

Date: 14th August, 2019

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Wednesday, August 14, 2019 at the registered office of the Company have considered and approved, inter alia, the following business(s):

1. The Board considered and approved the Un- Audited Financial Results of the Company for the First quarter ended on 30th June, 2019 under Ind AS ("the Statement"). (Copy Enclosed as Annexure-I)
2. The Board considered and taken on record the Limited review report for the Quarter ended on 30th June, 2019, issued by M/s. S.T Mohite & Co., Statutory Auditors of the Company.(Copy Enclosed as Annexure-II)
3. The Board considered and approved the Notice of 22nd Annual General Meeting of the Company scheduled to be held at Manjeera Hall, 2nd Floor, The Plaza Hotel, 6-3-870, Balayogi Paryatak Bhavan, Greenlands, Begumpet, Hyderabad- 500016 Telangana, India on Monday, 30th September, 2019 at 11:00 AM (IST)
4. The Board considered and approved the 22nd Annual Report of the company including the Board's Report, Audit Report, Secretarial Audit Report, Balance Sheet and Profit & Loss account, Cash Flow Statement and Annexures thereof for the Financial Year ended 31st March, 2019.
5. The Board considered and approved the Cut- off date as Monday, 23rd September, 2019 for remote e-voting /voting through physical ballot for the purpose of 22nd AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Monday, 23rd September, 2019 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting through physical ballot at the meeting.
6. The Board Considered and approved the appointment of Mr. Datla Venkatesh, Practicing Company Secretary (ACS: 36504 CP: 14074) as a scrutinizer for e-voting process & physical polls for resolutions as set out in the notice of calling 22nd Annual general Meeting of the Company scheduled to be held on 30th September, 2019.

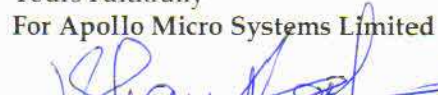
The Board Meeting Commenced at 12:30 P.M (IST) and concluded at 04:45 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited


Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer

Encl: As mentioned above



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/ A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (UnAudited)	31.03.2019 (Audited)	30.06.2018 (UnAudited)	31.03.2019 (Audited)
1	2	3	4	5	6
1	Revenue				
	(a) Revenue from operations	441,153,525	838,484,421	442,178,160	2,629,753,243
	(b) Other Income	4,781,135	12,605,345	7,946,817	32,263,837
	Total Revenue (a+b)	445,934,660	851,089,766	450,124,976	2,662,017,081
2	Expenses				
	(a) Cost of materials consumed	340,611,566	607,183,904	363,390,647	1,951,750,782
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(50,173,323)	30,840,038	(40,403,275)	35,800,179
	(c) Employee Benefit Expenses	18,754,783	20,766,039	15,467,144	70,216,057
	(d) Financial costs	32,334,440	30,172,304	26,747,455	132,172,583
	(e) Depreciation and amortization expenses	24,174,568	19,989,620	13,120,312	61,950,838
	(f) Other Expenses	21,308,521	44,195,422	9,777,799	87,697,087
	Total Expenses (a+b+c+d+e+f)	387,010,556	753,147,327	388,100,083	2,339,587,525
3	Profit before exceptional items & tax (1-2)	58,924,104	97,942,439	62,024,893	322,429,555
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	58,924,104	97,942,439	62,024,893	322,429,555
6	Tax Expense:				
	(a) Current tax	14,461,733	25,618,618	10,809,891	62,958,384
	(b) Earlier tax Period adjustments	-	-	-	(4,568,371)
	(c) Deferred tax	10,938,401	(33,126,293)	8,449,391	(27,145,724)
	Total Tax Expense (a+b+c)	25,400,135	(7,507,674)	19,259,282	31,244,289
7	Profit after tax (5-6)	33,523,969	105,450,113	42,765,611	291,185,266
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	(a) Net actuarial gains/(losses) on defined benefit plans	-	1,280,982	-	-
	(b) Income tax effect	-	(373,022)	-	-
	Total other comprehensive income (net of tax) (a+b)	-	907,960	-	-
9	Total comprehensive income (7+8)	33,523,969	106,358,073	42,765,611	291,185,266
10	Paid up equity share capital (Face Value of share Rs.10/- each)	207,588,860	207,588,860	207,638,860	207,588,860
11	Other equity				2,611,678,763
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.61	5.08	2.06	14.03
	(a) Diluted	1.61	5.08	2.06	14.02



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 14, 2019.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 Effective 1st April 2019, the Company adopted Ind AS 116, Leases. This standard brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and finance leases. There is no significant impact of the standard on the financial results of the Company. The Company has not recognized any right to use asset nor lease liability on account of this standard
- 5 Current tax expenses include Rs.92.14 Lakhs towards estimated liability for the current quarter pending determination
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


B Karunakar Reddy
Managing Director
DIN: 00790139




Raghupathy Goundar Theegala
Chairman
DIN: 07785738



Hyderabad
August 14, 2019



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results ~~of Limited~~
pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)
Regulations,2015, as amended.**

Review Report to
The Board of Directors
Apollo Micro Systems Limited

We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Apollo Micro Systems Limited ('the Company') Registered Office: Plot no. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R.Dist – 500076, Telangana for the quarter ended **30th June 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th August 2019. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI).A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date :14th August, 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Bhatti Mohite
SREENIVASA Bhatti MOHITE
Partner (Membership No. 015635)

ICAI:UDIN:19015635AAAACO2363