

AUTO LINE

AUTOLINE INDUSTRIES LTD.

Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,

Tel - Khed, Dist. - Pune : 410 501, INDIA

☎ : +91 2135 664865 / 6, Fax : +91 2135 664864.

Website : www.autolineind.com

CIN-L34300PN1996PLC104510



To,

Date: 10-02-2024

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Ref.: Scrip Code – 532797

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Compulsory Convertible Debentures (CCD's) and Warrants of the Company during the third quarter and nine months ended December 31, 2023, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee held on February 09, 2024 and taken on record by the Board at their respective meetings held on February 10, 2024.

This is for your information and records please.

Thanking You,

**Yours faithfully,
For and on behalf of
Autoline Industries Limited**

Vinod K. Sharma

**Vinod Sharma
Company Secretary & Compliance Officer
Enc. a/a**



STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Autoline Industries Limited					
Mode of Fund Raising	Compulsory Convertible Debentures					
Date of Raising Funds	(December 28, 2023 & January 1, 2024) (Date of Allotment)					
Amount Raised	Issue of ₹48.81 Cr					
Report filed for Quarter ended	December 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of fundsraised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the CCD's & Convertible Warrants and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Crores)	Modified Allocation, if any	Funds Utilized* (₹ in Crores)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Press Set up + Robotics, plant and Machinery & Infrastructure	-	45.00		19.00	-	-
Working Capital	-	10.00		10.00	-	-
General Corporate Purposes	-	10.73		03.00	-	-
Total		65.73		32.00		

Note:

- *Out of the amount raised through issue of CCDs and Warrants, the Company has deposited Rs. 16.81 Cr. in Fixed Deposit and the said fund shall be utilized as per the schedule of requirement.
- The Company has allotted 22,00,000 Warrants at a price of Rs. 102.50/-each and has received 25% amount upfront and the remaining amount shall be received within a period of 18 months from the date of allotment.

Autoline Industries Limited

Vinod Sharma
Company Secretary & Compliance Officer

