

Date: 14th November, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Outcome of Board meeting held on 14th November, 2022

Started At: 02:00 PM Concluded At: 02:30 PM

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th November, 2022 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2022;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and half year ended 30th September, 2022.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. www.mystic-electronics.com.

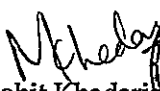
Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2022.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

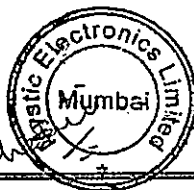
For Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395



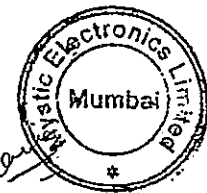
PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	(Rupees in Lakhs except Shares & EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	10.107	5.624	29.17	15.731	30.02	21.55
3	Total Income (1+2)	10.107	5.624	29.17	15.731	30.02	21.55
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3.742	2.937	0.93	6.679	3.52	8.95
	(e) Finance Costs	-	-	0.91	-	3.69	3.69
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other Expenses	3.754	0.900	0.90	4.654	1.96	7.04
	Total Expenses (4)	7.496	3.838	2.74	11.334	9.17	19.68
5	Profit/(Loss) before exceptional items and tax (3-4)	2.611	1.787	26.42	4.397	20.84	1.87
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax and exceptional items (5-6)	2.611	1.787	26.42	4.397	20.84	1.87
8	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.02
	Total Tax Expenses	-	-	-	-	-	0.02
9	Net Profit/(Loss) after tax (7-8)	2.611	1.787	26.42	4.397	20.84	1.85
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	(67.089)	(0.941)	(12.62)	(68.030)	1.00	(5.4)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax) (9+10)	(64.479)	0.846	13.80	(63.633)	21.84	(3.55)
12	Paid-up equity share capital	1976.62	1976.62	1976.62	1,976.625	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.013	0.009	0.13	0.022	0.11	0.01
	(b) Diluted	0.013	0.009	0.13	0.022	0.11	0.01



STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

S. No.	Particulars	(Rupees in Lakhs)	
		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	-	-
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	1975.463	1957.01
	(ii) Loans	-	-
	(iii) Other financial assets	110.865	110.87
	(e) Deferred tax assets (net)	-	-
	Total Non Current Assets	2086.328	2067.88
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	2.883	2.96
	(iv) Other Bank balances	1.607	0.77
	(v) Loans	730.131	684.49
	(vi) Other financial assets	537.806	666.50
	(c) Other current assets	-	-
	Total Current Assets	1272.427	1354.72
	TOTAL ASSETS	3358.765	3422.60
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	1976.625	1976.62
	(b) Other Equity	1259.971	1323.60
	Total Equity	3236.596	3300.22
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	119.678	119.68
	(ii) Trade Payable	-	-
	- total outstanding dues of micro enterprises and small enterprises; and	-	0.25
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	119.678	119.93
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	2.481	2.44
	Total Current Liabilities	2.481	2.44
	TOTAL LIABILITIES	122.159	122.37
	TOTAL - EQUITY AND LIABILITIES	3,358.765	3422.60



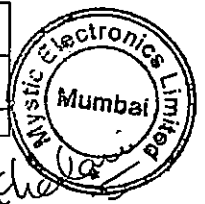
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	For the half year ended	For the year ended	For the half year ended
		30.09.2022	31.03.2022	30.09.2021
		Unaudited	Audited	Unaudited
(Amount in Rupees)				
A.	Cash Flow from Operating Activities:			
	Net profit before tax & extra ordinary items	(6,363,281)	(354,157)	2,183,770
	<u>Adjustment for:</u>			
	- Depreciation and amortisation of Fixed Assets	-	-	-
	- Fixed Assets W/off	-	2,212	-
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	6,803,014	539,961	99,602
	- Share of Loss from Partnership Firm	-	4,553,537	-
	- Profit/Loss on Sale of Investment	412,500	(2,871,501)	-
	- Interest Received	(1,985,587)	(3,836,936)	(1,873,982)
	- Deffered Tax	-	1,803	-
	- Provision for Tax	-	-	-
	Operating profit/(loss) before working capital changes	(1,133,354)	(1,965,081)	409,390
	<u>Changes in Operating Assets and Liabilities</u>			
	(Increase)/Decrease in Loans & Advances	(4,563,821)	(8,627,621)	722,799
	(Increase)/Decrease in Other Financial Assets	12,869,146	(91,107)	(75,653)
	(Increase)/Decrease in Trade Receivables	-	-	-
	(Increase)/Decrease in Inventories	-	-	-
	(Increase)/Decrease in Other Current Assets	-	-	-
	(Increase)/Decrease in Borrowings	-	(532,227)	(100,985)
	Increase/(Decrease) in Current Liabilities	(20,505)	(287,078)	(39,175)
	Cash Generated from Operations	8,284,821	(9,538,033)	506,986
	Less: Income Taxes Paid	7,151,467	(11,503,114)	916,376
	Net Cash from Operating activities	7,151,467	(11,519,972)	916,376
B.	Cash Flow From Investing Activities:			
	(Acquisition)/Sale of PPE and Intangible Assests	-	-	-
	(Acquisition)/Sale of Investments	1,925,000	25,304,153	(3,340,535)
	- Changes in Partnership Capital Account	(10,985,588)	(14,008,399)	-
	- Interest Received	1,985,587	3,836,936	1,873,982
	- Share of Loss from Partnership Firm	-	(4,553,537)	-
	Net Cash from Investing activities	-7,075,001	10,579,153	(1,466,553)
C.	Cash Flow From Financing Activities:			
	Net Cash from Financing activities	-	-	-
	Net increase in Cash and Cash Equivalents	76,466	(940,819)	(550,176)
	Cash & Cash Equivalents (Opening)	372,515	1,313,334	1,313,334
	Cash & Cash Equivalents (Closing)	448,981	372,515	763,158

Note :

1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term

Particulars	As at	As at	As at
	30.09.2022	31.03.2022	30.09.2021
Cash in Hand	288,257	295,587	446,937
Balances with Banks	160,725	76,928	316,221
Total	448,981	372,515	763,158

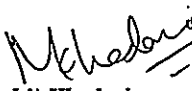


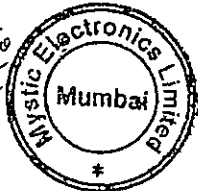
Notes:

1	The above Unaudited financial results for the quarter and half year ended on 30th September, 2021 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022.
2	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3	The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2022 & corresponding half year i.e. 30th September, 2021.
4	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
5	Provision for Deferred Tax Liability, if any, will be made at the end of the year.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

As per our report of even date attached

For and on behalf of the board of directors
Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395



Place : Mumbai
Date: 14th November, 2022



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MYSTIC ELECTRONICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** ("the Company") for the quarter ended 30 September, 2022 and year to date results for the period 01 April 2022 to 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



Sunil T. Vankawala

(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 22033461BDAKNX7052

Place :- Mumbai
Date :- 14.11.2022