



ORIENT GREEN POWER COMPANY LIMITED

April 30, 2025

The BSE Limited,
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited,
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Dear Sir / Madam,

Sub: Intimation on the Outcome of the Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letters dated April 16, 2025 and in accordance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e., April 30, 2025 has inter alia, approved the following:

Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Standalone Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
- b. Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
- c. Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended 31st March 2025.
- d. Statement of Deviation/ Variation of funds raised for Rs. 250 Crores through rights issue for equity shares pursuant to Regulation 32(1) of SEBI LODR
- e. Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations.

Appointment of Secretarial Auditor

Pursuant to provisions of Regulations 24A and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board approved the appointment of M/s. M Alagar & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2011TN078800 and Peer Review Certificate No: 6186/2024), as a Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.



ORIENT GREEN POWER COMPANY LIMITED

Re-designation of Mr. Panchapakesan Krishnakumar (DIN: 01717373), as, Non-Executive & Independent Director

The Board approved the re-designation of Mr. Panchapakesan Krishnakumar (bearing DIN: 01717373) as Non-Executive, Independent Director of the Company for a period of 5 years with effect from May 01, 2025, subject to the approval of shareholders of the Company. Brief detail of which has been enclosed herewith as **Annexure II**.

Re-appointment of Mr. Kodumudi Sambamurthi Sripathi (DIN: 02388109), Chairman, Non-Executive & Independent Director

The Board approved the re-appointment of Mr. Kodumudi Sambamurthi Sripathi (bearing DIN: 02388109) as Chairman, Non-Executive & Independent Director of the Company for second term of 5 years with effect from November 03, 2025, subject to the approval of shareholders of the Company. Brief detail of which has been enclosed herewith as **Annexure III**.

The Board at its meeting held today has considered and approved the amended Code of Conduct to regulate monitor and report trading by insiders as per SEBI (Prohibition of Insider Trading) (Third Amendment) Regulations, 2024 and same is hosted on the website of the Company at <https://orientgreenpower.com/files/Code-of-Conduct-to-Regulate-Monitor-and-Report-Trading-by-Insiders.pdf>.

The Board Meeting commenced at 11.00 am and concluded at 01.45 pm.

Thanking you,
Yours faithfully,
For Orient Green Power Company Limited

M. Kirithika
Company Secretary & Compliance Officer



ORIENT GREEN POWER COMPANY LIMITED

Annexure-I

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. M Alagar & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2011TN078800), as a Secretarial Auditor of the Company.
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/reappointment ;	The Board at its meeting held on April 30 2025, approved the appointment of M/s. M Alagar & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2011TN078800 and peer reviewed firm bearing Certificate No.6186/2024.), as a Secretarial Auditor, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	<p>M/s. M. Alagar & Associates, has experience of more than 15 years in Secretarial Audit Services and provide audit services to the clients in Technology, Healthcare, Manufacturing, Financial Services, Shared Services space.</p> <p>The Firm consists of four full time partners and 35 members team. Each of the partners and senior team members having vast experience and exposure in their specialized areas in Corporate Laws such as Companies Act, FEMA Inbound and Outbound Investments, Foreign Trade Policy & Practices and SEBI Regulations with specific reference to SEBI LODR Disclosure, IPO, Takeover, Insider Trading, Buy Back of securities, SEBI Open Offer, ESOP and Due Diligence.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



ORIENT GREEN POWER COMPANY LIMITED

Annexures II

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is as under:

Name	Mr. Panchapakesan Krishnakumar
DIN	01717373
Qualification	Bachelor of Engineering (Mechanical)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designation as an Independent Director
Brief Profile (in case of Appointment)	Mr. Panchapakesan Krishnakumar aged, 70 years has been associated with our Company since 2008. He holds a bachelor's degree in engineering (mechanical) from Madurai University. He has more than three decades of experience in sales and marketing and international business development. Prior to joining our Company, he was associated with the Tube Products of India, Pipe Mills 188 (Nigeria) Limited and Steel Gujarat Limited. He is also a director on the Board of Directors of Nihon Technology Private Limited
Date of appointment/ cessation (as applicable) & term of appointment;	May 01, 2025 Term: May 01, 2025 to April 30, 2030
Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	We confirm that Mr. Panchapakesan Krishnakumar is not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



ORIENT GREEN POWER COMPANY LIMITED

Annexures III

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is as under:

Name	Mr. Kodumudi Sambamurthi Sripathi
DIN	02388109
Qualification	Masters Degree in Science , Masters Degree in Business Administration, Indian Administrative Service
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment for a second term of 5 years
Brief Profile (in case of Appointment)	Mr. Kodumudi Sambamurthi Sripathi is a Post Graduate in science as also in Business Administration. Having entered the Indian Administrative Service in 1975, he retired as the Chief Secretary of the Government of Tamilnadu in the year 2010. He had worked with the Government of India as Director and the Joint Secretary in the Ministry of Urban Development. In those capacities, he had lead Indian delegations to several international conferences. In Tamilnadu, before becoming the Chief Secretary he was the State Vigilance Commissioner. He was a Secretary to the Government of Tamilnadu in several departments. Notable among them were Forests and Environment, Sports, urban infrastructure, Higher Education, Planning, Special Programs and Finance.
Date of appointment/ cessation (as applicable) & term of appointment;	November 03, 2025 Term: November 03, 2025 to November 02, 2030
Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	We confirm that Mr. Kodumudi Sambamurthi Sripathi is not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

OGPL reports Q4 and FY25 Results

Orient Green Power Company Limited (OGPL) a leading independent renewable energy based power generation company in India announced its results for the quarter and year ended March 31, 2025.

Consolidated Financial Performance (in Rs. lakhs)

PARTICULARS	Q4 FY25	Q4 FY24	FY25	FY24
Continuing Operations:				
- Revenue from operations	4,147	3,598	26,345	25,948
- Other Income	664	310	1,957	970
- Total Income	4,811	3,908	28,302	26,918
- EBITDA	2,222	1,738	18,897	18,484
- EBITDA %	46%	44%	67%	69%
- EBIT	147	(318)	10,533	10,250
- EBIT %	3%	(8)%	37%	38%
Profit before Exceptional Items	(1,518)	(2,247)	3,315	2,237
- Exceptional Items	116	(251)	305	1,630
- PBT	(1,402)	(2,498)	3,620	3,867
- Tax Expense	107	27	124	27
Discontinued Operations PAT	-	-	705	-
Consol PAT	(1,509)	(2,525)	4,201	3,840
Total Comprehensive income	(1,282)	(2,549)	4,345	3,828

Commenting on the performance, Mr.T Shivaraman, Managing Director & CEO, said:

"The current quarter has been strong in terms of generation, with operating revenues increasing by 15%, effectively offsetting shortfalls from earlier quarters. Total income grew by 23% q-o-q and 5% y-o-y. Profit before exceptional items for the financial year rose by 48%. Component upgradation work on selected windmills, initiated in the previous fiscal year, is expected to be completed by May 2025. This will position us to fully leverage the benefits during the upcoming wind season. Additionally, the increase in revenue, along with continued cost rationalization efforts during the year, has led to improved profitability in comparative terms, despite the one time exceptional income in the previous year. Looking ahead, both the windmill component upgradation and the solar project slated for commissioning by September 2025, are expected to fuel the revenue growth in the coming years. Furthermore, improved credit ratings and strong investor support in the market are providing us with the momentum to expand our footprint in the renewable energy sector through our scalable business model."

For further information, please contact:

Ms.J.Kotteswari
Orient Green Power Company Limited
Tel: +91 44 4901 5678
Email: kotteswari.j@orientgreenpower.com

Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Independent Auditors' Report on the quarterly and annual consolidated financial results of Orient Green Power Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Orient Green Power Company Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Orient Green Power Company Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of certain subsidiaries the aforesaid consolidated financial results:

- a. Include the annual financial results of the entities listed in Annexure.
- b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. Give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated net loss and net profit and total comprehensive loss and income and other financial information of the Group respectively for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("Act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013



and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the consolidated annual financial results:

- a. Considering the stay granted by the Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the Group is confident of favourable decision on the appeal with Hon'ble Supreme Court against APTEL (Appellate Tribunal for Electricity at New Delhi) order and realisation of difference of Rs. 500 per REC aggregating to Rs. 2,071 Lakhs in respect of receivables as on 31st March 2017. Nevertheless, for the delay in recovering the said amount, the Group has made provision of Rs. 746 lakhs for expected credit losses till March 31, 2025.
- b. In earlier years, Amrit Environmental Technologies Private Limited (AETPL) defaulted in repayment of term loan obligations from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company and the Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 04, 2024. Pursuant to the approval, the Holding Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. Accordingly, the company paid the entire due of Rs. 3,000 lakhs during the year. The excess carrying value of the loan over the OTS amount was Rs. 1,605 lakhs which has been written back and recognized as other income by AEPTL during the quarter ended June 30,2024. Further, AETPL has also accounted for impairment provision to the extent of Rs. 900 lakhs during the quarter ended June 30,2024 in order to recognize the reduction in net realizable value of its assets.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

These quarterly and annual financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included

in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set

of consolidated financial statements on whether the company and its subsidiaries incorporated in India have adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. We did not audit the financial results of certain subsidiaries included in the statement whose Financial Results, before consolidation adjustments, reflect Group's share of total assets of Rs. 6,368 Lakhs as at March 31, 2025 and Group's share of total revenue of Rs. 658 Lakhs and Rs. 1,791 Lakhs for the quarter and year ended March 31, 2025 respectively. The consolidated financial results also include Group's share of total net profit after tax of Rs. 227 Lakhs and Rs. 831 Lakhs and total comprehensive income/(loss) of Rs. 392 lakhs and Rs. 950 lakhs for the quarter and year ended March 31, 2025 respectively after adjusting net income from discontinued operations of Rs. 698 lakhs of a subsidiary Amrit Environmental Technologies Pvt Ltd for the year ended March 31, 2025. The consolidated financial results also include net cash inflow/ (outflow) of Rs. 170 Lakhs for the year ended March 31, 2025.. These Financial Results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us are as stated in paragraph above.
- b. The quarterly financial results for the quarter ended March 31, 2025 are the derived figures between the audited figures for the year ended March 31, 2025 and the published unaudited year to date figures up to December 31, 2024 being the date of the end of third quarter of the current financial year which were subjected to limited review by us as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 25113053BMONJO1813

Umesh S. Abhyankar
Partner
Membership Number: 113 053
Pune, April 30, 2025



Annexure

Annexure referred to in Opinion Paragraph of our Audit Report on Annual Consolidated Financial Results of Orient Green Power Company Limited for the year ended March 31, 2025

Sr. no.	Name of Subsidiaries
1	Amrit Environmental Technologies Private Limited
2	Beta Wind Farm Private Limited
3	Bharath Wind Farm Limited
4	Clarion Wind Farm Private Limited
5	Gamma Green Power Private Limited
6	Orient Green Power (Europe) B.V. - Consolidated Financial Statements including its following subsidiary : a. Vjetro Elektrana Crno Brdod. o.o b. Orient Green Power d.o.o.
7	Delta Renewable Energy Private Limited (incorporated during the year 2023-24)





ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED

Registered office: 4th Floor, **Bascon Futura**, No. 10/1, **Venkatanarayana** Road, T. Nagar, Chennai - 600017

Corporate Identity Number: L40108TN2006PLC061665

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

S. No	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
A	CONTINUING OPERATIONS					
1	Revenue from Operations	4,147	3,450	3,598	26,345	25,948
2	Other Income	664	589	310	1,957	970
3	Total Income (1+2)	4,811	4,039	3,908	28,302	26,918
4	Expenses					
	(a) Cost of Maintenance	1,389	1,258	1,281	5,309	5,045
	(b) Employee Benefits Expense	412	401	332	1,601	1,389
	(c) Finance Costs	1,665	1,788	1,929	7,218	8,013
	(d) Depreciation and Amortisation Expense	2,075	2,117	2,056	8,364	8,234
	(e) Other Expenses	788	713	557	2,495	2,000
	Total Expenses	6,329	6,277	6,155	24,987	24,681
5	Profit/(Loss) Before Exceptional Items and Tax (3-4)	(1,518)	(2,238)	(2,247)	3,315	2,237
6	Exceptional Items (Refer note- B)	116	2	(251)	305	1,630
7	Profit/(Loss) Before Tax (5+6)	(1,402)	(2,236)	(2,498)	3,620	3,867
8	Tax Expense:					
	- Current Tax Expense	40	-	27	40	27
	- Current Tax expense of earlier periods	36	5	-	53	-
	- Deferred Tax Expense	31	-	-	31	-
9	Profit/(Loss) for the period from Continuing Operations	(1,509)	(2,241)	(2,525)	3,496	3,840
B	DISCONTINUED OPERATIONS					
10	Profit/(Loss) from discontinued operations before tax (Refer note- 6 & 7)	-	-	-	705	-
11	Less: Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations	-	-	-	705	-
13	Profit/(Loss) for the period (9+12)	(1,509)	(2,241)	(2,525)	4,201	3,840
14	Other Comprehensive Income					
i.	Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligation- (loss)/gain	55	(13)	54	18	(36)
ii.	Income tax relating to items that will not be reclassified to profit or loss	7	-	-	7	-
ii.	Items that will be reclassified to profit or loss					
	- Exchange Differences on translation of foreign operation	165	(202)	(78)	119	24
ii.	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (i+ii)	227	(215)	(24)	144	(12)
15	Total Comprehensive Income/(Loss) for the period (13+14)	(1,282)	(2,456)	(2,549)	4,345	3,828



Regd. Office : "Bascon Futura SV" 4th Floor, No. 10/1, Venkatanarayana Road, T. Nagar, Chennai - 600017, India

Tel : +91-44-4901 5678 (20 Lines) Fax : +91-44-4901 5655

Email : info@orientgreenpower.com Web : www.orientgreenpower.com

CIN : L40108TN2006PLC061665

S. No	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
16	Profit/(Loss) for the period attributable to:					
	-Owners of the Company					
	-Continuing Operations	(1,603)	(2,402)	(2,577)	3,359	3,653
	-Discontinued Operations	-	-	-	522	-
	-Non-controlling Interests					
	-Continuing Operations	94	161	52	137	187
	-Discontinued Operations	-	-	-	183	-
		(1,509)	(2,241)	(2,525)	4,201	3,840
	Other comprehensive Income/(Loss) for the period attributable to:					
	-Owners of the Company					
	-Continuing Operations	227	(215)	(24)	144	(12)
	-Discontinued Operations	-	-	-	-	-
	-Non-controlling Interests					
	-Continuing Operations	-	-	-	-	-
	-Discontinued Operations	-	-	-	-	-
		227	(215)	(24)	144	(12)
	Total Comprehensive Income/(Loss) for the period attributable to:					
	-Owners of the Company	(1,376)	(2,617)	(2,601)	4,025	3,641
	-Non-controlling Interests	94	161	52	320	187
		(1,282)	(2,456)	(2,549)	4,345	3,828
17	Paidup Equity Share Capital (Face value of Rs. 10 each)	1,17,303	1,17,303	98,072	1,17,303	98,072
18	Earnings per equity share (of Rs. 10/- each not annualized) #					
	(a) Continuing Operations					
	(i) Basic	(0.14)	(0.20)	(0.25)	0.28	0.33
	(ii) Diluted	(0.14)	(0.20)	(0.25)	0.28	0.33
	(b) Discontinued Operations					
	(i) Basic	-	-	-	0.05	-
	(ii) Diluted	-	-	-	0.05	-
	(c) Total EPS (Continuing and Discontinued)					
	(i) Basic	(0.14)	(0.20)	(0.25)	0.33	0.33
	(ii) Diluted	(0.14)	(0.20)	(0.25)	0.33	0.33

EPS for the comparative periods have been restated on account of equity shares issued under rights issue during the year ended March 31, 2025.





ORIENT GREEN POWER COMPANY LIMITED		
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025		
Statement of Cash Flows		
<i>(All amounts are in Indian Rupees in Lakhs unless otherwise stated)</i>		
Particulars	For the Year Ended 31 March, 2025 (Audited)	For the Year Ended 31 March, 2024 (Audited)
A. Cash flows from operating activities		
Profit/(Loss) before tax	4,325	3,867
<i>Adjustments for:</i>		
Depreciation and amortisation expense	8,364	8,234
Loss in value of Renewable Energy Certificates(RECs)	6	414
Provision for decommissioning liability	6	12
Gain on modification of lease	-	(250)
Gain on fair valuation of Interest Free Security Deposit	(23)	-
Liabilities/ Provisions no longer required written back	(1,777)	(132)
Expected credit loss on Loans/other assets/ receivables/(Reversals)-net	467	217
Impairment/Write off of Asset held for Sale/Property Plant and Equipment/Receivables	933	-
(Profit)/loss on sale of Property, Plant and Equipment	(51)	(1,389)
(Profit)/loss on sale & fair valuation of investments	(18)	(39)
Finance costs	7,218	8,720
Interest income	(1,232)	(532)
Unrealised Loss/(Gain) on Foreign Exchange (Net)	(57)	(22)
Operating Profit/ (Loss) before working capital/other changes	18,161	19,100
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
<i>Current</i>		
Inventories	(236)	71
Trade receivables	(226)	1,005
Other financial assets	266	3,314
Other current assets	(258)	100
<i>Non Current</i>		
Other financial assets	(1,000)	(742)
Other non-current assets	(66)	73
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
<i>Current</i>		
Trade payables	237	602
Other financial liabilities	-	8
Provisions	33	8
Other Current Liabilities	(49)	17
Liabilities directly associated with assets held for sale	-	(1)
<i>Non Current</i>		
Other financial liabilities	31	(16)
Provisions	14	14
Cash generated from/(utilised for) operations	16,907	25,071
Income Taxes refund/(paid)	(53)	(118)
Net cash generated from/(utilized for) operating activities (A)	16,854	24,953
B. Cash flows from investing activities		
Acquisition of Property, Plant and Equipment/ intangible assets and capital work in progress	(994)	(1,799)
Acquisition of windmill, associated assets and liabilities under slump sale agreement	-	(605)
Proceeds from disposal of Property, Plant and Equipment	102	1,945
Proceeds from sale of / (investment in) other current investments (net)	(1,383)	42
(Increase)/Decrease in deposit with banks	(13,844)	(208)
Interest received from		
- Bank deposits/others	781	455
Net cash generated/ (utilized) from investing activities (B)	(15,338)	(170)





ORIENT GREEN POWER COMPANY LIMITED		
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025		
Statement of Cash Flows		
<i>(All amounts are in Indian Rupees in Lakhs unless otherwise stated)</i>		
Particulars	For the Year Ended 31 March, 2025 (Audited)	For the Year Ended 31 March, 2024 (Audited)
C. Cash flows from financing activities		
Proceeds from rights issue of equity shares	25,000	23,000
Share issue expenses	(291)	(190)
Deposits with bank for debt service	(2,453)	(4,489)
Payment of lease liabilities	(42)	(38)
Proceeds from/(Repayment of) long-term borrowings Banks & Financial Institutions (net including refinancing)	(10,818)	(9,311)
Proceeds from/(Repayment of) long-term borrowings Others (net)	(10,071)	(19,497)
Expenses incurred on preclosure of loan	-	(640)
Processing fee incurred on refinancing of loans	-	(83)
Interest Paid	(6,881)	(7,688)
Net cash flows generated/(utilized) from financing activities (C)	(5,556)	(18,936)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(4,040)	5,847
Cash and cash equivalents at the beginning of the year	6,950	1,101
Exchange differences on translation of foreign currency cash and cash equivalents	34	2
Cash and cash equivalents as at the end of the Year	2,944	6,950
Notes:		
1. The above Cash Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS)-7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.		
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.		
3. All figures in brackets indicate outflow		





Orient Green Power Company Limited		
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025		
Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	As at Mar 31, 2025 (Audited)	As at Mar 31, 2024 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment (includes Right of use Assets) (Refer note -10)	1,31,850	1,38,017
(b) Capital work in progress	968	1,065
(c) Goodwill on Consolidation	1,278	1,278
(d) Other Intangible Assets	12	1
(e) Financial Assets		
(i) Other financial assets	570	353
(f) Non-current Tax Assets (Net)	251	206
(g) Other Non-current Assets	341	416
Total Non - Current Assets	1,35,270	1,41,336
Current assets		
(a) Inventories	621	384
(b) Financial Assets		
(i) Investments	1,401	-
(ii) Trade Receivables	8,057	8,134
(iii) Cash and Cash Equivalents	2,944	6,950
(iv) Bank balances other than (iii) above	14,177	330
(v) Others	2,616	2,782
(c) Other Current Assets	884	629
Total Current Assets	30,700	19,209
Assets held for sale (Refer note -10)	221	1,217
TOTAL - Assets	1,66,191	1,61,762
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	1,17,303	98,072
(b) Other Equity	(9,756)	(19,259)
Equity attributable to equity holders of the Company	1,07,547	78,813
Non Controlling Interest	(360)	(680)
Total Equity	1,07,187	78,133
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	43,344	63,008
(ii) Lease liabilities	1,643	1,477
(iii) Other financial liabilities	8	-
(b) Provisions	188	186
(c) Deferred tax liabilities (Net)	24	-
Total Non-current liabilities	45,207	64,671
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,199	10,826
(ii) Lease liabilities	42	42
(iii) Trade Payables		
> Total outstanding dues of micro and small enterprises	79	23
> Total outstanding dues of creditors other than micro and small enterprises	702	792
(iv) Other Financial Liabilities	93	-
(b) Other current Liabilities	123	143
(c) Provisions	84	51
(d) Current tax liabilities (Net)	92	-
Total Current Liabilities	11,414	11,877
Liabilities directly associated with Assets held for sale	2,383	7,081
TOTAL - Equity and Liabilities	1,66,191	1,61,762
On behalf of the Board of Directors		
 J. Shivaraman Managing Director		
		
Place: Chennai Date: April 30, 2025		



**Orient Green Power Company Limited**

Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

1. The above consolidated audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Orient Green Power Company Limited (the Holding Company) at their respective meetings held on April 30, 2025. These financial results have been audited by the statutory auditors of the company.
2. The Group operates in a single segment which is "Generation of power through renewable sources." The CEO [designated Chief Operating Decision Maker (CODM)] of the group reviews the operations as a single segment as mentioned above. The operations of the group are seasonal in nature and the performance of any quarter may not be representative of the annual performance.
3. Considering the stay granted by the Hon'ble Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the Group is confident of favourable decision on the appeal with Hon'ble Supreme Court against the APTEL (Appellate Tribunal for Electricity at New Delhi) order and realization of difference of Rs.500/ REC aggregating to Rs. 2,071 lakhs in respect of the receivables as on 31st March 2017. Nevertheless, for the delay in recovering the said advances, the Group made provision of Rs. 746 lakhs for expected credit losses till March 31, 2025.

The above matter has been highlighted as an Emphasis of matter in the Auditors Report on the consolidated financial results.

4. Issue of Equity Shares by way of Rights Issue

- a. During the Quarter ended September 30, 2024, the company issued 19,23,07,692 Equity Shares of Rs. 10 at a price of Rs. 13 per equity share aggregating to Rs.25,000 lakhs through a Rights issue and the allotment is made on September 20, 2024. Consequently, the paid up Equity share Capital has increased to Rs. 1,17,303 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from September 27, 2024.

Till March 31, 2025, the company utilized Rs. 10,653 lakhs towards the objects of the issue and issue expenses. Pending utilization, Rs.14,347 lakhs are placed in the fixed deposits with banks.

- b. The Board of Directors in its meeting held on December 02, 2024, approved the expansion of solar capacity of 25.00 MW AC in place of 19.8 MW AC proposed to be developed under the Rights issue, without additional capital outlay. Further, the board approved the change in EPC contractor and the location of project from Vellore/Ranipet district to Theni district in the state of Tamil Nadu.
5. During October 2024, 2,95,00,000 Equity Shares of the Company pledged by one of the promoters, M/s. Janati Bio Power Private Limited (JBPL) for a loan taken by JBPL, were invoked by the lender. Considering the part subscription to the aforementioned rights issue and the said invocation, the shareholding of JBPL in the company has come down from 29.42% as at March 31,2024 to 24.38%.





Orient Green Power Company Limited

Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

6. These Consolidated Financial results for the year ended March 31, 2025 include total income of Rs. 1,605 lakhs and total impairment loss of Rs. 900 lakhs which aggregate to net income (after tax) of Rs. 705 lakhs., under discontinued operations, in respect of a subsidiary viz. Amrit Environmental Technologies Pvt. Ltd (AETPL), whose financial results were prepared by the Management on a basis other than that of going concern. The company holds 74% of equity shares in AETPL.
7. In earlier years, AETPL defaulted in repayment of term loan obligations from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company and the Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 04, 2024. Pursuant to the approval, the Holding Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. Accordingly, the company paid the entire due of Rs. 3,000 lakhs during the year. The excess carrying value of the loan over the OTS amount was Rs. 1,605 lakhs which has been written back and recognized as other income by AETPL during the quarter ended June 30, 2024. Further, AETPL has also accounted for impairment provision to the extent of Rs. 900 lakhs during the quarter ended June 30, 2024 in order to recognize the reduction in net realizable value of its assets.

The above matter has been highlighted as an Emphasis of matter in the Auditors Report on the consolidated financial results.

8. Exceptional Items

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
(a) Profit/(Loss) on sale of assets (Net)	16	2	(174)	51	1,390
(b) Interest income/(expense) (net)^	-	-	(47)	-	(707)
(c) Realized/unrealized Loss in value of Renewable Energy Certificates (RECs)	-	-	(41)	-	(414)
(d) Gain/(Loss) on modification of Lease	-	-	46	-	250
(e) GST on corporate guarantees issued to subsidiaries and interest	-	-	(35)	-	(35)
(f) Claim for generation loss\$	100	-	-	134	1,146
(g) Refund of grid support charges*	-	-	-	120	-
Total	116	2	(251)	305	1,630



**Orient Green Power Company Limited****Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025**

[^]Interest Income/ (Expense) for previous period includes interest expense incurred on pre-closure of secured borrowings on account of refinancing, net of corresponding interest income.

⁵Re-stated during the quarter ended June 30, 2024 as an exceptional item, which was earlier presented under revenue from operations.

*Income Recognised on account of Order received from Andhra Pradesh Electricity Regulatory Commission (APERC) to refund the Grid Support Charges paid during earlier periods. The amount has been realized during April 2025.

9. During the year, Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) filed petitions before the Hon'ble Tamil Nadu Electricity Regulatory Commission, seeking to declare that Gamma Green Power Private Limited (Gamma, a subsidiary) and Clarion Wind Farm Private Limited (Clarion, a step-down subsidiary) have not met the criteria for Captive Generation Plant (CGP) status for certain earlier years. Consequently, TANGEDCO has claimed applicable Cross Subsidy Surcharge (CSS) and Additional Surcharge on the energy consumed during this period. While the petition does not quantify the claim, the group has, without admitting any liability, internally estimated the claim in terms of the petition as ₹12,163 lakhs approximately.

Based on a legal opinion obtained by the group and the CGP compliance certificates already issued by TANGEDCO for Clarion for FY 2015 to FY 2022, the likelihood of any liability arising from this petition is assessed to be remote. Considering the merits of the case and remoteness of the impact, this claim has neither been treated as a liability nor a contingent liability in these consolidated results as at March 31, 2025.

10. The group expects delays in Sale of certain land parcels and Wind mills, which were classified as Asset Held for Sale during earlier years, with carrying value of Rs.93 lakhs and Rs. 4 lakhs respectively. Accordingly, the said assets have been re-classified as Property, Plant and Equipment as at March 31, 2025.
11. The figures of the last quarters of the financial year are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year which have been subjected to limited review by the statutory auditors.
12. The figures for the previous year/ period have been regrouped wherever necessary to conform to the classification of the current period.





Orient Green Power Company Limited

Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

13. Financial Results of the Company – Standalone

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Profit / (Loss) Before Tax	193	686	(126)	846	(569)
Profit / (Loss) After Tax	193	686	(126)	846	(569)

On behalf of the Board of Directors

T Shivaraman
Managing Director & CEOPlace: Chennai
Date: April 30, 2025

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Orient Green Power Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Orient Green Power Company Limited**

Report on audit of Standalone financial Results

Opinion

We have audited the accompanying standalone financial results of **Orient Green Power Company Limited** ("the company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and net loss and total comprehensive income and loss and other financial information of the company, respectively for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the standalone financial results:



- a. Considering the restrictive covenants by financial institutions on the subsidiary viz. Beta Wind Farm Private Limited and the uncertainty associated with the recovery, the company has on a prudent basis not recognized the finance income of Rs. 1,296 Lakhs and Rs. 5,057 Lakhs respectively during the quarter and year ended March 31, 2025 on loan measured at amortized cost, consequent to fair valuation of investment in preference shares.

- b. In earlier years, Amrit Environmental Technologies Private Limited (AETPL), one of the subsidiaries, defaulted in repayment of term loan obligations from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company. The Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 4, 2024. Pursuant to the approval, the Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. During the year, the company has recognized a provision of Rs. 3,000 lakhs under discontinued operations towards its obligations of the corporate guarantee for repayment of the loan. The company paid the entire dues of Rs. 3,000 lakhs to IL&FS during the year.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

G.D. Apte & Co.
Chartered Accountants

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The quarterly standalone financial results for the quarter ended March 31, 2025 are the derived figures between the audited figures for the year ended March 31, 2025 and the published unaudited year to date figures up to December 31, 2024 being the date of the end of third quarter of the current financial year which were subjected to limited review by us as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Our opinion is not modified in respect of this matter.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W

Umesh S. Abhyankar

Partner

Membership Number: 113 053

UDIN: 25113053BMONJN9450

Pune, April 30, 2025





ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED						
Registered office: 4th floor, Bascon Futura No.10/1, Venkatanarayana Road, T.Nagar, Chennai – 600017						
Corporate Identity Number: L40108TN2006PLC061665						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2025						
(All amounts are in Indian Rupees in Lakhs unless otherwise stated)						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
A	CONTINUING OPERATIONS					
1	Revenue from Operations	545	1,213	548	3,003	2,162
2	Other Income	306	327	79	748	286
3	Total Income (1+2)	851	1,540	627	3,751	2,448
4	Expenses					
	(a) Sub Contracting Expense	534	552	536	2,127	2,119
	(b) Employee Benefits Expense	109	95	44	350	249
	(c) Finance Costs	-	-	-	-	170
	(d) Depreciation and Amortisation Expense	1	-	1	1	1
	(e) Other Expenses	14	207	137	427	443
	Total Expenses	658	854	718	2,905	2,982
5	Profit/(Loss) Before Exceptional items and Tax (3-4)	193	686	(91)	846	(534)
6	Exceptional items					
	GST on Corporate Guarantees issued to subsidiaries and interest	-	-	(35)	-	(35)
7	Profit/(Loss) Before Tax (5+6)	193	686	(126)	846	(569)
8	Tax Expense:					
	- Current Tax Expense	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period from Continuing Operations (7 - 8) (after tax)	193	686	(126)	846	(569)
B	DISCONTINUED OPERATIONS					
10	Profit/(Loss) from discontinued operations before tax (Refer note- 6)	-	-	-	(3,000)	-
11	Less: Tax expense on discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11) (after tax)	-	-	-	(3,000)	-
13	Profit/(Loss) for the period (9+12)	193	686	(126)	(2,154)	(569)
14	Other Comprehensive Income					
A	i. Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligation- (loss)/gain	1	(2)	21	(4)	6
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	i. Items that will be reclassified to profit or loss					
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (A+B)	1	(2)	21	(4)	6
15	Total Comprehensive Income /(Loss) for the period (13+14)	194	684	(105)	(2,158)	(563)
16	Paidup Equity Share Capital(Face value of Rs. 10 each)	1,17,303	1,17,303	98,072	1,17,303	98,072
17	Earnings per equity share (of Rs. 10/- each not annualized)#					
	(a) Continuing operations					
	(i) Basic	0.02	0.06	(0.01)	0.05	(0.07)
	(ii) Diluted	0.02	0.06	(0.01)	0.05	(0.07)
	(b) Discontinued operations					
	(i) Basic	-	-	-	(0.27)	-
	(ii) Diluted	-	-	-	(0.27)	-
	(c) Total Operations (Continuing and Discontinued)					
	(i) Basic	0.02	0.06	(0.01)	(0.22)	(0.07)
	(ii) Diluted	0.02	0.06	(0.01)	(0.22)	(0.07)

#EPS for the comparative periods have been restated on account of equity shares issued under rights issue during the year ended March 31, 2025.



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CIN : L40108TN2006PLC061665



Orient Green Power Company Limited		
Notes to the Statement of Standalone Audited Financial Results for the Year Ended March 31, 2025(Contd..)		
Statement of Assets and Liabilities		
Particulars	(Rs. In lakhs)	
	As at Mar 31, 2025 (Audited)	As at Mar 31, 2024 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment (includes Right of use Assets) (Refer note 7)	93	-
(b) Intangible Assets	-	1
(c) Financial Assets		
(i) Investments	66,777	66,916
(ii) Loans	40,317	34,451
(iii) Other financial assets	-	-
(d) Non-Current Tax Assets	103	59
(e) Other Non-current Assets	64	-
Total Non - Current Assets	1,07,354	1,01,427
Current assets		
(a) Financial Assets		
(i) Trade Receivables	2,743	703
(ii) Cash and Cash Equivalents	785	1,851
(iii) Bank balances other than (ii) above	13,647	200
(iv) Others	372	339
(b) Other Current Assets	94	153
Total Current Assets	17,641	3,246
Assets held for sale (Refer note 7)	-	93
TOTAL - Assets	1,24,995	1,04,766
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,17,303	98,072
(b) Other Equity	1,210	(2,110)
Total Equity	1,18,513	95,962
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,906	8,243
(ii) Other Financial Liabilities	183	212
(b) Provisions	33	32
(c) Deferred Tax Liabilities (Net)	-	-
Total Non - Current Liabilities	6,122	8,487
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
> Total outstanding dues of micro and small enterprises	-	-
> Total outstanding dues of creditors other than micro and small enterprises	143	154
(iii) Other Financial Liabilities	93	-
(b) Other current Liabilities	25	12
(c) Provisions	49	8
Total Current Liabilities	310	174
Liabilities directly associated with assets held for sale	50	143
Total Liabilities	6,482	8,804
TOTAL - Equity and Liabilities	1,24,995	1,04,766

On behalf of the Board of Directors

T. Shivaraman
Managing Director & CEO



Place : Chennai
Date : April 30, 2025



ORIENT GREEN POWER COMPANY LIMITED		
Notes to the Statement of Standalone Audited Financial Results for the Year Ended March 31, 2025(Contd..)		
(All amounts are in Indian Rupees in Lakhs unless otherwise stated)		
Particulars	For the Year Ended 31 March, 2025	For the Year Ended 31 March, 2024
A. Cash flow from operating activities		
Profit/(Loss) before tax	(2,154)	(569)
<u>Adjustments for:</u>		
Depreciation and amortisation expense	1	1
Loss on sale of assets	-	1
Impairment on investments, doubtful trade receivables and advances	3,161	219
Finance costs	-	170
Fair value gain on unwinding of Corporate Guarantee Liability	(29)	(24)
Interest income	(719)	(222)
Unrealised Loss/(Gain) on Foreign Exchange (Net)	(57)	(17)
Operating Profit/(loss) before working capital/other changes	203	(441)
<u>Changes in working capital/others:</u>		
Adjustments for (increase) / decrease in operating assets:		
<i>Current</i>		
Trade receivables	(2,040)	(1,304)
Other Financial Assets	335	(177)
Other Current Assets	57	(55)
<i>Non current</i>		
Other Non Current Assets	(64)	106
Adjustments for increase/ (decrease) in operating liabilities:		
<i>Current</i>		
Trade payables	(10)	(10)
Provisions	41	(2)
Other Current Liabilities	13	-
<i>Non Current</i>		
Provisions	(3)	6
Cash generated from (used in) operations	(1,468)	(1,877)
Income tax (paid)/refund received	(33)	(9)
Net cash flow generated/(utilized) from operating activities (A)	(1,501)	(1,886)
B. Cash flow from investing activities		
(Acquisition)/ Sale of Property, Plant and Equipment/ intangible assets	-	(1)
Investment in subsidiary	-	(1)
(Loans given to)/ repayments of loans received from related parties	(9,116)	(6)
(Increase)/Reduction in Bank deposits	(13,447)	(200)
Interest received		
- Subsidiaries	414	530
- Bank deposits/others	212	86
Net cash flow generated/(utilized) from investing activities (B)	(21,937)	408
C. Cash flow from financing activities		
Proceeds from issue of shares	25,000	23,000
Share issue expenses	(291)	(190)
(Repayment)/ proceeds of long-term borrowings from banks	-	(1,474)
Proceeds from/(Repayment) of long-term borrowings from related parties	(2,337)	(17,521)
(Repayment)/ proceeds of long-term borrowings from others	-	(500)
Interest Paid	-	(66)
Net cash flow generated/(utilized) from financing activities (C)	22,372	3,249
Net decrease in Cash and cash equivalents (A+B+C)	(1,066)	1,771
Cash and cash equivalents at the beginning of the year	1,851	80
Cash and cash equivalents at the end of the year	785	1,851
Notes:		
1. The above Cash Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.		
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.		
3. All figures in brackets indicate outflow		

**Orient Green Power Company Limited**

Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

1. The above standalone audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on April 30, 2025. These results have been audited by the statutory auditors of the company.
2. The Company operates in a single segment which is "Generation of power through renewable sources and related services". The CEO (designated Chief Operating Decision Maker (CODM)) of the company reviews the operations as a single segment as mentioned above.
3. The Company has invested Rs. 86,423 lakhs in the preference shares of one of its subsidiaries, M/s. Beta Wind Farm Private Limited (Beta). The term loans and working capital facilities availed by Beta were refinanced by a financial institution during the previous year. The loan agreement imposes several restrictive covenants which include restrictions on declaration of dividend and redemption of preference shares during the tenure of the loan. Considering the restrictive covenants, the company has, on a prudent basis, not recognized unwinding of finance income of Rs. 1,296 lakhs and Rs. 5,057 lakhs for the quarter and year ended March 31, 2025, respectively arising on fair valuation of the preference shares.

The above matter has been highlighted as an Emphasis of matter in the Auditors Report on these Standalone Financial Results.

4. Issue of Equity shares by way of Rights Issue

- a. During the quarter ended September 30, 2024, the company issued 19,23,07,692 Equity Shares of Rs. 10 each at a price of Rs. 13 per equity share aggregating to Rs. 25,000 lakhs through a Rights issue and the allotment is made on September 20, 2024. Consequently, the paid-up Equity share Capital has increased to Rs. 1,17,303 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from September 27, 2024.

Till March 31, 2025, the company utilized Rs. 10,653 lakhs towards the objects of the issue and issue expenses. Pending utilization, Rs. 14,347 lakhs are placed in the fixed deposits with banks.

- b. The Board of Directors in its meeting held on December 02, 2024, approved the expansion of solar capacity of 25.00 MW AC in place of 19.8 MW AC proposed to be developed under the Rights issue, without additional capital outlay, through its subsidiary Delta Renewable Energy Private Limited. Further, the board approved the change in EPC contractor and the location of project from Vellore/Ranipet district to Theni district in the state of Tamil Nadu.





Orient Green Power Company Limited

Notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

5. During October 2024, 2,95,00,000 Equity Shares of the Company pledged by one of the promoters, M/s. Janati Bio Power Private Limited (JBPL) for a loan taken by JBPL, were invoked by the lender. Considering the part subscription to the aforementioned rights issue and the said invocation, the shareholding of JBPL in the company has come down from 29.42% as at March 31, 2025 to 24.38%.
6. In earlier years, Amrit Environmental Technologies Private Limited (AETPL) one of the subsidiaries, defaulted in repayment of term loan obligations availed from IL&FS Financial Services Limited (IL&FS). As the company provided a corporate guarantee against this loan availed by AETPL, IL&FS moved the National Company Law Tribunal against the company. The Company submitted a One-Time Settlement (OTS) proposal for Rs. 3,000 lakhs which was approved by the National Company Law Tribunal, Mumbai on June 4, 2024. Pursuant to the approval, the Company, IL&FS and AETPL have entered into a settlement agreement dated June 13, 2024 for repaying the settled amount of Rs. 3,000 lakhs to IL&FS in stipulated instalments. The company has recognized a provision of Rs. 3,000 lakhs under discontinued operations towards its obligations of the corporate guarantee for repayment of the loan during the year. The company paid the entire dues of Rs. 3,000 lakhs to IL&FS during the year.
- The above matter has been highlighted as an Emphasis of matter in the Auditors Report on these Standalone Financial Results.
7. The company expects delays in Sale of certain land parcels aggregating to Rs. 93 lakhs which were classified as Asset Held for Sale during earlier years. Accordingly, the said land parcels have been re-classified as Property, Plant and Equipment as at March 31, 2025.
8. The figures of the last quarters of the financial year are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year which have been subjected to limited review by the statutory auditors.
9. The figures for the previous year/ period have been regrouped wherever necessary to conform to the classification of the current year/period. There have been no material regroupings and reclassifications.

On behalf of the Board of Directors

T Shivaraman
Managing Director & CEOPlace: Chennai
Date: April 30, 2025



ORIENT GREEN POWER COMPANY LIMITED

April 30, 2025

**The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263**

**The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER**

Dear Sirs,

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR)

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, I, J Kotteswari, Chief Financial Officer of the Company hereby declare that M/s. G.D.Apte & Co, Chartered Accountants, Mumbai, Statutory Auditors of the Company has issued an Audit Report with Unmodified opinion on the Audited Financial Statements of the Company (Standalone and Consolidated) for the quarter and year ended 31st March 2025.

Please take note of the same.

Thanking you,

**Yours faithfully,
For Orient Green Power Company Limited**

**J Kotteswari
Chief Financial Officer**



ORIENT GREEN POWER COMPANY LIMITED

Statement of Deviation/ Variation of Funds Raised

Name of Listed Entity	Orient Green Power Company Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	20 th September 2024 (Date of Allotment)
Amount Raised	Rs. 25,000 lakhs
Report filed for Quarter ended	31 st March, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit committee after review	Nil
Comments of the auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

Amount in Lakhs

S.No.	Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
1	To invest/ infuse funds in our newly incorporated wholly owned subsidiary namely Delta Renewable Energy Private Limited ("Delta") for developing the 19.8 MW AC (29 MW DC) Solar Power Project at Tamil Nadu @	Not Applicable	14,350.00	-	2.76	Nil	2.76 utilized during Dec quarter
2	Repayment/Pre-payment of unsecured loan availed by our Company from Gamma Green Power Private Limited ("GGPPL", one of the subsidiaries of our Company) & Clarion Wind Farm Private Limited ("CWFPPL", one of the step-down subsidiaries of our Company)	Not Applicable	1,364.46	-	1,364.46	Nil	1,364.46 utilized during Sept quarter
3	To lend fresh loans to GGPPL and CWFPPL to facilitate them to repay/pre-pay in full or part of unsecured loans availed by them from SVL limited, one of the Corporate Promoters of our Company	Not Applicable	6,035.54	-	6,035.54	Nil	6,035.54 utilized during Sept quarter
4	Part payment of security deposits towards contractual lease commitments of Beta Wind Farm Private Limited ("BWFPPL") one of the subsidiaries of our Company *	Not Applicable	500.00	(31.00)	469.00	Nil	469.00 utilized during Sept quarter
5	General Corporate purposes * #	Not Applicable	2,557.46	(67.56)	2,489.90	Nil	1,528.00 utilized during Dec quarter. 961.90 utilized in March quarter.
6	Issue Expenses #	Not Applicable	192.54	98.56	291.10	Nil	291.10 utilized during Sept quarter
	Total		25,000.00	-	10,652.76		

@ Rs. 2.76 lakhs were infused into subsidiary by way of a loan.

* The Letter of offer dated August 06, 2024, specifies that -

"If the actual utilisation towards any of the Objects, as set out above, is lower than the proposed deployment, such balance shall be used towards the general corporate purposes, provided that the total amount to be utilized towards general corporate purposes does not exceed 25% of the Gross Proceeds, in accordance with the SEBI ICDR Regulations".

Further, as disclosed in the LOF, Beta Wind Farm Private Limited (Beta), a subsidiary of the Company, was obligated to furnish a security deposit of Rs. 2,000.00 lakh, pursuant to the terms of the agreement with RCI Power Limited. In accordance with the utilization plan, a portion of the proceeds from the issue, viz Rs 500.00 lakh was earmarked towards object 4: partial satisfaction of this deposit. Notwithstanding, Beta Wind Farm Private Limited paid Rs 1,531.00 lakh from internal accruals before the date of filing the Letter of Offer, thereby reducing the amount utilized from the issue proceeds to Rs. 469.00 lakh. Hence, the remaining amount of Rs. Rs 31.00 lakh available from Object 4 cost was allocated towards General Corporate Purposes, in conformity with the terms and conditions set forth in the Letter of Offer.

For Orient Green Power Company Limited.

The Letter of Offer specifies that, "In case of any difference between the estimated issue related expenses and actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards general corporate purposes."

During the quarter ended September 30, 2024, the estimated issue expenses being higher than the actual issue expenses by Rs. 98.56 lakh, which was adjusted against the General Corporate Purposes (GCP) in accordance with the terms outlined in the Letter of Offer.

Note: Till March 31, 2025, the Company utilized Rs. 10,652.76 Lakhs towards the objects of the issue and issue expenses. Pending utilization Rs. 14,347.24 Lakhs are placed in the fixed deposits with Banks.

J Kotteswari
Chief Financial Officer