

**ASHISH V. SHAH**

2, Jain Merchant Society, Paldi, Ahmedabad, Gujarat, India 380007

29.11.2022

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 29(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.**

**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

With reference to captioned subject we are enclosing herewith disclosure under Regulation 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 relating to Inter se transfer (Through Transmission) of 289514 Equity Shares of M/s Aarvee Denims and Exports Limited.

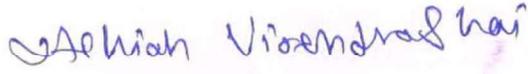
Kindly note that there is no change in the overall Promoter holding, including Person Acting in Concert.

Please find enclosed the information in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,



**Ashish V. Shah**

**C.C to** The Board of Directors,  
**AARVEE DENIMS AND EXPORTS LIMITED**  
191, Shahwadi, Narol- Sarkhej Highway,  
Nr.Old Octroi Naka, Narol, Ahmadabad.

## ANNEXURE - 1

### Format for disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part A- Details of Acquisition

1. Name of the Target Company (TC)	Aarvee Denims And Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashish Virendrabhai Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is part of promoter group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ a) non-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	252265	1.0753	1.0753
Total (a+b+c)	252265	1.0753	1.0753
<u>Details of acquisition/sale</u>  a) Shares carrying voting rights acquired/ <del>held</del>  b) VRs acquired /sold otherwise than by shares  c) Warrants/convertible securities/any other instrument	289514 (Inter-se Transfer)	1.2341	1.2341

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	289514	1.2341	1.2341
<u>After the acquisition/sale, holding of:</u>	541779	2.3094	2.3094
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	541779	2.3094	2.3094
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Inter-se transfer (Transmission of shares between the family members)		
7. <del>Date of acquisition / sale of shares / VR</del> or date of receipt of intimation of allotment (transmission) of shares, whichever is applicable	28/11/2022		
8. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
9. Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	23459800 equity shares of Rs. 10 each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	23459800 equity shares of Rs. 10 each.		
11. Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del> .	23459800 equity shares of Rs. 10 each.		

*Ashish Vijendra Shah*

**Ashish V. Shah**

Place: Ahmedabad

Date: 29.11.2022