

9th February 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: Punjab Commercial Tax office</p> <p>Court/Tribunal/Agency: Excise and Taxation Officer cum Designated Officer, Ward no.1, Ludhiana-1 Division, Punjab Commercial Tax Department</p> <p>Brief details of litigation/dispute: As part of the Commercial Tax Audit, u/s 29 (3) of PVAT Act, 2005, an Assessment Order has been received on 08.02.2024 mentioning that the PVAT assessments have been completed for the year 2016-17 and imposing an Additional Tax of Rs. 5531/- (including Penalty of Rs. 3000/-).</p> <p>Alongwith the aforesaid, received Assessment Order under CST Act on 08.02.2024 mentioning a Tax Refund of Rs. 1,07,920/-</p>
	Expected financial implications	Rs. 5531/- (including Penalty of Rs. 3000/-) and Refund of Rs. 1,07,920/- (adjusted refund amount of Rs. 1,02,389/-)
	Quantum of claims	Total Tax Refund (as adjusted with additional tax demand as aforesaid) – Rs. 1,02,389/- as per the Assessment Order.
	Management view on outcome of litigation/dispute	In effect, this is a Refund Order