

OGL/ND/2021

February 3, 2021

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Department of Corporate Services/ Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai-400 001**  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip Code No.: 539290

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai-400 051**  
Email id: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
Scrip Code: BINDALAGRO

Dear Sir/ Madam,

**Subject: Submission of unaudited financial results for the quarter and nine months ended December 31, 2020**

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith:

- (i) the unaudited financial results of the Company for the quarter and nine months ended December 31, 2020 and;
- (ii) Copy of Limited Review Report as submitted by the Statutory Auditors of the Company on the unaudited financial results.

The aforesaid financial results have been reviewed by Audit Committee in its meeting held on Wednesday, February 3, 2021 and based on its recommendation, approved by the Board of Directors at its meeting held on Wednesday, February 3, 2021.

The board meeting commenced at 12.05 P.M. and concluded at 01.35 P.M.

Kindly take the same on record.

Thanking you,  
Yours sincerely,

For Oswal Greentech Limited

  
Anil Kumar Bhalla  
Managing Director & CEO  
DIN: 00587533



Encl: A/a

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**Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of M/s Oswal Greentech Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter and Nine months ended December 31, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania  
Chartered Accountants  
FRN: 125756W



*Sanjay*  
Sanjay Agarwal  
M.No: 078579  
Partner

Place: New Delhi

Date: 03.02.2021

UDIN: 21078579AAAAA8374

**OSWAL GREENTECH LIMITED**  
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L241121P1981PLC031099  
Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2020

Part I		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.9.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
i	Revenue from operations	446.01	439.68	371.15	1,314.50	1,452.73	4,830.99
ii	Other income	2,473.39	2,485.21	2,466.84	7,417.42	7,394.11	9,884.61
III	<b>Total Income (I+II)</b>	<b>2,919.40</b>	<b>2,924.89</b>	<b>2,837.99</b>	<b>8,731.92</b>	<b>8,846.84</b>	<b>11,715.60</b>
IV	<b>Expenses</b>						
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	(5,116.81)
	Employee benefits expense	365.29	338.77	421.80	1,026.82	1,013.81	1,351.09
	Finance Costs	22.65	22.59	62.63	71.63	120.73	118.61
	Depreciation and amortization expense	92.96	92.86	98.70	278.13	294.55	392.83
	Donation	265.97	14.76	1.09	335.28	335.96	966.46
	Rent	-	-	7.78	-	23.76	17.13
	Consultancy and professional fees	118.31	128.56	224.90	394.68	592.80	1,010.40
	Rates and Taxes	9.75	9.83	11.85	29.20	20.68	30.98
	Other expenses	172.27	73.83	133.29	304.51	389.96	484.89
	<b>Total Expenses (IV)</b>	<b>1,047.20</b>	<b>681.20</b>	<b>962.04</b>	<b>2,440.25</b>	<b>2,792.25</b>	<b>(744.42)</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,872.20</b>	<b>2,243.69</b>	<b>1,875.95</b>	<b>6,291.67</b>	<b>6,054.59</b>	<b>12,460.02</b>
VI	Exceptional items	-	-	-	-	-	2,277.27
VII	<b>Profit before tax (V-VI)</b>	<b>1,872.20</b>	<b>2,243.69</b>	<b>1,875.95</b>	<b>6,291.67</b>	<b>6,054.59</b>	<b>10,182.75</b>
VIII	<b>Tax expense/(credit)</b>						
	Current tax	1,436.86	576.00	546.50	2,577.86	1,844.39	1,972.39
	Deferred Tax	7.90	(0.70)	(11.28)	(66.63)	(28.94)	1,064.63
IX	<b>Profit for the period/year (VII-VIII)</b>	<b>427.44</b>	<b>1,668.39</b>	<b>1,340.73</b>	<b>3,780.44</b>	<b>4,239.14</b>	<b>7,145.73</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not reclassified to profit or loss</b>						
	(i) Equity Instruments through other comprehensive income (FVTOCI)	-	(0.04)	(0.01)	0.06	(0.03)	(0.04)
	ii) Remeasurement of defined benefit plan	(20.84)	(20.85)	-	(62.53)	-	(83.38)
	<b>Total other comprehensive Income/(loss)</b>	<b>(20.84)</b>	<b>(20.89)</b>	<b>(0.01)</b>	<b>(62.47)</b>	<b>(0.03)</b>	<b>(83.42)</b>
XI	<b>Total comprehensive Income/(loss) for the period/year (IX+X)</b>	<b>406.60</b>	<b>1,647.50</b>	<b>1,340.72</b>	<b>3,717.97</b>	<b>4,239.11</b>	<b>7,062.31</b>
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XIII	Other equity (excluding revaluation reserves)	-	-	-	-	-	212,962.21
XIV	<b>Earning per share (EPS): (Not annualised)</b>						
	(a) Basic EPS	0.17	0.65	0.52	1.47	1.65	2.78
	(b) Diluted EPS	0.17	0.65	0.52	1.47	1.65	2.78

Part II		STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					(₹ in Lakh)
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	<b>Segment Revenue</b>						
a)	Real Estate	6.44	6.45	5.76	19.27	19.82	26.77
b)	Investment Activities	2,466.54	2,478.33	2,460.13	7,382.63	7,340.84	9,805.63
c)	Unallocated	446.42	440.11	372.10	1,330.02	1,486.18	1,883.20
	<b>Total Segment Revenue</b>	<b>2,919.40</b>	<b>2,924.89</b>	<b>2,837.99</b>	<b>8,731.92</b>	<b>8,846.84</b>	<b>11,715.60</b>
2	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before Exceptional items, Interest and tax						
a)	Real Estate	(114.95)	(105.78)	(126.95)	(299.03)	(409.83)	4,659.54
b)	Investment Activities	2,222.42	2,278.74	2,191.99	6,760.18	6,632.34	8,988.65
c)	Unallocated	(212.62)	93.32	(126.46)	(97.85)	(47.19)	(1,069.56)
	Less: Finance Cost	22.65	22.59	62.63	71.63	120.73	118.61
	Less: Exceptional Items	-	-	-	-	-	2,277.27
	<b>Profit before tax</b>	<b>1,872.20</b>	<b>2,243.69</b>	<b>1,875.95</b>	<b>6,291.67</b>	<b>6,054.59</b>	<b>10,182.75</b>
	Less: Current Tax	1,436.86	576.00	546.50	2,577.86	1,844.39	1,972.39
	Less: Deferred Tax	7.90	(0.70)	(11.28)	(66.63)	(28.94)	1,064.63
	<b>Profit after Tax</b>	<b>427.44</b>	<b>1,668.39</b>	<b>1,340.73</b>	<b>3,780.44</b>	<b>4,239.14</b>	<b>7,145.73</b>
3	<b>Segment Assets</b>						
a)	Real Estate	95,582.44	95,548.79	90,300.59	95,582.44	90,300.59	95,571.25
b)	Investment Activities	105,010.27	104,187.96	100,211.05	105,010.27	100,211.05	101,214.77
c)	Unallocated	47,444.38	47,073.46	50,282.60	47,444.38	50,282.60	46,693.18
	<b>Total Assets</b>	<b>248,037.09</b>	<b>246,810.21</b>	<b>240,794.24</b>	<b>248,037.09</b>	<b>240,794.24</b>	<b>243,479.20</b>
4	<b>Segment Liabilities</b>						
a)	Real Estate	289.26	306.38	375.29	289.26	375.29	324.09
b)	Investment Activities	578.77	613.57	753.72	578.77	753.72	647.68
c)	Unallocated	4,807.96	3,935.76	3,845.30	4,807.96	3,845.30	3,864.30
	<b>Total Liabilities</b>	<b>5,675.99</b>	<b>4,855.71</b>	<b>4,974.31</b>	<b>5,675.99</b>	<b>4,974.31</b>	<b>4,836.07</b>

**Notes:**

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 03, 2021.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

Place : New Delhi  
Date : 03.02.2021  
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)  
Contact: 0161-2544238; website: www.oswalreens.com; Email ID: oswal@oswalreens.com



By the order of the board

Anil Bhalla  
CEO and Managing Director  
DIN: 00597553

