



VC CORPORATE ADVISORS PVT LTD.

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CIN - U67120WB2005PTC106051

E-mail : mail@vccorporate.com
Website : www.vccorporate.com

Date: 01.06.2019

VCC/06/19/03

To,

The Department of Corporate Service,

BSE Limited,

P.J.Towers, Dalai Street,

Mumbai – 400 001

Dear Sir/ Madam,

Sub:- Buyback of Equity Shares by M/s. Shervani Industrial Syndicate Limited having registered office at Shervani Nagar, Sulem Sarai, Harwara. Pravagrai (Allahabad)- 211015 (hereinafter referred to as "Company" or "SISL") to Buyback 4,15,000 fully paid up equity shares of face value of Rs. 10/- from the shareholders / beneficial owners of the Company on a proportionate basis through Tender Offer Route at a price of Rs. 500/- per equity share for an amount not exceeding Rs. 20,75,00,000/- being 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively.

Ref: Submission of the Post Buyback Offer Public Announcement dated 31.05.2019

With reference to the above, we would like to inform you that as per regulation 24(vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and subsequent amendments thereto ("Buyback Regulations), the Post Buyback Offer Public Announcement dated 31.05.2019 has appeared in all editions of Financial Express (English Daily), Jansatta (Hindi Daily) and Aaj (Hindi Prayagraj (Allahabad) Edition) on 01.06.2019

In this regard and as per the requirement of the Buyback Regulations, we are pleased to enclose herewith the following for your kind perusal:

1. Hard copy of the Post Buyback Offer Public Announcement dated 31.05.2019.



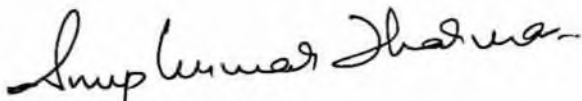
2. Copy of the Post Buyback Offer Public Announcement dated 31.05.2019 as published in Financial Express (English Daily) Kolkata edition on 01.06.2019.
3. Soft copy in Compact Disc containing Post Buyback Offer Public Announcement dated 31.05.2019 in PDF Format.

We hope your good self shall find the above in order.

Thanking you.

Yours faithfully,

For VC Corporate Advisors Private Limited



ANUP KUMAR SHARMA

(Vice President)

Encl: As Above



SHERVANI INDUSTRIAL SYNDICATE LIMITED

CIN: L45202UP1948PLC001891

Registered Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015

Tel no: 91- 7311128115; Fax: 91- 532 2436928;

Email: shervaniind@rediffmail.com; Website: www.shervaniind.com

Company Secretary and Compliance Officer: Mr. S. K. Shukla

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SHERVANI INDUSTRIAL SYNDICATE LIMITED

This Post Buyback Public Announcement ("Post Buyback PA") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations"). This Post Buyback PA should be read in conjunction with the Public Announcement ("PA") dated March 15, 2019 which was published on March 19, 2019 and the Letter of Offer dated April 26, 2019 ("LOF"). The terms used but not defined in this Post Buyback PA shall have the same meanings as assigned in the PA and LOF.

1. THE BUYBACK

1.1 Shervani Industrial Syndicate Limited ("Company") had announced the Buyback of upto 4,15,000 (Four Lakhs Fifteen Thousand) fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares") of the Company, representing 13.32% of the total number of equity shares in the issued, subscribed and paid-up equity share capital of the Company as on March 31, 2018, from the shareholders/beneficial owners ("Shareholders") as on the Record Date, i.e. March 29, 2019, on a proportionate basis, through the Tender Offer route ("Buyback"), at a price of Rs. 500 (Rupees Five Hundred Only) per equity share ("Buyback Price") payable in cash, for an aggregate consideration not exceeding Rs. 20,75,00,000 (Rupees Twenty Crores Seventy Five Lakhs Only) (excluding Company's transaction cost such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees etc.) being 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively (which is within the limit of 25% of the fully paid-up equity share capital and free reserves as per the Standalone as well as Consolidated Audited Financials of the Company for the financial year ended March 31, 2018) from the shareholders of the Company as prescribed under the Buyback Regulations.

1.2 The Company has adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented by the Company through the "Mechanism for acquisition of shares through stock exchange", as provided under the Buyback Regulations and SEBI Circular number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with SEBI circular number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016.

1.3 The Tendering Period for the Buyback was opened on Thursday May 09, 2019 and closed on Wednesday May 22, 2019.

2. DETAILS OF THE BUYBACK

2.1 4,15,000 (Four Lakhs Fifteen Thousand) equity Shares were bought back under the Buyback, at a price of Rs.500/- per equity share.

2.2 The total amount utilized in the Buyback is Rs. 20,75,00,000 (Rupees Twenty Crores Seventy Five Lakhs Only) excluding Company's transaction cost such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees etc.

2.3 The Registrar to the Buyback i.e., Link Intime India Private Limited, considered 25 valid applications for 4,15,403 equity shares in response to the Buyback offer resulting in subscription of approximately 1.001 times. The details of valid applications received in the Buyback Offer are as follows:

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares tendered	% Response
Small Shareholder Category	62,250	-	-	-
General Category	3,52,750	25	4,15,403	117.76%
Total	4,15,000	25	4,15,403	100.10%



- 2.4 All valid applications have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the process as described in the LOF. The communication of acceptance and rejection was dispatched by the Registrar to the eligible Equity Shareholders on May 30, 2019.
- 2.5 The settlement of all valid bids has been completed by the Indian Clearing Corporation Limited ("ICCL") on May 30, 2019. ICCL has made direct funds payout to eligible shareholders whose equity shares have been accepted under the Buyback. If eligible shareholder's bank account details were not available or if the funds transfer instruction were rejected by RBI/Bank, due to any reason, then such funds were transferred to the concerned Seller Members' settlement bank account for onward transfer to their respective eligible shareholder's account.
- 2.6 The Unaccepted demat equity shares were returned to respective Seller Members/custodians by Indian Clearing Corporation Limited on May 30, 2019.
- 2.7 Equity shares held in dematerialized form accepted under the Buyback have been transferred to the Company's Demat Escrow Account on May 30, 2019.
- 2.8 The extinguishment of 4,15,000 equity shares accepted under the Buyback is currently under process and shall be completed by June 06, 2019.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Shares	Amount (in Rs.)	Number of Shares	Amount (in Rs.)
Authorized Capital				
Equity Shares of face value of Rs. 10/- each	62,80,000	6,28,00,000	62,80,000	6,28,00,000
Cumulative Redeemable Preference shares of face value of Rs. 100/- each	20,000	20,00,000	20,000	20,00,000
Deferred shares of face value of Rs. 25/- each	8,000	2,00,000	8,000	2,00,000
Issued, Subscribed and Paid-Up Capital				
Equity Shares of face value of Rs. 10/- each	31,16,018	3,11,60,180	27,01,018#	2,70,10,180
Deferred shares of face value of Rs. 25/- each	8,000	2,00,000	8,000	2,00,000

#Subject to extinguishment of 4,15,000 Equity Shares.

3.2 Details of the eligible shareholders from whom equity shares exceeding one per cent (1%) of total equity shares bought back have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity shares accepted as a % of total Equity Shares bought back	% of total post Buyback Equity Shares
1.	Lebensraum Infra Pvt. Ltd. (Formerly known as Reed Finance Pvt. Ltd.)	68,924	16.61%	2.55%
2.	Saeed Mustafa Shervani	52,024	12.54%	1.93%
3.	Zeba Hasan	51,513	12.41%	1.91%
4.	Salma Hasan	49,215	11.86%	1.82%
5.	Azher Nisar Shervani	47,968	11.56%	1.78%
6.	Saleem Iqbal Shervani	42,600	10.27%	1.58%
7.	Aslam Qadar Khan	38,532	9.28%	1.43%
8.	Frost Traders Pvt Ltd	33,000	7.95%	1.22%
9.	Saleem Iqbal Shervani (Salma Zeba Family Trust)	7,225	1.74%	0.27%



10.	Saleem Iqbal Shervani (Saeed Family Trust)	6,522	1.57%	0.24%
11.	Saleem Iqbal Shervani (Azhar Family Trust)	6,432	1.55%	0.24%

3.3 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback*		Post-Buyback#	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Promoter and persons acting in concert (collectively "the Promoters")	19,63,040	63.00%	16,23,720	60.12%
Foreign Investors (including Non-Resident Indians, FIs and Foreign Mutual Funds)	0	0.00%	10,77,298	39.88%
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	6,040	0.19%		
Others (Public, Public Bodies Corporate etc.)	11,46,938	36.81%		
Total	31,16,018	100.00%	27,01,018	100.00%

*As on Record Date i.e., March 29, 2019

#Subject to extinguishment of 4,15,000 Equity Shares

4. MANAGER TO THE BUY BACK



VC CORPORATE ADVISORS PRIVATE LIMITED

CIN:U67120WB2005PTC106051

SEBI REGN. NO: INM000011096

Validity period: Permanent Registration

31, Ganesh Chandra Avenue, (2nd Floor), Suite No. 2C, Kolkata – 700 013

Tel.: +91 33 2225 3940; Fax: +91 33 2225 3941

Contact Person: Mr. Anup Kumar Sharma

Email: mail@vccorporate.com

Website: www.vccorporate.com

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain misleading information.

**For and on behalf of the Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED**

Sd/- Saleem Iqbal Shervani	Sd/- Mohd Aslam Saeed	Sd/- S. K. Shukla
Managing Director	Non Executive Independent Director	Company Secretary and Compliance Officer
DIN: 00023909	DIN: 06652348	ACS : 53492

Date: 31.05.2019

Place: Prayagraj (Allahabad)



ITED

BAI - 400 034
www.sobhagya.com

Shares (Old Transfer deed 7B):

Name of Transferor	Number of shares
Sitaram Agarwala	200
Sitaram Agarwala	7050
Sitaram Agarwala	4500
Sh Chandra Bagrodia	4000
Sh Chandra Bagrodia	3500
Mahendra J Vyas	2000
1 Kumar Jhunjhunwala	1500
Indrakant Acharekar	500
Uri Shankar Sharma	250
Sitaram Agarwala	4800
Sitaram Agarwala	700
Sitaram Agarwala	500
Sitaram Agarwala	450
Sitaram Agarwala	300
Sitaram Agarwala	3250
Harad Kumar Lahri	1000
Tyabhama Agarwala	500
Unwamal Poddar	250
Awaki Nandan Mali	500
Sh Chandra Jhunjhunwala	500
Deep Kumar Talaria	250
Shil Kumar Poddar	100
R K Jain	1000
Thalal H Upadhyaya	800
Sh Kumar Himmatramka	600
Normal Jhunjhunwala	500
Mesh Jhunjhunwala	500
Indidevi Jhunjhunwala	500
Il Kumar Jhunjhunwala	500
Il Kumar Jhunjhunwala	500
Adhadevi Agarwala	500
Adhadevi Agarwala	500
Inju S Jhunjhunwala	500
Tyabhama Agarwala	500
Jushil Kumar Goel	500
Ratanlal Singhal	500
Rajesh Lath	500
Uresh Kumar Lath	500
Anta Jhunjhunwala	500
Antionette Pereira	500
Core Sanmukhai Surti	500
AD MURAD ALAM	200
RAYAN DAS DAMANI	200
JRA PRAKASH TAPARIA	200
NANT KUMAR DAS	200
HILIP KUMAR ROY	200
HOTTAM LAL SARAOGI	200
NEHALATA TAPARIA	250
RAKASH AGARWALLA	200
V RAVI KRISHAN	250
SSAQE HOSSAIN	250
RICHAND AGARWAL	250
SH KUMAR TIBREWALA	250
KUMAR JHUNJHUNWALA	200
JU S JHUNJHUNWALA	200
VA KUMAR JHUNJHUNWALA	200
TRA JHUNJHUNWALA	200
ILA JHUNJHUNWALA	200
KUMAR JHUNJHUNWALA	200
IDEVI JHUNJHUNWALA	200
AL KISHOR SOMANI	400
HANSLAL SINGH	250
PRENDER K TIWARI	250
MOD CHANDRA SHAH	250
T SHYAMJIBHAI PANCHAL	200
JKUNDBHAI DESAI	200
PULJIBHAI DESAE	200
HARI SINGH	200
MEEL LAL H DESAI	200
CHETA ACHAREKAR	250
NGHARILAL ARORA	200
PARASOTTAMDAS RANA	200
NANT NAGARJI DESAI	250
TA MAGANLAL PATEL	250
R SHANTIPRASAD PAREEK	300
NSINGH MOHANSINGH	300
L KHIMCHAND SHAH	200
SHUTTAMLAL DESAI	250
KALYAN BHUMMADIA	200
ER KUMAR PARIHAR	400
NDKISHORE PASARI	400
NT NARANBHAI GAJJAR	200
SEPH T ABRAHAM	200
KUMAR GOVINJI DESAI	200
WANATH S PURCHIT	300
DHAN JHUNJHUNWALA	500
KUMAR JHUNJHUNWALA	500
IDRA KUMAR GHOSH	200

Share Certificates. Any person(s) who has/ with the Company / RTA at its registered date, J. R. Boricha marg, Lower Parel (E), entertained and the Company / RTA will

SHERVANI INDUSTRIAL SYNDICATE LIMITED

CIN: L45202UP1948PLC001891
Registered Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015
Tel no: 91- 7311128115; Fax: 91- 532 2436928;
Email: shervaniind@rediffmail.com; Website: www.shervaniind.com
Company Secretary and Compliance Officer: Mr. S. K. Shukla

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF SHERVANI INDUSTRIAL SYNDICATE LIMITED

This Post Buyback Public Announcement ("Post Buyback PA") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations"). This Post Buyback PA should be read in conjunction with the Public Announcement ("PA") dated March 15, 2019 which was published on March 19, 2019 and the Letter of Offer dated April 26, 2019 ("LOF"). The terms used but not defined in this Post Buyback PA shall have the same meanings as assigned in the PA and LOF.

1. THE BUYBACK

1.1 Shervani Industrial Syndicate Limited ("Company") had announced the Buyback of upto 4,15,000 (Four Lakhs, Fifteen Thousand) fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares") of the Company, representing 13.32% of the total number of equity shares in the issued, subscribed and paid-up equity share capital of the Company as on March 31, 2018, from the shareholders/beneficial owners ("Shareholders") as on the Record Date, i.e. March 29, 2019, on a proportionate basis, through the Tender Offer route ("Buyback"), at a price of Rs. 500 (Rupees Five Hundred Only) per equity share ("Buyback Price") payable in cash, for an aggregate consideration not exceeding Rs. 20,75,00,000 (Rupees Twenty Crores Seventy Five Lakhs Only) (excluding Company's transaction cost such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees etc.) being 24.49% and 24.94% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2018 respectively (which is within the limit of 25% of the fully paid-up equity share capital and free reserves as per the Standalone as well as Consolidated Audited Financials of the Company for the financial year ended March 31, 2018) from the shareholders of the Company as prescribed under the Buyback Regulations.

1.2 The Company has adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented by the Company through the "Mechanism for acquisition of shares through stock exchange", as provided under the Buyback Regulations and SEBI Circular number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with SEBI circular number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016.

1.3 The Tendering Period for the Buyback was opened on Thursday May 09, 2019 and closed on Wednesday May 22, 2019.

2. DETAILS OF THE BUYBACK

2.1 4,15,000 (Four Lakhs Fifteen Thousand) equity Shares were bought back under the Buyback, at a price of Rs.500/- per equity share.

2.2 The total amount utilized in the Buyback is Rs. 20,75,00,000 (Rupees Twenty Crores Seventy Five Lakhs Only) excluding Company's transaction cost such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees etc.

2.3 The Registrar to the Buyback i.e., Link Intime India Private Limited, considered 25 valid applications for 4,15,403 equity shares in response to the Buyback offer resulting in subscription of approximately 1.001 times. The details of valid applications received in the Buyback Offer are as follows:

Category of Shareholders	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares tendered	% Response
Small Shareholder Category	62,250	-	-	-
General Category	3,52,750	25	4,15,403	117.76%
Total	4,15,000	25	4,15,403	100.10%

2.4 All valid applications have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the process as described in the LOF. The communication of acceptance and rejection was dispatched by the Registrar to the eligible Equity Shareholders on May 30, 2019.

2.5 The settlement of all valid bids has been completed by the Indian Clearing Corporation Limited ("ICCL") on May 30, 2019. ICCL has made direct funds payout to eligible shareholders whose equity shares have been accepted under the Buyback. If eligible shareholder's bank account details were not available or if the funds transfer instruction were rejected by RBI/Bank, due to any reason, then such funds were transferred to the concerned Seller Members' settlement bank account for onward transfer to their respective eligible shareholder's account.

2.6 The Unaccepted demat equity shares were returned to respective Seller Members/custodians by Indian Clearing Corporation Limited on May 30, 2019.

2.7 Equity shares held in dematerialized form accepted under the Buyback have been transferred to the Company's Demat Escrow Account on May 30, 2019.

2.8 The extinguishment of 4,15,000 equity shares accepted under the Buyback is currently under process and shall be completed by June 06, 2019.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Shares	Amount (in Rs.)	Number of Shares	Amount (in Rs.)
Authorized Capital				
Equity Shares of face value of Rs. 10/- each	62,80,000	6,28,00,000	62,80,000	6,28,00,000
Cumulative Redeemable Preference shares of face value of Rs. 100/- each	20,000	20,00,000	20,000	20,00,000
Deferred shares of face value of Rs. 25/- each	8,000	2,00,000	8,000	2,00,000
Issued, Subscribed and Paid-Up Capital				
Equity Shares of face value of Rs. 10/- each	31,16,018	3,11,60,180	27,01,018#	2,70,10,180
Deferred shares of face value of Rs. 25/- each	8,000	2,00,000	8,000	2,00,000

Subject to extinguishment of 4,15,000 Equity Shares.

3.2 Details of the eligible shareholders from whom equity shares exceeding one per cent (1%) of total equity shares bought back have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	% of total post Buyback Equity Shares
1.	Lebensraum Infra Pvt. Ltd. (Formerly known as Reed Finance Pvt. Ltd.)	68,924	16.61%	2.55%
2.	Saeed Mustafa Shervani	52,024	12.54%	1.93%
3.	Zeba Hasan	51,513	12.41%	1.91%
4.	Salma Hasan	49,215	11.86%	1.82%
5.	Azher Nisar Shervani	47,968	11.56%	1.78%
6.	Saleem Iqbal Shervani	42,600	10.27%	1.58%
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8.	Frost Traders Pvt Ltd	33,000	7.95%	1.22%
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3.3 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback*		Post-Buyback#	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Promoter and persons acting in concert (collectively "the Promoters")	19,63,040	63.00%	19,23,720	60.12%
Foreign Investors (including Non-Resident Indians, FIs and Foreign Mutual Funds)	0	0.00%	10,77,298	39.88%
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Others (Public, Public Bodies Corporate etc.)	11,46,938	36.81%		
Total	31,16,018	100.00%	27,01,018	100.00%

* As on Record Date i.e., March 29, 2019

Subject to extinguishment of 4,15,000 Equity Shares

4. MANAGER TO THE BUYBACK

VC CORPORATE ADVISORS PRIVATE LIMITED
CIN:U67120WB2005PTC106051
SEBI REGN. NO: INM000011096
Validity period: Permanent Registration
31, Ganesh Chandra Avenue, (2nd Floor), Suite No. 2C, Kolkata - 700 013
Tel.: +91 33 2225 3940; Fax: +91 33 2225 3941
Contact Person: Mr. Anup Kumar Sharma
Email: mail@vccorporate.com
Website: www.vccorporate.com

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain misleading information.

For and on behalf of the Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Sd/- Saleem Iqbal Shervani	Sd/- Mohd Aslam Saeed	Sd/- S. K. Shukla
Managing Director	Non Executive Independent Director	Company Secretary and Compliance Officer

MEIP KUMAR ROY	200
HOTTAM LAL SARAOGI	200
NEHALATA TAPARIA	250
RAKASH AGARWALLA	200
V RAVI KRISHAN	250
SSAQUE HOSSAIN	250
MICHAND AGARWAL	250
SH KUMAR TIBREWALA	250
KUMAR JHUNJHUNWALA	200
JU S JHUNJHUNWALA	200
VA KUMAR JHUNJHUNWALA	200
TRA JHUNJHUNWALA	200
ILA JHUNJHUNWALA	200
KUMAR JHUNJHUNWALA	200
DEVI JHUNJHUNWALA	200
L KISHOR SOMANI	400
HANSLAL SINGH	250
RENDER K TIWARI	250
MOD CHANDRA SHAH	250
T SHYAMJIBHAI PANCHAL	200
KUNDBHAI DESAI	200
LJIBHAI DESAE	200
HARI SINGH	200
MEEL LAL H DESAI	200
CHETA ACHAREKAR	250
NOHARLAL ARORA	200
PARASOTTAMDAS RANA	200
ANT NAGARJI DESAI	250
TA MAGANLAL PATEL	250
R SHANTIPRASAD PAREEK	300
SINGH MOHANSINGH	300
L KHIMCHAND SHAH	200
ESH UTTAMLAL DESAI	250
KALYAN BHUMMADIA	200
ER KUMAR PARIHAR	400
NDKISHORE PASARI	400
NT NARANBHAI GAJDAR	200
SEPH T ABRAHAM	200
KUMAR GOVINJI DESAI	200
HWANATH S PUROHIT	300
OHAN JHUNJHUNWALA	500
KUMAR JHUNJHUNWALA	500
NDRA KUMAR GHOSH	200

Issued, Subscribed and Paid-Up Capital				
Equity Shares of face value of Rs. 10/- each	31,16,018	3,11,60,180	27,01,018#	2,70,10,180
Deferred shares of face value of Rs. 25/- each	8,000	2,00,000	8,000	2,00,000

Subject to extinguishment of 4,15,000 Equity Shares.

3.2 Details of the eligible shareholders from whom equity shares exceeding one per cent (1%) of total equity shares bought back have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	% of total post Buyback Equity Shares
1.	Lebensraum Infra Pvt. Ltd. (Formerly known as Reed Finance Pvt. Ltd.)	68,924	16.61%	2.55%
2.	Saeed Mustafa Shervani	52,024	12.54%	1.93%
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7.	Aslam Qadar Khan	38,532	9.28%	1.43%
8.	Frost Traders Pvt Ltd	33,000	7.95%	1.22%
9.	Saleem Iqbal Shervani (Salma Zeba Family Trust)	7,225	1.74%	0.27%
10.	Saleem Iqbal Shervani (Saeed Family Trust)	6,522	1.57%	0.24%
11.	Saleem Iqbal Shervani (Azhar Family Trust)	6,432	1.55%	0.24%

3.3 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre-Buyback*		Post-Buyback#	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Promoter and persons acting in concert (collectively "the Promoters")	19,63,040	63.00%	19,23,720	60.12%
Foreign Investors (including Non-Resident Indians, FIIs and Foreign Mutual Funds)	0	0.00%	10,77,298	39.88%
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	6,040	0.19%		
Others (Public, Public Bodies Corporate etc.)	11,46,938	36.81%		
Total	31,16,018	100.00%	27,01,018	100.00%

* As on Record Date i.e., March 29, 2019

Subject to extinguishment of 4,15,000 Equity Shares

4. MANAGER TO THE BUY BACK



VC CORPORATE ADVISORS PRIVATE LIMITED
 CIN:U67120WB2005PTC106051
 SEBI REGN. NO: INM00011096
 Validity period: Permanent Registration
 31, Ganesh Chandra Avenue, (2nd Floor),
 Suite No. 2C, Kolkata - 700 013
 Tel.: +91 33 2225 3940; Fax: +91 33 2225 3941
 Contact Person: Mr. Anup Kumar Sharma
 Email: mail@vccorporate.com
 Website: www.vccorporate.com

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain misleading information.

For and on behalf of the Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Sd/- Saleem Iqbal Shervani Managing Director DIN: 00023909	Sd/- Mohd Aslam Saeed Non Executive Independent Director DIN: 06652348	Sd/- S. K. Shukla Company Secretary and Compliance Officer ACS : 53492
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Date: 31.05.2019

Place: Prayagraj (Allahabad)

Share Certificates. Any person(s) who has/has been issued with the Company / RTA at its registered office, State, J. R. Boricha marg, Lower Pare (E), Prayagraj, U.P. entertained and the Company / RTA will be responsible for the same.

For **SOBHAGYA MERCANTILE Limited**
 Sd/-
Company Secretary

KOLKATA