

PDL/SEC./SE/2018-19/

February 14, 2019

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)


Sub: Press Release on the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2018

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release being issued by the Company, on the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2018, which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V. Mohan)
Company Secretary &
Compliance Officer

**Parsvnath Developers Limited announces Q3FY19 results
Total Revenue at Rs. 23 Cr**

New Delhi, February 14, 2019 : Parsvnath Developers Ltd., one of India's leading Real Estate and Infrastructure Development Companies today reported revenue (including other income) of Rs. 23 Cr. for the Quarter ended December 31, 2018. Loss after tax was at Rs. 28 Cr. for Quarter ended December 31, 2018.

Financial Highlights for the quarter ended 31st December, 2018

Particulars	Q3FY2019	Q3FY2018	Q2FY2019
Revenue	23	22	23
Profit/ (loss) before Tax	(35)	(39)	(27)
Tax	(7)	(11)	(6)
Profit /(loss) after Tax	(28)	(28)	(21)

(Figures in Rs. Cr. on standalone basis)

Highlights/Developments in Q3 FY2019

- During Q3FY2019, the Company offered possession/fit-outs of over 195 units with an area of 3.22 lac sq. ft. (29,887 sq. mt.)
- During Q3FY2019, new sales booked for an area of 1.75 lac. sq. ft. (16,281 sq. mtr.)
- An area of around 1,15,000 sft has been leased out at our Akshardham Mall, out of which 55,000 sft has been leased out during this quarter to a Thailand based multinational giant 'LOTS' (CP Wholesale India Pvt. Ltd.). We have also added up to our tally with the presence of QVC (Qatar Visa Centre) including Stemz Radiology Pvt. Ltd., & Biomet Visa Pvt. Ltd. with more than 10,400 sq. sft.

The Akshardham Mall also earmarks the presence of operational brands such as Haldiram's, Miniso, Godfrey Phillip (24 X 7), Maruti Nexa, Tata Motors, Reebok, Adidas, Café Coffee, Bata India, Market 99 etc.



Budget 2019- 20 Highlights

- Exemption on tax on Second Self Occupied house
- Ceiling Limit of TDS u/s 194I on House Rent received has increased from Rs.1,80,000 to Rs.2,40,000.
- Capital Benefit tax u/s 54 has increased from investment in one residential house to two residential house.
- Benefit u/s 80IB has increased to one more year i.e upto 2020.
- Benefit given to unsold inventory has increased from one year to two years
- Full tax rebate to individual upto annual income of Rs.5 lakhs after all deductions.
- Standard Deduction has increased from Rs.40,000 to Rs.50,000.

Commenting on the performance for Q3FY2019, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said “The health of Real Estate is now showing constructive signs of revival which will have positive effects on the sales of the Company.

With the mission completion in mind, the Company is taking progressive steps towards consolidating and delivering pending projects and handing over properties to the customers.

We are soon expecting OC for our latest Projects - 27 KG MARG & PARSVNATH CAPITAL TOWER BVSM – Phase II.”

- Founder Chairman – PDL has been conferred with ‘PHD Annual Awards for Excellence – 2018’ at the 113th Annual Session of PHD Chamber of Commerce & Industry on his completion of 15 years in the PHD Managing Committee.

About Parsvnath Developers Limited :-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 39 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.



Press Release
For immediate Publication

Parsvnath
committed to build a better world

The Company has till date completed 65 projects (including 6 contractual projects), measuring 32.24 mn. sq. ft of developed area and is currently developing 51.64 mn. sq. ft. The Company has a large land bank that stands at 101.19 mn. sq. ft.

More information about the company is available on www.parsvnath.com

For more details, please contact:

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Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

