

June 13, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol : ZEEMEDIA</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrip Code : 532794</b>
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**Kind Attn. : Corporate Relationship Department**  
**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary Company**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. on Thursday, June 13, 2024, *inter alia*, have considered and approved the Incorporation of a Wholly Owned Subsidiary ('WOS') of the Company.

The WOS will engage in business of bringing forth ancient knowledge of scriptures intersecting with modern science, focusing on spirituality, mindfulness and wellbeing through launch of appropriate digital and alternative media properties in the infotainment space.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as '**Annexure-1**'.

The Board meeting commenced at 1605 Hrs and concluded at 1620 Hrs.

Request you to kindly take the same on record.

Thanking you,

Yours truly,

For **Zee Media Corporation Limited**

**Ranjit Srivastava**  
**Company Secretary & Compliance Officer**  
Membership No. A18577  
Contact No.:+ 91-120-715 3000

Encl. as above

**Zee Media Corporation Limited**

**Corporate Office:** FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000  
**Regd. Office:** 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001  
Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

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## Annexure 1

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to incorporation of wholly owned subsidiary, is as under:

S. No.	Particulars	Information
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: Such name as may be applied to and approved by Registrar of Companies, Ministry of Corporate Affairs.  Proposed Authorized Capital: Rs. 100,000/- (Rupees One Lakh only)  Other details (size, turnover): Not applicable since the entity is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Company, once incorporated, will be a related party of the Company. Save and except what is mentioned above, promoter / promoter group/ group companies are not interested in the said incorporation.
3	Industry to which the entity being acquired belongs;	Media and Entertainment (M&E) industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The establishment of WOS is a strategic move to tap into the growing interest in spirituality and wellbeing. By integrating ancient knowledge with modern science, the new entity aims to create a unique niche in the media landscape, providing valuable content to a global audience and contributing to Company's growth and diversification.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Incorporation of the entity is subject to the approval of the Ministry of Corporate Affairs and such other statutory authorities, as may be required.
6	Indicative time period for completion of the acquisition;	Entity will be incorporated on receipt of requisite approval(s) from the statutory authorities.
7	Nature of consideration whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.

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8	Cost of acquisition or the price at which the shares are acquired;	The Company would subscribe 10,000 Equity Shares of Rs.10/- each of the proposed WOS and infuse Rs. 1,00,000/- initially and invest further funds in one of more tranches into the WOS depending upon the requirement in compliance with the applicable Laws
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% subscription to the share capital of the proposed Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated.

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