



**BHAGAT & CO.**  
**CHARTERED ACCOUNTANTS**

---

To

The Board of Directors  
**VEERKRUPA JEWELLERS LIMITED**  
Shop No. 7, Vrundavan Residency, Near Satyam School  
Near Dharmnath Prabhu Society, Naroda, Ahmedabad-382330

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2023**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERKRUPA JEWELLERS LIMITED** ("the Company") for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No.: 127250W



**Shankar Prasad Bhagat**  
Partner  
Membership No.: 052725  
UDIN:23052725BGWWHW1703  
Place: Ahmedabad  
Date: 06-11-2023



# Veerkrupa Jewellers limited

Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda  
AHMEDABAD Ahmedabad GJ 382330

## STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023

Particulars	Rs in lakhs	Rs in lakhs
	Half Year Ended on 30.09.2023	Year Ended on 31.03.2023
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1310.53	786.32
(b) Reserves and Surplus	3.90	519.5
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	18.62	112.66
(b) Trade Payables	111.63	80.87
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities		
(d) Short-Term Provisions	12.18	3.17
<b>Total Equity &amp; Liabilities</b>	<b>1456.86</b>	<b>1502.52</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	6.9	4.15
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)	0.22	0.22
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments	16.26	11.76
(b) Inventories	1149.49	1397.84
(c) Trade receivables	132.17	25.54
(d) Cash and cash equivalents	80.77	12.52
(e) Short-term loans and advances	0	0
(f) Other current assets	71.05	50.49
<b>Total Assets</b>	<b>1456.86</b>	<b>1502.52</b>

**By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.**



**Chirag shah  
Managing Director  
(DIN: 08561827)**



Date: 06-11-2023

Place: Ahmedabad

## Veerkrupa Jewellers limited

Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda AHMEDABAD Ahmedabad GJ 382330

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2023

Sr. No	Particulars	Half Year Ended on			Rs in lakhs	
		30.09.2023	31.03.2023	30.09.2022	Year Ended on	
		Unaudited	Audited	Unaudited	31.03.2023	
				Unaudited	Audited	
I	Revenue from operations	946.56	1,385.75	494.03	1,879.78	
II	Other Income	-	-	-	0.10	
III	<b>Total Revenue (I +II)</b>	<b>946.56</b>	<b>1385.75</b>	<b>494.03</b>	<b>1879.88</b>	
IV	<b>Expenses:</b>					
	Cost of materials consumed	-	-			
	Purchase of Stock-in-Trade	656.72	1,192.70	1,037.68	2,230.38	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	240.30	98.01	(555.92)	(457.91)	
	Employee Benefit Expense	8.94	8.34	5.06	13.40	
	Financial Costs	0.25	1.25	0.27	1.52	
	Depreciation and Amortization Expense	-	-	-	1.46	
	Other Expenses	31.74	79.57	6.46	86.03	
	<b>Total Expense</b>	<b>937.95</b>	<b>1379.87</b>	<b>493.55</b>	<b>1874.88</b>	
V	Profit before exceptional and extraordinary items and tax	<b>8.61</b>	<b>5.88</b>	<b>0.48</b>	<b>5.00</b>	
VI	Exceptional Items	-	-	-	-	
VII	Profit before extraordinary items and tax (V - VI)	<b>8.61</b>	<b>5.88</b>	<b>0.48</b>	<b>5.00</b>	
VIII	Extraordinary Items	-	-	-	-	
IX	Profit before tax (VII - VIII)	<b>8.61</b>	<b>5.88</b>	<b>0.48</b>	<b>5.00</b>	
X	<b>Tax expense:</b>					
	(1) Current tax	2.00	0.92	0.20	1.12	
	(2) Deferred tax	-	-	-	0.22	
XI	Profit(Loss) from the perid from continuing operations	<b>6.61</b>	<b>4.96</b>	<b>0.28</b>	<b>4.10</b>	
	Less: Dividend	-	-	-	-	
	Less: Tax on Dividend	-	-	-	-	
XII	Balance carried Forward to Balance Sheet	<b>6.61</b>	<b>4.96</b>	<b>0.28</b>	<b>4.10</b>	
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	<b>1310.53</b>	<b>786.32</b>	<b>786.32</b>	<b>786.32</b>	
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.05	0.06	0.00	0.05	
	(2) Diluted	0.05	0.06	0.00	0.05	
	b)Earning per equity share after Exceptinal items					
	(1) Basic	0.05	0.06	0.00	0.05	
	(2) Diluted	0.05	0.06	0.00	0.05	

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 04.11.2023
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



**By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.**

*(Handwritten Signature)*

**Chirag shah  
Managing Director  
(DIN: 08561827)**

Date: 06-11-2023  
Place: Ahmedabad

**Veerkrupa Jewellers limited**Shop/7 Vrundavan Residency, Near Satyam School, Nr DharmnathPrabhu Society Naroda AHMEDABAD  
Ahmedabad GJ 382330**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023**

PARTICULARS	Half Year Ended on	Year Ended on
	30.09.2023	30.09.2022
	Unaudited	Unaudited
	Rs in lakhs	Rs in lakhs
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	8.61	0.48
Add : Non Cash & Non Operating Expenses		
Depreciation	0.00	0.00
Interest Expenses	0.25	0.27
Preliminary Expenses Write Off		
Operating Profit before Working Capital Changes	<b>8.86</b>	<b>0.75</b>
Adjustment for:		
(Increase) / Decrease in Inventory	248.35	-555.92
(Increase) / Decrease in Debtors	-106.63	1.76
(Increase) / Decrease in Loans & Advances	0	0.00
Increase / (Decrease) in Current Liabilities & Provisions	9.01	0.36
Increase / (Decrease) in Trade Payable	6.86	604.36
Increase / (Decrease) in Short Term Provision		
(Increase) / Decrease in Short Term Borrowings		
(Increase) / Decrease in Other Current Assets	<b>-20.56</b>	<b>-24.92</b>
Cash Generated from Operation	145.89	26.39
Taxes Paid	2.00	0.05
Net Cash Flow from Operating Activities	<b>143.89</b>	<b>26.34</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	2.75	-0.05
Sale/Purchase of Non Investment		
(Increase) / Decrease in Investments & Accured Interest Thereon	4.50	-0.80
Net Cash Flow from Investing Activities	<b>7.25</b>	<b>-0.85</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		0.00
Share Premium		
Increase / (Decrease) in short term Borrowings	-94.04	-14.61
Increase / (Decrease) in Long term Borrowings		
Increase / (Decrease) in Long term Loan & Advances		
Interest Expenses	-0.25	-0.27
Net Cash Flow from Financing Activities	<b>-94.29</b>	<b>-14.88</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	<b>56.85</b>	<b>10.61</b>
Opening Balance of Cash & Cash Equivalents	22.17	11.56
Closing Balance of Cash & Cash Equivalents	80.77	22.17
Net Increase / (Decrease) in Cash & Cash Equivalents	58.60	10.61

**NOTES :**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued by ICAI.

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

By order of the Board of Directors  
FOR, VEERKRUPA JEWELLERS LTD.



Chirag shah  
Managing Director  
(DIN: 08561827)

Date: 06-11-2023  
Place: Ahmedabad

