

Ref no.: EIL/SEC/2019-20/15

25.05.2019

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis as on March 31, 2019 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,
For Exide Industries Limited



Jitendra Kumar
Company Secretary and
EVP – Legal & Administration
ACS No. 11159

Encl: as above

EXIDE INDUSTRIES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018

i) Particulars of related parties :

A. Where control exists

- | | |
|--|---|
| 1. Enterprise / Individuals having a direct or indirect control over the Group | Chloride Eastern Limited, UK. (CEL)
Chloride Eastern Industries Pte Limited, Singapore (CEIL)
LIEC Holdings SA , Switzerland
Mr. S. B. Raheja |
|--|---|

B. Others

- | | |
|---|---|
| 1. Key Management Personnel #
(As on 31st March, 2019) | Mr G Chatterjee , Director, EIL, CML, CIL, ELEPL, Espex & CBSEA
Mr A K Mukherjee , Director, EIL, CML, CPSSL, CIL, ELI, ABML, Espex & CBSEA
Mr Subir Chakraborty , Director, EIL, CIL, CPSSL, CML , ELEPL, & ABML
Mr Arun Mittal , Director, EIL, Espex, CPSSL, CML, ELEPL, & CBSEA
Mr. Bharat D. Shah , Director, EIL
Mr.R.B.Raheja , Director, EIL & ELI
Mr.Nawshir H. Mirza , Director, EIL
Mr. Vijay Agarwal , Director, EIL & ELI
Mr. Sudhir Chand , Director, EIL
Ms. Mona N. Desai , Director, EIL & ELI
Mr Surin S Kapadia , Director(w.e.f. 25th October,2017), EIL
Mr Jitendra Kumar , Company Secretary, EIL
Mr. U.B. Agarwal , Whole Time Director, CML
Mr. Kshitij Jain, Managing Director & Chief Executive Officer, ELI
Mr. Anil Kumar C, Chief Financial Officer, ELI
Mr. Rangarajan B N, Appointed Actuary & CRO, ELI
Mr R Mahesh Kumar (Resigned w.e.f. November 20, 2017), ELI
Mr Manas Ranjan Panda , Company Secretary (w.e.f. February 09, 2018), ELI
Mr. A. Ghoshal, Director, Espex
Mrs L. Farmer, Director, Espex
Mr. Jahar Sengupta, CPSSL (Apr18-Dec18)
Mr. M Ramchandran, Director, ABML
Mr. Arnab Saha, Director, ABML
Mr. Ishara C Nanayakkara, Director, ABML
Mr. Winston Wong, Director, CBSEA (Retired)
Mr. Freddy Tan Teng Shah, Director, CBSEA
Mr Danny Yap , Company Secretary, CBSEA
Mr. Sudipta Chakraborty, Director, CIL
Mr.Hubert Angleys, Director, ELPL
Mr. Stefan Louis, Chief Executive Officer , ELEPL
Mr. Arun Sharma, Chief Financial Officer and Company Secretary , ELEPL
Mr Samujjal Ganguly, Chief Executive Officer, CPSSL (w.e.f January 19)
Mr Vinayak Agarwal Director, ELI
Mr Atanu Sen Director, ELI |
|---|---|

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|---|---|
| 2. Name of the Companies / firms / in which Directors/ Key Management Personnel have significant influence with whom transactions have happened during the year | Shalini Construction Company Private Limited (Shalini Construction)
Peninsula Estates Private Limited (Peninsula Estates)
Raheja QBE General Insurance Company Limited
Klevenberg (Pvt) limited
Browns Thermal Engineering (Pvt) Limited
Development Credit Bank Limited
Asianet Satellite Communication Private Limited
Hathway Cable & Datacom Limited
Prism Johnson Ltd (earlier Prism Cement Ltd.)
Juhu Beach Resort Limited
Sonata Software Limited
Outlook Publishing (India) Private Limited
Hathway Investment Pvt Ltd
Brown & Company PLC
SFL Services Pvt Ltd. |
|---|---|

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| 3 . Employees Trusts where there is significant influence | The Chloride Officers' Provident Fund (COPF)
Exide Life Insurance Employee Group Gratuity cum
Life Assurance Scheme (Trust) |
|---|---|

Abbreviations

EIL	- Exide Industries Limited
CPSSL	- Chloride Power Systems & Systems & Solutions Ltd (subsidiary)
CML	- Chloride Metals Ltd (subsidiary)
ELI	- Exide Life Insurance Company Ltd (subsidiary)
CIL	- Chloride International Ltd (subsidiary)
CBSEA	- Chloride Battery S.E. Asia Pte Ltd.(subsidiary)
ABML	- Associated Battery Manufacturers (Ceylon) Ltd.(subsidiary)
Espex	- Espex Batteries Ltd.(subsidiary)
ELEPL	- Exide Leclanche Energy Pvt. Ltd (subsidiary)

EXIDE INDUSTRIES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018

ii) Details of transactions entered into with the related parties :

(Rs. In crores)

	Enterprise/Individuals having direct or indirect control	Key Management Personnel (KMP)	Companies / firms / in which Directors / KMP have significant influence	Employees Trust	Total
	Transaction Value	Transaction Value	Transaction	Transaction	Transaction
Purchases of goods					
- Brown & company PLC	-	-	1.26	-	1.26
	-	-	(1.15)	-	(1.15)
- Klevenberg (Pvt) Limited	-	-	0.99	-	0.99
	-	-	(0.89)	-	(0.89)
- Browns Thermal Engineering (Pvt)Limited	-	-	5.08	-	5.08
	-	-	(4.53)	-	(4.53)
Sale of goods					
- Brown & company PLC	-	-	126.28	-	126.28
	-	-	(124.31)	-	(124.31)
- Klevenberg (Pvt) Limited	-	-	36.55	-	36.55
	-	-	(30.50)	-	(30.50)
- Browns Thermal Engineering (Pvt) Limited	-	-	0.42	-	0.42
	-	-	(0.43)	-	(0.43)
Technical Assistance Expenses - CEIL	0.13	-	-	-	0.13
	(0.12)	-	-	-	(0.12)
Life insurance premium received					
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	4.50	-	4.50
	-	-	(1.30)	-	(1.30)
- Raheja QBE General Insurance Company Limited	-	-	0.02	-	0.02
	-	-	(0.03)	-	(0.03)
- Hathway Cable & Datacom Limited	-	-	0.54	-	0.54
	-	-	(0.13)	-	(0.13)
- Sonata Software Limited	-	-	0.32	-	0.32
	-	-	(0.25)	-	(0.25)
- Outlook Publishing (India) Private Limited	-	-	0.01	-	0.01
	-	-	(0.01)	-	(0.01)
- Prism Johnson Limited	-	-	1.80	-	1.80
	-	-	(1.92)	-	(1.92)
- Key Management Personnel	-	0.14	-	-	0.14
	-	(0.15)	-	-	(0.15)
Benefits paid					
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	2.01	-	2.01
	-	-	(1.94)	-	(1.94)
- Hathway Cable & Datacom Limited	-	-	0.29	-	0.29
	-	-	(0.91)	-	(0.91)
- Sonata Software Limited	-	-	-	-	-
	-	-	(0.75)	-	(0.75)
- Prism Johnson Limited	-	-	1.97	-	1.97
	-	-	(1.39)	-	(1.39)
Contribution made to Gratuity & Provident Fund Trust					
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	-
	-	-	-	(1.30)	(1.30)
- The Chloride Officers' Provident Fund	-	-	-	20.40	20.40
	-	-	-	(18.22)	(18.22)

	Enterprise/Individuals having direct or indirect control	Key Management Personnel (KMP)	Companies / firms / in which Directors / KMP have significant influence	Employees Trust	Total
Services provided by the Company - Premium Paid					
- Raheja QBE General Insurance Company Limited	-	-	0.12	-	0.12
			(0.04)		(0.04)
- Sonata Software Limited	-	-	4.49	-	4.49
			(4.50)		(4.50)
Dividend paid - Brown & Company PLC	-	-	0.57	-	0.57
			(0.74)		(0.74)
Rent and Maintenance Costs					
- Shalini Construction	-	-	0.69	-	0.69
			(0.54)		(0.54)
- Peninsula Estates	-	-	0.17	-	0.17
			(0.13)		(0.13)
Insurance Expenses - Raheja QBE General Insurance Company Limited	-	-	0.01	-	0.01
			(0.02)		(0.02)
Investments made in the funds of the Company					
- Hathway Cable & Datacom Limited	-	-	-	-	-
			(10.71)		(10.71)
Remuneration					
Short term employee benefits (including commission & sitting fees)	-	25.02	-	-	25.02
		(22.14)	-	-	(22.14)
Post Retirement Benefits	-	1.73	-	-	1.73
		(1.41)	-	-	(1.41)

figures for the previous years are in bracket

iii) Details of amounts due to or due from related parties as at March 31, 2019 and March 31, 2018 are as follows:

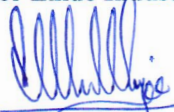
(Rs in crores)

Particulars	As at March 31, 2019	As at March 31, 2018
Trade Payables		
- Brown & company PLC	0.24	0.17
- Klevenberg (Pvt) Limited	0.19	0.11
- Browns Thermal Engineering (Pvt) Limited	0.73	0.61
Trade Receivables		
- Brown & company PLC	27.08	23.59
- Klevenberg (Pvt) Limited	5.55	5.86
- Browns Thermal Engineering (Pvt) Limited	0.28	0.26
Investments made in the funds of the Company		
- Hathway Cable & Datacom Limited	10.17	10.17
Contribution to Employees Benefit Plans payable		
- The Chloride Officers' Provident Fund	1.71	1.53
Remuneration payable to Directors (Short term employee benefits)	6.83	6.01

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (PY: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Exide Industries Limited



A. K. Mukherjee
Director- Finance & CFO
DIN: 00131626

For Exide Industries Limited



Jitendra Kumar
EVP- Legal & Administration
ACS No. 11159