



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
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CIN : L15432TG1990PLC032731

Ref: PSCL/SE/OBM/

Date: 25/11/2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra – 400001

To
Asst. Vice President
National Stock Exchange of India Ltd
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

To
The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range, Calcutta – 700 001

Dear Sirs / Madam

Subject : Outcome of the Board Meeting of Prudential Sugar Corporation Ltd
Scrip Code : PRUDMOULI & Script Code - 500342
Reference : Regulation 33 of the SEBI (LODR) Regulations, 2015 for the Year Ended 31.03.2019.

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of **Prudential Sugar Corporation Ltd** which was held today i.e May 30, 2019 11.00 a.m. and concluded at 2.30 p.m. is as follows:

1. Audited Standalone & Consolidated Financial Results for the Year Ended 31.03.2019,
2. Auditor's Report on unaudited Standalone & Consolidated Financial Statements for the Year Ended 31.03.2019, issued on date May 10, 2019.

We request you to take note of the above information on records and acknowledge the receipt of the same

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd.,

Anit Surana
Chief Financial Officer

Encl.: a/a.



Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019

S No.	PARTICULARS							(Rs. In Lacs)	
		Quarter ended			Standalone - Year Ended		Consolidated - Year Ended		
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Unaudited)	31.03.2018 (Audited)	
1	Income								
	Revenue from Operations	0.00	0.00	0.00	0.00	3052.62	0.00	3052.62	
	Other Income	135.24	84.70	92.30	380.00	4690.89	668.71	5090.41	
	Total Income	135.24	84.70	92.30	380.00	7743.51	668.71	8143.03	
2	Expenses								
(a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c)	Changes in stock-in-trade and Work in Progress and stock in trade	0.00	0.00	0.00	0.00	3066.50	0.00	3066.50	
(d)	Employees Cost	21.01	16.91	7.80	69.88	171.16	69.87	171.16	
(e)	Finance Cost	0.10	0.00	0.00	0.10	0.64	0.10	0.64	
(f)	Depreciation	1.34	0.25	0.00	2.09	0.00	2.09	0.00	
(g)	Other Expenses	55.21	30.52	1913.55	159.85	2054.18	248.36	2350.86	
	Total Expenses	77.66	47.68	1921.35	231.92	5292.48	320.42	5589.16	
3	Total Profit before exceptional Items & Tax.	57.58	37.02	-1829.05	148.08	2451.03	348.29	2553.87	
4	Exceptional items	0.00	0.00	0.00	0.00	2847.28	0.00	2847.28	
5	Total profit before tax	57.58	37.02	-1829.05	148.08	5298.31	348.29	5401.15	
6	Tax expense for earlier years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	Current tax	14.97	9.62	0.00	38.50	0.00	90.56	26.48	
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Total Tax Expenses	14.97	9.62	0.00	38.50	0.00	90.56	26.48	
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net profit Loss for the period from continuing operations	42.61	27.40	-1829.05	109.58	5298.31	257.73	5374.67	
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	Net profit (loss) from discontinued operation after tax						0.00	0.00	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00			
16	Total Profit (loss) for period	42.61	27.40	-1829.05	109.58	5298.31	257.73	5374.67	
17	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18	Total Comprehensive income for the period								
	Total profit or loss, attributable to	42.61	27.40	-1829.05	109.58	5298.31	257.73	5374.67	
	Profit or loss, attributable to owners of parent								
19	Total Comprehensive income for the period attributable to								
	Comprehensive income for the period attributable to owners of parent								
	Total comprehensive income for the period attributable to owners of parent non controlling interests								
20	Details of equity share capital								
	Paid up equity share capital	3312.70	3312.70	3312.70	3312.70	3312.70	3312.70	3312.70	
	Face value of equity share capital								
21	Details of debt securities								
	Paid up debt capital								
	Face value of debt securities								
22	Reserves excluding revaluation reserve								
23	Debenture redemption reserve								
24	Earnings per share								
i	Earnings per equity share for continuing operations								
	Basic Earnings (Loss) per share from continuing operations								
	Diluted earnings (loss) per share from continuing operations								
ii	Earnings per equity share for discontinued operations								
	Basic Earnings (Loss) per share from discontinued operations								
	Diluted earnings (loss) per share from discontinued operations								
iii	Earnings per equity shares								
	Basic earnings (loss) per share from discontinued operations								
	Diluted earnings (loss) per share from continuing and discontinued operations								
	Debt Equity Ratio								
	Debt Service Coverage Ratio								
	Interest service coverage Ratio								

NOTES to the results:

- The above audited financial results have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on May 30, 2019 and the Audited Report of the same has been carried out by the Auditors.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under section 133 of Companies Act, 2013 and other prescribed accounting practices and policies to the extent possible.
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly, segment reporting is not applicable.

Place: Hyderabad
Date: 30.05.2019



For Prudential Sugar Corporation Limited

Anit Surana
Chief Financial Officer



PRUDENTIAL SUGAR CORPORATION LIMITED

Registered Office : Akash Ganga, Plot No. 144, 4th Floor, Srinagar Colony,

HYDERABAD - 500 073

CIN :L15432TG1990PLC032731

Statement of Assets and Liabilities as at March, 2019

Sl.no	Particulars	Standalone		Consolidated	
		As at 31-Mar-19 Un -Audited in Lakhs	As at 31-Mar-18 Audited in Lakhs	As at 31-Mar-19 Un -Audited in Lakhs	As at 31-Mar-18 Audited in Lakhs
1	Non-Current Assets				
	Property, Plant and Equipment	21.91	-	264.91	243.00
	Capital work-in-progress	-	-	-	-
	Investment property	-	-	-	-
	Goodwill	-	-	-	-
	Financial Assets				
	Investments in Associate	259.99	259.99	-	-
	Other Investments	55.28	55.28	55.28	55.28
	Loans, non-current	-	-	-	-
	Other non-current financial assets	877.47	-	877.47	-
	Deferred Tax Assets (Net)	1,525.94	1,525.95	1,525.94	1,525.94
	Other Non-current Assets	-	-	-	-
	Total non-current assets	2,740.59	1,841.22	2,723.60	1,824.22
2	CURRENT ASSETS				
	Inventories	-	-	-	-
	Financial Assets				
	Trade receivables, current	-	-	-	-
	Cash and Cash Equivalents	0.52	-	0.52	-
	Bank balance other than cash and cash equivalents	25.61	129.72	30.59	129.84
	Other current financial assets	5,461.28	8,408.85	9,436.42	10,072.85
	Total Current financial assets	5,487.41	8,538.57	9,467.53	10,202.69
	Current tax assets (net)	-	-	-	-
	Other Current Assets	-	-	-	-
	Total Current Assets	5,487.41	8,538.57	9,467.53	10,202.69
	Total Assets	8,228.00	10,379.79	12,191.13	12,026.91
	EQUITY AND LIABILITIES				
1	EQUITY				
	Equity attributable to owners of parent				
	Equity Share capital	3,720.70	3,720.70	3,720.70	3,720.70
	Other Equity	4,078.67	3,969.09	5,175.94	4,912.94
	Total Equity	7,799.37	7,689.79	8,896.64	8,633.64
2	LIABILITIES				
	Non-current Liabilities				
	Financial Liabilities:				
	Borrowings	11.27	11.27	11.27	11.27
	Other financial liabilities	358.41	-	608.43	250.06
	Total non current financial liabilities	369.68	11.27	619.70	261.33
	Other Non current Liabilities:				
	Deferred tax liabilities (Net)	-	-	-	-
	Deferred Government Grants, Non-current	-	-	-	-
	Total Non-Current liabilities	369.68	11.27	619.70	261.33
	Current Liabilities				
	Financial liabilities				
	Borrowings	-	593.73	-	593.73
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Total Current financial liabilities	-	593.73	-	593.73
	Other current liabilities				
	Provisions, current	38.50	2,085.00	117.08	2,538.21
	Current Tax Liabilities (Net)	20.45	-	2,557.71	-
	Deferred Government Grants, Current	-	-	-	-
	Total current liabilities	58.95	2,085.00	2,674.79	2,538.21
	Total Liabilities	428.63	2,690.00	3,294.49	3,393.27
	Total Equity and liabilities	8,228.00	10,379.79	12,191.13	12,026.91
	Disclosure of notes on assets and liabilities				

For Prudential Sugar Corporation Limited

Place: Hyderabad
Date: 30.05.2019Anit Surana
Chief Financial Officer

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Report

To
The Board of Directors
Prudential Sugar Corporation Limited

We have audited the accompanying statement of standalone financial results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Company") for the quarter and year ended on March 31, 2019 attached herewith, being submitted by the Company pursuant to requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No- CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors have been prepared in accordance with the with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Financial Results. As audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion:

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as year to date financial results:

1. are presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. gives a true and fair view of the net profit/(loss) and other financial information for the quarter as well as year ended on March 31, 2019.

Place: Kolkata
Date: May 10, 2019

For R. Pugalia & Company
Chartered Accountants

FRN: 718188E

(Rajeey Kumar Pugalia)

Proprietor

Membership No.: 053972

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Report

To

The Board of Directors

Prudential Sugar Corporation Limited

We have audited the accompanying statement of consolidated financial results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Parent") for the quarter and year ended on March 31, 2019 attached herewith, being submitted by the Company pursuant to requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016.

This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors have been prepared in accordance with the with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Financial Results. As audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion:

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as year to date financial results:

1. are presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. gives a true and fair view of the net profit/(loss) and other financial information for the quarter as well as year ended on March 31, 2019.

Place: Kolkata

Date: May 10, 2019

For R. Pugalia & Company

Chartered Accountants

FRN: 718188E


(Rajeev Kumar Pugalia)
Proprietor

Membership No.:053972