



Date: 26 July 2024

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Press Release dated 26 July 2024 on the unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter ended 30 June 2024

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 26 July 2024 on the unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended 30 June 2024.

This information will also be hosted on the Company's website, at <https://www.ambergroupindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

Amber Enterprises India Limited

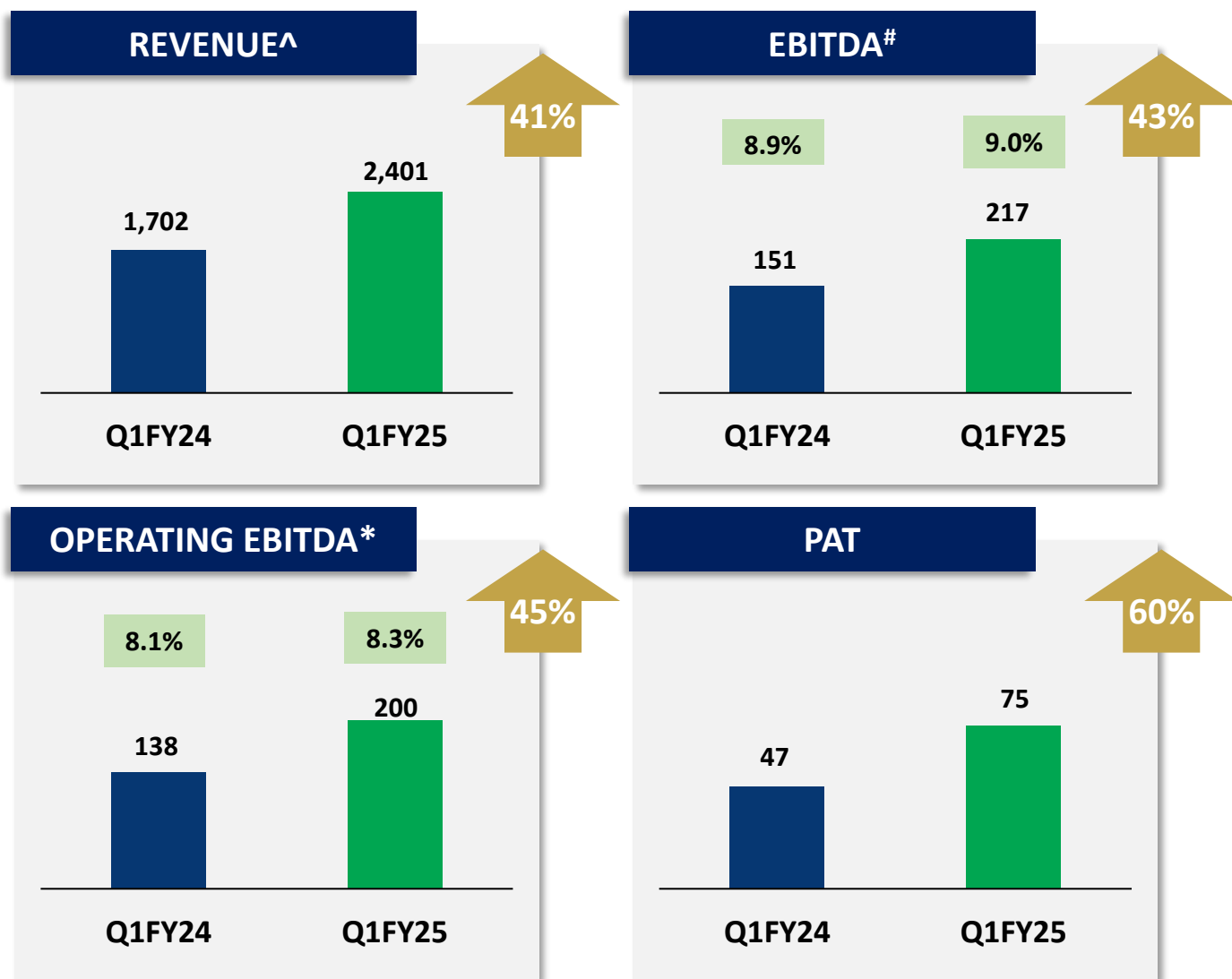
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Investor Release: 26th July 2024, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its unaudited financial results for the quarter ended 30th June 2024.

Consolidated Financial Highlights (in Rs. Cr.)



- Revenue grew by 41% YoY due to strong demand for RAC owing to favorable summer season
- Increase in operating EBITDA margins to 8.3% is reflective of our blend of strategy for finished goods and the components
- Expansion of product portfolio like Tower Air conditioners, Window Top Throw Inverter Series, Tropical high efficiency split air conditioners and Cassette Air Conditioners
- Induction of bare PCBs in electronics division opened new avenues in segment of automobile, defense, medical, energy solutions and aerospace
- Strong order book and new product additions in Railway subsystems and defense providing long-term visibility on growth

includes other income ^ does not include other income

* Before impact of ESOP expense and other non-operating income and expenses



Commenting on the results and performance for Q1FY25, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:

“For Q1FY25, our revenues surged by 41% year-over-year to Rs. 2,401 crores due to strong demand for RAC owing to favorable summer season. Operating EBITDA also rose to Rs. 200 crores, reflecting a 45% increase from the previous year, and improving operating margins to 8.3%. Our profit after tax grew by a robust 60% YoY in Q1FY25.

Owing to favourable weather conditions and good secondary sales, we recorded a growth of ~50% year over year in the RAC whereas the non-RAC components vertical grew by ~39% year over year. On a blended basis, this division grew by 44% YoY.

The electronics division, on the back of strategic acquisitions, has reported a robust performance with a 45% year-over-year increase in revenues. We are glad to inform that we have received our first order for defense products in this segment. Additionally, Amber acquired and increased its share in ILJIN and EVER to 90.2% each. Given the strong order book, we believe this division should grow by 45% year over year in FY25 as against the earlier guidance of 35% growth for this financial year.

The Railway Sub-systems & Mobility division saw a 9% year-over-year decline in revenues during this quarter due to slow lifting of material by Indian Railways as production is more focused on Non-AC coaches. Also, there is a delay in Metro projects due to shortage of sub systems. The long-term horizon of this division stands to be robust.

Overall, all the three business divisions of Amber are well placed, and we are very excited for the opportunities that lie ahead of us.”

About Amber Enterprises India Limited

The Amber Group, a diversified manufacturing major operates across three business verticals spanning consumer durables, Electronics (EMS) and Railway subsystems and mobility. While the consumer durables vertical comprises RAC (room AC) finished goods, room AC components including motors and non-room AC components, the EMS business (ILJIN Electronics & EVER Electronics & Ascent Circuits) delivers solutions in telecom, automotive, smart energy meters, consumer electronics and appliances, hearables, and wearables & bare board PCB's. Another important vertical for the group pertains to Railway sub systems & mobility. Amber provides integrated solutions to rolling stock customers for HVAC, Doors, Gangways, and Pantry Systems catering to the mobility sector, namely Indian Railways, Metro, RRTS and buses.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



SGA Strategic Growth Advisors

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