



16th April, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – PIDILITIND

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received Order dated 16th April, 2024, which was received vide email from the Assistant Commissioner of State Tax, INV-D-038, Mazgaon, Mumbai imposing penalty of Rs. 39,98,741/- as per the applicable provisions of the Central Goods and Service Tax Act, 2017.

GST department has levied penalty for the disallowance of ITC availed as the same is not appearing in GSTR-2A as per provisions of the Central Goods and Service Tax Act, 2017 for the year 2018-19.

Based on the Company's assessment, the Company reasonably expects a favourable outcome at the appellate level. There is no material impact on financials, operations or other activities of the Company.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., www.pidilite.com

Thanking You,
Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Corporate Office
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