

Dated 08th February, 2023

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following:

1. Standalone & Consolidated Un-Audited financial statements for the quarter ended 31st December 2022 copy enclosed as **ANNEXURE-1**
2. Standalone & Consolidated Limited Review report for the quarter ended 31st December 2022 copy enclosed as **ANNEXURE-2**
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-3**
4. Considered the proposal of incorporation/acquisition of a Wholly Owned Subsidiary Company in UK & USA for carrying out the business of Software Development.

The details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 shall be provided upon the occurrence of the event i.e., acquisition/formation of the company.

Meeting Commenced at 5.00 PM and concluded at 11:30 PM

This is for your information and records.

Thanking you,

Yours truly,
For ATHENA GLOBAL TECHNOLOGIES LIMITED


DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. A48143

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA
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Statement of Deviation / Variation in utilisation of funds raised

| | |
|--|--|
| Name of listed entity | Athena Global Technologies Limited |
| Mode of Fund Raising | Preferential Issues of share warrants |
| Date of Raising Funds | August 19 th , 2022 (25 % up front amount of the Share warrants) |
| Amount Raised | Rs. 4,28,40,000 (Received 25% up front amount of the Share Warrants amounting Rs. 1,07,10,000) |
| Report filed for Quarter ended | 31 st December, 2022 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation/Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |
| Objects for which funds have been raised and where there has been a deviation, in the following table | |

| Original Object | Modified Object, if any | Original Allocation as on 19 th August, 2022 | Modified allocation, if any | Funds Utilized till 31 st December, 2022 | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|--|-----------------------------|---|---|----------------|
| The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose. | Not Applicable | Rs.1,07,10,000(25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 3,21,30,000 will be received within 18 months from the date of allotment | Not Applicable | Rs. 1,07,10,000 | Not Applicable | No Deviation |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited



M Satyendra
Managing Director
DIN: 01843557

