

27th May, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 27th May, 2019 from 1.15 p.m. to 1.45 p.m. approving the allotment of 1,010 Secured Redeemable Principal Protected Non-Convertible Market Linked Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs.101 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited



Ramesh Iyer

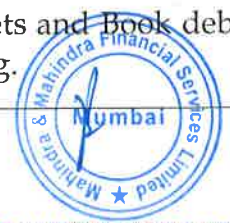
→ Vice-Chairman & Managing Director



Encl: As above


Annexure 'A'

Issuance of Debt Securities								
Sr. No.	Requirements of disclosure	Details						
(i)	Size of the issue	: Series AE2019 - Rs.101 crores						
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.						
(iii)	Tenure of the instrument	: 555 days from the Deemed date of allotment						
	Deemed date of allotment and	: 27 th May, 2019						
	Date of maturity	: 2 nd December, 2020						
(iv)	Coupon/interest offered (Redemption / Maturity Value)	: <u>Underlying/Reference Index</u> : 10 year Government security: 7.26 G-Sec 2029 having ISIN: IN0020180454 and Maturity on 14 th January, 2029, as published by Financial Benchmarks India Private Limited (FBIL) on its website viz. www.fbil.org.in.						
		<table border="1"> <thead> <tr> <th>Scenario</th> <th>Redemption/ Maturity Value (Rs. Per Debenture)</th> </tr> </thead> <tbody> <tr> <td>If Underlying Performance \geq75% of the Initial Fixing level</td> <td>Rs.11,26,124</td> </tr> <tr> <td>If Underlying Performance < 75% but \geq 25% of the Initial Fixing level</td> <td>Rs.11,25,332</td> </tr> <tr> <td>If Underlying Performance < 25% of the Initial Fixing level</td> <td>Rs.10,00,000</td> </tr> </tbody> </table>	Scenario	Redemption/ Maturity Value (Rs. Per Debenture)	If Underlying Performance \geq 75% of the Initial Fixing level	Rs.11,26,124	If Underlying Performance < 75% but \geq 25% of the Initial Fixing level	Rs.11,25,332
Scenario	Redemption/ Maturity Value (Rs. Per Debenture)							
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If Underlying Performance < 75% but \geq 25% of the Initial Fixing level	Rs.11,25,332							
If Underlying Performance < 25% of the Initial Fixing level	Rs.10,00,000							
	Schedule of payment of Coupon/interest and principal	: Redemption Value linked to Underlying performance.						
(v)	Initial Fixing Level	: Last Traded (closing) Price of 7.26 G-Sec 2029 as on Initial Fixing Date, as published by FBIL on www.fbil.org.in i.e. Rs.100.13.						
(vi)	Charge/Security, if any, created over the assets	: Debentures are secured by way of pari passu charge in terms of the Registered Debenture Trust Deed dated 13 th November, 2018 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.						



(vii)	Special rights/ interest/ privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(x)	Details of redemption of Debentures	:	Redemption at the end 555 days from the Deemed date of Allotment.

Mahindra & Mahindra Financial Services Limited



Ramesh Iyer

Vice-Chairman & Managing Director

