

Ref: STEX/OUTCOME/2021-22

Date: 08.02.2022

BSE Limited

Department of Corporate Services-Listing
PJ Towers, Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai- 400051

Scrip Code: 539148

Symbol: SHIVALIK

Sub. : Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter & nine months ended on December 31, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Statement showing the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended on December 31, 2021 as **Annexure-A** and
- Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter & nine months ended on December 31, 2021; as **Annexure-B** and
- Limited Review Report from Rai Qimat & Associates, Chartered Accountant on the Un- Audited Financial Results (Standalone & Consolidated) as **Annexure-C**

The meeting of the Board of Directors commenced 4.00 p.m. and concluded at 5.50 p.m.

The Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended on December 31, 2021, as approved by the Board, will also be available on the Company's website www.shivalikrasayan.com.

This is for your information and records.

Thanking You.

Yours faithfully,

For Shivalik Rasayan Limited


Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854





Shivalik Rasayan Ltd.

Regd. Office: Village Kolhupani, P.O. Chandanwari, Dehradun- 248007

CIN : L24237UR1979PLC005041

E-mail : cs@shivalikrasayan.com, www.shivalikrasayan.com

Annexure - A

Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended on 31st Dec 2021

PART I	Particulars	Standalone						Amount Rs. in Lakhs (Except per share data)					
		Quarter Ended			Nine Months			Quarter Ended			Nine Months		
		3 Months Ended 31/12/2021	Preceding 3 Months Ended 30/09/2021	Corresponding 3 Months Ended 31/12/2020	3 Months Ended 31/12/2021	Preceding 3 Months Ended 30/09/2021	Corresponding 9 Months Ended 31/12/2020	3 Months Ended 31/12/2021	Preceding 3 Months Ended 30/09/2021	Corresponding 3 Months Ended	3 Months Ended 31/12/2021	Preceding 3 Months Ended 30/09/2021	Corresponding 9 Months Ended 31/12/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
	(a) Net Sales/Income from operations	2,688.81	2,416.88	2,292.78	7,391.39	6,278.56	8,486.60	5,952.90	5,668.90	5,584.98	16,660.53	15,426.30	19,758.21
	(b) Other Income	46.75	0.37	23.21	47.22	36.06	37.79	129.50	48.00	23.29	185.47	57.74	113.19
	Total Revenue	2,735.56	2,417.25	2,315.99	7,438.61	6,314.62	8,524.39	6,082.40	5,716.90	5,608.27	16,846.00	15,484.04	19,871.40
2	Expenses												
	a) Cost of Material Consumed	1,210.08	1,042.90	794.63	3,174.40	2,901.97	3,713.79	2,961.54	2,544.13	2,838.28	7,651.61	8,653.90	10,555.80
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventory of Finished Goods and Work in Progress	(54.15)	(40.23)	22.29	(83.86)	145.72	28.82	(234.94)	(155.85)	198.90	(376.88)	368.05	132.88
	d) Employees Benefits Expenses	397.40	378.43	326.20	1,100.08	845.54	1,218.18	759.12	51.78	26.85	160.87	107.91	157.47
	e) Finance Cost	24.27	21.81	18.19	77.20	37.53	51.07	73.56	51.78	26.85	160.87	107.91	157.47
	f) Depreciation and Amortisation Expenses	134.92	129.30	232.02	391.35	437.04	606.27	291.64	264.34	303.44	816.08	647.55	858.24
	g) Other expenses	572.92	458.68	508.66	1,412.67	1,173.87	1,652.91	1,273.75	1,290.68	824.26	3,574.07	2,191.44	3,155.65
	Total Expenses	2,285.44	1,990.89	1,901.99	6,071.84	5,541.67	7,271.04	5,124.67	4,785.22	4,748.79	13,991.72	13,481.74	16,978.66
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	450.12	426.36	414.00	1,366.77	772.95	1,253.35	957.73	931.68	859.48	2,854.28	2,002.30	2,892.75
4	Exceptional Items (Commercial Tax Expenses Related to Earlier Year)	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Extra Ordinary Items & Tax (3-4)	450.12	426.36	414.00	1,366.77	772.95	1,253.35	957.73	931.68	859.48	2,854.28	2,002.30	2,892.75
6	Tax Expenses												
	Current Year	88.65	69.84	95.21	238.80	215.04	211.75	243.83	192.87	236.46	583.04	589.19	626.27
	MAT Credit Entitlement	(88.65)	(69.84)	(95.21)	(238.80)	(215.04)	(211.75)	(88.65)	(69.84)	(95.21)	(238.80)	(215.04)	(211.75)
	Deferred Tax Liability	(8.55)	(12.00)	(5.25)	(28.55)	(9.17)	(14.21)	(33.97)	(51.89)	(2.49)	(100.45)	(2.24)	(2.26)
	Total Tax Expenses	(8.55)	(12.00)	(5.25)	(28.55)	(9.17)	(14.21)	(33.97)	(51.89)	(2.49)	(100.45)	(2.24)	(2.26)
7	Net Profit/Loss for the period (5-6)	458.67	438.36	419.25	1,395.32	782.12	1,267.55	836.52	860.54	720.72	2,610.49	1,630.39	2,480.50
8	Other Comprehensive Income												
	Item that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive income Net of Tax	458.67	438.36	419.25	1,395.32	782.12	1,267.55	836.52	860.54	720.72	2,610.49	1,630.39	2,480.50
9	Total Comprehensive income for the Period (7+8)	458.67	438.36	419.25	1,395.32	782.12	1,267.55	836.52	860.54	720.72	2,610.49	1,630.39	2,480.50
10	Net Profit/ (loss) attributable to												
	a) Controlling Interest	458.67	438.36	419.25	1,395.32	782.12	1,267.55	619.53	611.84	538.40	1,903.14	1,117.34	1,774.44
	b) Non Controlling Interest	-	-	-	-	-	-	216.99	248.70	182.32	707.35	513.05	706.05
11	Paid-up equity share capital (Rs.5/- per share)	724.46	688.96	688.96	724.46	688.96	688.96	724.46	688.96	688.96	724.46	688.96	688.96
12	Earning Per Share (Rs.)												
	(a) Basic	3.17	3.18	3.04	9.63	5.68	9.20	4.28	4.44	3.91	13.13	8.11	12.88
	(b) Diluted	3.17	3.18	3.04	9.63	5.68	9.20	4.28	4.44	3.91	13.13	8.11	12.88

NOTES :

- The Un-audited financial results for the quarter and nine months ended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.02.2022.
- During the quarter the company has increased its paidup share capital by allotment of 7,10,000 equity share to non-promoter group through preferential issue.
- The figures are regrouped in previous year also, wherever considered necessary.
- The company operates in business segment viz Agro Chemical, Pharma API & Pharma Formulations.
- The Earning Per Share has been calculated as per Ind AS-33.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

For & on behalf of Board of Directors
For Shivalik Rasayan Limited
R. Bishnoi
(Rahul Bishnoi)
Chairman

Place : New Delhi
Dated : 08.02.2022