



SIR SHADI LAL ENTERPRISES LTD.

SHAMLI-247776, DISTT. SHAMLI (U.P.) ♦ TEL.: (01398) 250064, 250082 ♦ FAX : 01398-250032
E-mail : udsm_shamli@sirshadilal.com ♦ GRAM : "SUGARMILL" ♦ CIN : L51909UP1933PLC146675

To,
The Department of Corporate Affairs
The BSE Limited
25Th Floor P J Towers,
Dalal Street, Mumbai -400001, India

Date: 10.02.2024

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Re-appointment of Managing Director Pursuant to Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company in their meeting dated February 10, 2024 have approved the re-appointment of Mr. Rajat Lal (DIN: 00112489) as the Managing Director of the Company, not liable to retire by rotation, for a period of 5 (three) years w. e. f. April 1, 2024 to March 31, 2029 based on the recommendation of Nomination and Remuneration Committee.

The appointment is subject to the necessary approvals and compliances required under the prescribed laws.

Further, in pursuance of SEBI circular No. LIST/COMP/14/2018-19 dated June 20, 2018; the company hereby affirms that Mr. Rajat Lal being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/ CFD/CMD/4/2015 dated September 9, 2015 as amended from time to time is given as Annexure -A.

2. Appointment of Committee to explore the possibility of setting up of new plant:

At its meeting held today, the Board of Directors ("Board") extensively deliberated on the possibility of shifting the existing operations to a new plant outside Shamli city, which will increase the efficiency and will also help in reducing the emissions and pollutants from the process.

The Board was of the view that shifting of the plant will free up the existing land and sale of this land can potentially provide sufficient capital to establish the new plant and to repay all existing liabilities.

Company had engaged the services of S K Jain from Jain & Associates, Government approved valuer, to ascertain the market value of the land. The consultants have advised that the land can be sold at a very attractive price.

Further, the Board has constituted a Committee to oversee the process of sale of land and setting up of operations at other location.

The Company expressly clarifies that the possibility of shifting the operations to other location is an exploratory step and may be continually monitored by the Board basis review and recommendations, if any, of the Committee.

This is for your information and record.

Thanking you.

Yours faithfully

For Sir Shadi Lal Enterprises Limited

(Ajay Kumar Jain) 

Company Secretary

FCS 5826



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Anexure A- Re- appointment of Mr. Rajat Lal as Managing Director of the Company

Name of the Director	Mr. Rajat Lal (Din: 00112489)
Reason for change viz. Re-appointment,	Re-appointment as Managing Director of the Company
Date of appointment/ cessation (as applicable) & term of appointment	Mr. Rajat Lal is re-appointed for a tenure of 5 years w.e.f. April 1, 2024 to March 31, 2029 subject to the necessary approvals and compliances required under the prescribed laws
Brief Profile	Shri Rajat Lal, aged 64 years, is B.Com., B.S.(U.S.A.), M.B.A. (U.S.A.). Sh. Rajat Lal was appointed as the Joint Managing Director of the Company by the shareholders of the Company in their meeting held on 27.05.1999 for a period of 5 years w.e.f. 01.04.1999. Sh. Rajat Lal was appointed as the Managing Director of the Company by the shareholders of the Company in their meeting held on 25.09.2003 for a period of 5 years w.e.f. 01.04.2004. He was last re-appointed as Managing Director of the Company for a further period of 5 years w.e.f. 01.04.2019 upto 31.03.2024
Disclosure of relationships between directors	Mr. Rajat Lal Managing Director is Father of Sh. Rahul Lal, Joint Managing Director