



**Date: 30/09/2023**

To,  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
1st Floor, P.J Towers  
Dalal Street, Mumbai- 400001

Dear Sir/Mam,

**Subject: Voting Results and Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 507970 / Scrip ID: "PARMCOS-B"**

This is with reference to the captioned subject and pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the voting results (remote e-voting and e-voting) at the 38th Annual General Meeting and Scrutinizer's Report on the Resolutions passed by the Members at the 38th Annual General Meeting of the Company held on Friday, 29th September, 2023 at 11.00 AM through Video Conference (VC) or Other Audio Visual Means (OAVM). All the Resolutions were passed with majority voting.

Further, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 we are taking steps to host the voting results of the 38th Annual General Meeting on the websites of the Company and Central Depository Services (India) Limited (CDSL).

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore -

560001 Tel: 080-25320870 / 71 / 25327357 Email :

compliance.officer@parammount.com / website : www.parammount.com





Please take the documents on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

**For, Paramount Cosmetics (India) Limited**

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**Hiitesh Topiiwaalla**  
**Managing Director**  
**DIN: 01603345**

Encl: As above

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

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General information about company	
Scrip code	507970
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE143I01013
Name of the company	PARAMOUNT COSMETICS(INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:15 AM

Scrutinizer Details	
Name of the Scrutinizer	Barkha Deshmukh
Firms Name	Barkha Deshmukh & Associates
Qualification	CS
Membership Number	44265
Date of Board Meeting in which appointed	04-09-2023
Date of Issuance of Report to the company	29-09-2023

Voting results	
Record date	22-09-2023
Total number of shareholders on record date	6009
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	49
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2023 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	3630740	3630740	100	3630740	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3630740	3630740	100	3630740	0	100	0
Public-Institutions	E-Voting	1400	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		1400	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1222860	73667	6.0242	34804	38863	47.245	52.755	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		1222860	73667	6.0242	34804	38863	47.245	52.755
Total		4855000	3704407	76.3009	3665544	38863	98.9509	1.0491	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To appoint a director in place of Mr. Hiitesh Topiwaalla (DIN 01603345), who retires by rotating and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	3630740	3630740	100	3630740	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		3630740	3630740	100	3630740	0	100	0
Public-Institutions	E-Voting	1400	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		1400	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1222860	73667	6.0242	34804	38863	47.245	52.755	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		1222860	73667	6.0242	34804	38863	47.245	52.755
Total		4855000	3704407	76.3009	3665544	38863	98.9509	1.0491	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING AT 38<sup>TH</sup> ANNUAL GENERAL MEETING OF PARAMOUNT COSMETICS (INDIA) LIMITED**

*[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]*

**Date: September 29, 2023**

**To,**  
**The Chairperson,**  
**Annual General Meeting of the Equity Shareholders of**  
**PARAMOUNT COSMETICS (INDIA) LIMITED**  
(CIN: L24240GJ1985PLC008282)  
Held on Friday, September 29, 2023  
Scheduled and commenced at 11.00 a.m.  
Through Video Conferencing

**Dear Sir,**

**Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders present at the 38<sup>th</sup> Annual General Meeting ('AGM') held on Friday, September 29, 2023 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in respect of the resolutions (Businesses) contained in the Notice dated September 04, 2023.**

I, Barkha Deshmukh, proprietor of M/s. Barkha Deshmukh & Associates, Company Secretaries, Mumbai, have been appointed as Scrutinizer of **PARAMOUNT COSMETICS (INDIA) LIMITED**, ("the Company") for the purpose of scrutinizing the Remote E-voting and E-Voting during AGM provided to the shareholders as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the AGM held on Tuesday, September 26, 2023 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on the below mentioned resolution(s) which was scheduled and commenced at 11.00 a.m.

<b>Sr. No.</b>	<b>Type of Resolution</b>	<b>Particulars</b>
1.	Ordinary	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2023 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2.	Ordinary	To appoint a director in place of Mr. Hiitesh Topiiwaalla (DIN - 01603345), who retires by rotating and being eligible, offers himself for re-appointment.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the notice of AGM including the dispatch to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizers' Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Notice of AGM based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL') and Venue Voting during the meeting of Members through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

I hereby submit my report as under:

1. The Annual General Meeting was held through VC/OAVM in compliance with Circular 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and all other relevant Circulars issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/ P/2020/79, SEBI/HO/CFD/CMD2/ CIR/P/2021/11, SEBI/HODDHS/P/CIR/2022/0063 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'). The Company had provided e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares as on the cut-off date i.e. Friday, September 22, 2023 to exercise their right to vote on any or all of the business specified in the Notice of 38<sup>th</sup> AGM.
2. As informed by the Company, Notice of AGM dated September 04, 2023 containing remote e-voting instructions along with explanatory statements were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. BgSE Financials Limited ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, September 01, 2023.
3. The Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL'), the authorized agency engaged by the company to provide Remote E-voting and Venue Voting facilities through electronic means to all the members who are eligible to take part in the remote e-voting as on cut-off date i.e. Friday, September 22, 2023 to exercise their right to vote on any or all of the businesses specified in the Notice of Annual General Meeting;
4. A copy of AGM notice together with the explanatory statement is available on the website of the Company at [www.parammount.com](http://www.parammount.com) and on the website of the Stock Exchange on which the Equity shares of the Company are listed i.e. BSE Ltd. ([www.bseindia.com](http://www.bseindia.com)) and Electronic Voting Sequence Number " 230905092" ('EVSN') was generated for casting the votes through E-voting mode.
5. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014 and in respect of Members whose email ids were not available/ registered, a Public Notice was published on September 07, 2023 regarding the process of E-voting and dispatch of Notice of Annual General Meeting (AGM) in English and Gujarati Newspaper viz. Western Times in English language and Gujarati language;
6. In accordance with the Notice of AGM sent to the Members, the voting through remote e-voting period was started on Tuesday, September 26, 2023 at 09:00 a.m.

and ended on Thursday, September 28, 2023 at 05.00 p.m. Thereafter, e-voting module was disabled by the CDSL;

7. The shareholders who have not voted on remote e-voting facility provided by the Company through CDSL were allowed to cast their votes through E-voting during the Annual General Meeting;
8. I have not found any abstained/incomplete vote in the electronic voting system at the AGM through VC / OAVM;
9. After the conclusion of the E-voting during Annual General Meeting ('AGM') of the Company, the votes casted through remote e-voting and through e-voting during Annual General Meeting were unblocked from the website of the CDSL (www.evotingindia.com) by me in the presence of Mrs. Pramila Pawar and Mrs. Nikita Dangat on Friday, September 29, 2023 at 12.24 p.m. who are not the employees of the Company. I was provided with the list of members who had cast their votes, their holding details and the details containing shareholders, who voted "For" and "Against", were downloaded from the e-voting Website i.e. www.evotingindia.com. The votes were reconciled with the records maintained by the Registrar and Transfer Agents of the Company;
10. The Result of the scrutiny of voting by Remote E-voting and through E-voting facility to the shareholders present at the Annual General Meeting through VC/OAVM, in respect of resolutions (businesses) contained in Notice dated September 04, 2023 is as under:

Consolidated report on result of remote e-voting and e-voting at the Annual General Meeting is as under:

**Item No. 1: As an Ordinary Resolution**

**To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2023 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon;**

**i. Voted in favor of the resolution:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>Total number of valid votes casted (%)</b>
Remote e-voting(Including Venue Voting)	70	3665544	98.95
<b>Total</b>	<b>70</b>	<b>3665544</b>	<b>98.95</b>

**ii. Voted in against the resolution:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>% of total number of valid votes casted</b>
Remote e-voting(Including Venue Voting)	3	38863	1.05
<b>Total</b>	<b>3</b>	<b>38863</b>	<b>1.05</b>

**iii. Invalid Votes:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>% of total number of valid votes casted</b>
Remote e-voting(Including Venue Voting)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Item No. 2: As an Ordinary Resolution**

**To appoint a director in place of Mr. Hiitesh Topiwaalla (DIN – 01603345), who retires by rotating and being eligible, offers himself for re-appointment.**

**i. Voted in favor of the resolution:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>Total number of valid votes casted (%)</b>
Remote e-voting (Including Venue Voting)	70	3665544	98.95
<b>Total</b>	<b>70</b>	<b>3665544</b>	<b>98.95</b>

**ii. Voted in against the resolution:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>% of total number of valid votes casted</b>
Remote e-voting (Including Venue Voting)	3	38863	1.05
<b>Total</b>	<b>3</b>	<b>38863</b>	<b>1.05</b>

**iii. Invalid Votes:**

<b>Types of Voting</b>	<b>Number of Members who voted</b>	<b>Numbers of Votes Casted by them</b>	<b>% of total number of valid votes casted</b>
Remote e-voting (Including Venue Voting)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

11. After the aforesaid scrutiny and taking into account the result of remote e-voting and E-voting at AGM, I Report that businesses as mentioned in the Notice of AGM dated September 04, 2023 with requisite majority. Accordingly, we request the Chairperson to announce the results of the voting.
12. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You

Yours Faithfully,

**For, Barkha Deshmukh & Associates,  
Company Secretaries**

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**Barkha Deshmukh  
Proprietor  
COP :22628  
FCS.: 44265  
UDIN : A044265E001133958  
PR No:- 3092/2023**

**Place: Mumbai**

**Date: September 29, 2023**

**COUNTER SIGNED BY:  
FOR, PARAMOUNT COSMETICS (INDIA) LIMITED**

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**HIITESH TOPIIWAALLA  
MANAGING DIRECTOR  
DIN: 01603345**