



**Gulshan Polyols Limited**  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
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Website: www.gulshanindia.com

March 24, 2022

To,  
The Manager  
Listing Operations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 532457  
ISIN: INE255D01024

To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: GULPOLY  
ISIN: INE255D01024

Dear Sir,

**Sub: Intimation of the outcome of the meeting of the Board of Directors of Gulshan Polyols Limited (the "Company") held today in connection with the Qualified Institutions Placement ("QIP") of face value ₹ 1 each (the "Equity Shares") by Gulshan Polyols Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue")**

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on August 17, 2021 and the approval of the shareholders of the Company by way of a special resolution on September 18, 2021 for the QIP, the Board of Directors of the Company in their meeting held today i.e. March 24, 2022 has, *inter alia* passed the following resolutions:

- a. Approved the closure of the issue period for QIP today (i.e. March 24, 2022); and
- b. Determined and approved the Issue Price of ₹326.48 per Equity Share (including a premium of ₹325.48 to the face value of ₹1 per Equity Share), which is at a discount of 5 % (i.e. ₹17.18 per Equity Share), to the Floor Price of ₹343.66 per Equity Share determined, as per the formula prescribed under Regulations 176(1) of the SEBI Regulations for an aggregate value of ₹ 7,887.76 Lakhs , to be allotted to eligible qualified institutional buyers in the QIP;
- c. Approved and adopted the Placement Document dated March 24, 2022 and
- d. Approved dispatch of Placement Document along with the Letter of Offer in the form PAS-4 as prescribed under the Companies (Prospectus and Allotment of Securities) Rules, 2014 to the following Qualified Institutional Buyers (the 'Identified Persons' in accordance with section 42(2) of the Companies Act, 2013), more particularly detailed as under:

**For GULSHAN POLYOLS LIMITED**

  
**Company Secretary**

Sr. No.	Name of the QIB	Address of the QIB	Nature of the Entity
1A	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	A/C. Birla Equity Fund, Turner Morrison Bldg, First Floor, 16 Bank Street, Fort, Mumbai – 400023	MF
1B	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PURE VALUE FUND	A/C.-Birla Equity Fund, Turner Morrison Bldg, First Floor, 16 Bank Street, Fort, Mumbai – 400023	MF
2	SOCIETE GENERALE- ODI	Jeevan Seva Extension Building, Ground Floor, S V Road, Santacruz(W), Mumbai, 400054	FPI
3	VIKASA INDIA EIF I FUND	I 3rd Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla	FPI
4	SAINT CAPITAL FUND	Suite 317, 3rd Floor, Ng Tower, Cybercity, Ebene - 72201, Mauritius	FPI
5	GEOSPHERE INDIA FUND	Custody Services, Kotak Mahindra Bank Ltd, Infinity IT Park, Bldg No : 21, 2nd Floor, Zone I, General A K Vaidya Marg, Off WEH, Malad (East),	FPI-2
6	QUANT MUTUAL FUND AC QUANT SMALL CAP FUND (QUANT INCOME BOND)	HDFC BANK LTD, CUSTODY SERVICES, EMPIRE PLAZA 1, 4TH FLOOR, CHANDAN NAGAR, LBS MARG, VIKROLI WEST	MF
7	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	208 & 210 JAIN BHAWAN, 18/12 W.E.A., KAROL BAGH, NEW DELHI	SI-NBFC

- e. Approved the Confirmation of Allocation Note to be sent to the qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP.

The meeting of the Board of Directors commenced at 2.30 p.m. and the meeting was concluded at 3:20 p.m.

We request the exchanges to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours truly,

For **GULSHAN POLYOLS LIMITED**

  
Asha Mittal  
Company Secretary  
M.No. ACS-32348

