

VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

Date:- 14-08-2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Sub: **Outcome of Board Meeting.**

Ref:-Viaan Industries Limited (BSE Scrip Code:- 537524).

Dear Sir/Madam,

The Board of Director in its meeting held on Wednesday **14th August, 2019** have considered & approved the following matter;

- 1) Standalone and Consolidated Unaudited financial results for the quarter ended **30th June, 2019** along with Limited Review report for the quarter ended **30th June, 2019**.
- 2) The Board has finalized the date of Annual General Meeting of the Company to be held on **Monday, 30th September, 2019**.
- 3) The Company has fixed the Book closer date from **28th September, 2019** to **30th September, 2019** (Both day inclusive) for the purpose of Annual General Meeting to be held on 30th September 2019.
- 4) The Company has accepted the **Resignation of Sekhri Kanodia & Associates** (Chartered Accountant) as the statutory Auditor of the Company w. e. f 14th August, 2019 as the term of statutory Auditor of the company is near completion.
- 5) The Company has **appointed Bansal Bansal & Company** (Chartered Accountant) as the statutory Auditor of the Company w. e. f 14th August 2019
- 6) The Board of Directors have approved Notice of AGM, its agenda, Directors' Report, Corporate Governance Report, Management Discussion & Analysis, Secretarial Audit Report & other Certificates of the Management to be included in the Annual Report for the year ended 31st March, 2019

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 6.20 P.M.

Kindly take a note of the same.

Thanking you,

For Viaan Industries Limited

Darshit Shah
(Executive Director/ CEO)
DIN:-06614591



VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702,7th Floor, Shalimar Morya Park, Off New Link Road, Andheri West, Mumbai-400053

Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter ended 30th June, 2019-Consolidated

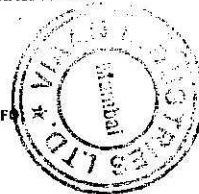
	Particulars	(Rs. in Lacs)			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	1,992.09	3,205.66	8,002.70	19,649.11
II	Other Income	28.73	2.23	9.65	20.55
III	Total Income (I+II)	2,020.82	3,207.89	8,012.34	19,669.66
IV	EXPENSES				
	Cost of materials consumed				
	Purchases of Stock-in-Trade	1,821.40	2,670.31	6,993.72	17,611.20
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(165.10)	(243.11)	(189.62)	(414.95)
	Employee benefits expense	65.77	123.73	80.80	417.48
	Finance costs	2.09	2.37	2.27	9.06
	Depreciation and amortization expense	7.49	11.19	10.89	43.97
	Other expenses	156.18	498.00	316.01	489.33
	Total expenses (IV)	1,907.84	3,062.50	7,214.07	18,156.10
V	Profit/(loss) before exceptional items and tax (I-IV)	112.98	145.40	798.27	1,513.56
VI	Exceptional Items				
VII	Profit/(loss) before tax (V-VI)	112.98	145.40	798.27	1,513.56
VIII	Tax expense:				
	(1) Current tax	-	12.84	-	12.84
	(2) Deferred tax	-	9.07	-	9.07
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	112.98	141.63	798.27	1,509.79
X	Profit/(loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	112.98	141.63	798.27	1,509.79
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.008)	(0.13)	(0.11)	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	112.97	141.51	798.16	1,510.36
	Paid up Equity Share Capital (No of Shares)	10,95,83,100	10,95,83,100	10,81,17,600	10,95,83,100
	Face Value	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.1031	0.1291	0.74	0.0000
	(2) Diluted	0.1031	0.1291	0.74	0.0000
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				0
	(2) Diluted				0
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	0.1031	0.1291	0.74	0.0000
	(2) Diluted	0.1031	0.1291	0.74	0.0000

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2019
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter ended 30th June, 2019 along with Limited Review Report has been approved by the Board of Directors of the Company on 14th August, 2019.
6	Provision for Income Tax & Deferred Tax will be made at the end of the Year

For and behalf of Board Viaan Industries Limited

Name: Darshan Shah
Designation: Executive Director & CFO
DIN:06614591



Place: Mumbai
Date: 14/08/2019



SEKHRI KANODIA & ASSOCIATES

Chartered Accountants(Andheri Office)

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

E-mail – sekhri@skaindia.in / attul@skaindia.in/website - <http://www.skaindia.in>

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIAAN INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of VIAAN INDUSTRIES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2019 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary entity:

- Viaan Industries DMCC

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants(Andheri Office)

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

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to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

6. We did not review the interim financial information of subsidiary included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of 13.99 crore, total profit after tax (net) of 1 crore for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial information have not been reviewed and audited by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Sekhri Kanodia & Associates.
Chartered Accountants
FRN 109389W



CA Sanjeev Kumar Chopra
Partner

Membership No: 131611
UDIN: 19131611AAAACT7442

Place of signature: Mumbai
Date: 14/08/2019

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702,7th Floor, Shalimar Morya Park, Off New Link Road, Andheri West, Mumbai-400053

Email Id; info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter Ended 30th June, 2019-Standalone

(Rs. in Lacs)

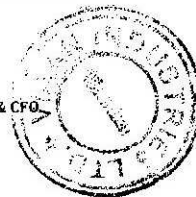
	Particulars	Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	592.74	505.66	2726.55	7,739.91
II	Other Income	28.73	2.23	4.87	6.13
III	Total Income (I+II)	621.47	507.89	2,731.43	7,746.04
IV	EXPENSES				
	Cost of materials consumed				
	Purchases of Stock-in-Trade	532.34	242.31	2426.55	7,244.51
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(165.10)	(243.11)	(189.62)	(414.95)
	Employee benefits expense	82.95	120.89	78.17	406.32
	Finance costs	2.09	2.37	2.27	9.06
	Depreciation and amortization expense	7.49	11.19	10.89	43.97
	Other expenses	149.23	487.13	305.72	443.13
	Total expenses (IV)	609.01	620.78	2,633.98	7,732.04
V	Profit/(loss) before exceptional items and tax (I-IV)	12.46	(112.89)	97.45	14.01
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	12.46	(112.89)	97.45	14.01
VIII	Tax expense:				
	(1) Current tax	-	12.84	-	12.84
	(2) Deferred tax	-	9.07	-	9.07
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	12.46	(116.66)	97.45	10.24
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	12.46	(116.66)	97.45	10.24
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.008)	(0.13)	(0.11)	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.45	(116.79)	97.34	10.81
	Paid up Equity Share Capital (No of Shares)	10,95,83,100	10,95,83,100	10,81,17,600	10,95,83,100
	Face Value	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.0114	(0.1080)	0.0900	0.0099
	(2) Diluted	0.0114	(0.1080)	0.0900	0.0099
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	0.0114	(0.1080)	0.0900	0.0099
	(2) Diluted	0.0114	(0.1080)	0.0900	0.0099

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2019
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter ended 30th June,2019 along with Limited Review Report has been approved by the Board of Directors of the Company on 14th August, 2019
6	Provision for Income Tax & Deferred Tax will be made at the end of the Year

For and behalf of Board Viaan Industries Limited

Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591



Place: Mumbai
Date: 14/08/2019

VIAAN INDUSTRIES LIMITED

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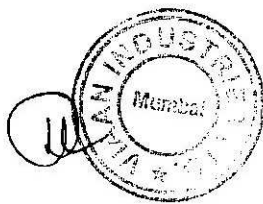
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Email Id: info@v-ind.com, Contact No. 022-49179999

SEGMENTAL REPORTING

For the Quarter Ended as on 30th June 2019

Particulars	Quarter Ended 30th June 2019	Quarter Ended 31st March 2019
	(Unaudited)	Audited
Revenue	Standalone	Standalone
(a) Trading Activities	445.11	199.17
(b) Entertainment Media & Technology	351.66	306.49
d) Unallocated	28.73	250.04
Total	825.50	755.70
Less: Inter Segment Revenue	-	-
Net sales/Income From Operations	825.50	755.70
EXPENSES		
(a) Trading Activities	480.76	226.40
(b) Entertainment Media & Technology	198.67	392.82
d) Unallocated	133.62	249.63
Total	813.05	868.84
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#		
(a) Trading Activities	(35.65)	(27.23)
(b) Entertainment Media & Technology	152.99	(86.33)
d) Unallocated	(104.89)	0.41
Total	12.45	(113.14)
Less: i) Interest**		
(ii) Other Un-allocable Expenditure net off (inventory)		
(iii) Un-allocable income		
Total Profit Before Tax	12.45	(113.14)





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants(Andheri Office)

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

Review report to
The Board of Directors
Viaan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Viaan Industries Limited for the period ended April 2019 to June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

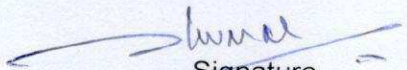
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sekhri Kanodia & Associates.**

Chartered Accountants
FRN 109389W




Signature
CA Sanjeev Kumar Chopra
Partner
M. No 131611
UDIN:19131611AAAACS3901

Place of signature: Mumbai
Date: 14th August, 2019