

Date: April 2, 2024

To, Corporate Relationship Department BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1 , Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject: Intimation for reaffirmation of credit rating

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Madam,

In reference to the captioned subject, please take note that CRISIL Ratings Limited (“CRISIL”) vide its letter dated April 1, 2024 has reaffirmed the credit rating on total bank loan facility of Dreamfolks Services Limited, as under:

Total Bank Loan Facilities	Reaffirmed Rating	Previous Rating
Rs. 95 crore	CRISIL BBB+/Stable	CRISIL BBB+/Stable

The aforesaid letter as received from CRISIL will remain valid till March 31, 2025.

This is for your information and records.

Thanking You.

Yours Faithfully
For Dreamfolks Services Limited

Rangoli Aggarwal
Company Secretary & Compliance Officer

RL/DREAMF/339610/BLR/0424/83295
April 01, 2024



Ms. Liberatha Peter Kallat
Chief Managing Director
Dreamfolks Services Limited
501, Tower-2, Fifth Floor,
Worldmark, Sector-65, Gurugram
Gurgaon - 122018

Dear Ms. Liberatha Peter Kallat,

Re: CRISIL rating on the bank facility(ies) of Dreamfolks Services Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.95 Crore
Long Term Rating	CRISIL BBB+/Stable

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Gaurav Arora
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL.ratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

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