



## VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

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Email: [accounts@velanhotels.com](mailto:accounts@velanhotels.com); Website: [www.velanhotels.com](http://www.velanhotels.com)

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC2653

Date : May 29, 2023

BSE Limited,  
1<sup>st</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023 on consolidated basis pursuant to Ind-AS 24 – Reg**

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of "Standalone Consolidated Statements of Related Party Transactions" of the Company the half year ended 31<sup>st</sup> March, 2023 in the format as specified in relevant Accounting Standards.

Please take note of the same.

Thanking you

Yours truly

For VELAN HOTELS LTD

M.SRINIVASAN

COMPANY SECRETARY

## RELATED PARTY RELATIONSHIP AND TRANSACTION

### A. LIST OF RELATED PARTIES

| Description of relationship | Names of related parties                      | Relation  |
|-----------------------------|---|---|
| Holding Company             | ---   | ---   |
| Subsidiaries                | ---   | ---   |
| Fellow Subsidiaries         | ---   | ---   |
| Interested Concerns         | M/s. Shree Vallee Enterprises Private Limited | A Private Limited Company in which the promoters of the Company are members / directors                                       |
|                             | M/s.Statex Engineering Pvt Ltd                | A Private Limited Company in which Mr.M.R.Gautham, Promoter-Director of the Company and his relatives are members / directors |
|                             | The Velan Petroleum Agencies                  | Proprietor -Sri. E.V. Muthukumara Ramalingam  |
| Key Managerial Personnel    | Sri. E.V. MuthukumaraRamalingam               | Managing Director   |
|                             | Sri. M.R. Gautham                             | Executive Director  |
|                             | Sri. P.Ganesan                                | Non-Executive Chairman (Independent)  |
|                             | Smt. Sasikala                                 | Director  |
|                             | Sri. Nagaraj Saveethkumar                     | Director (Independent)  |
|                             | Sri. S.P.Sivanandam                           | Director (Independent)  |
|                             | Sri.Srinivasan                                | Company Secretary   |
|                             | Smt. R.Lalitha                                | CFO   |

### B. Details of Related Party transactions during the half year ended.

| Particulars   | <u>In Rs.</u>                    |                   |                   |               |
|---|----------------------------------|-------------------|-------------------|---------------|
|   | Sri. E.V. Muthukumara Ramalingam | Sri. M.R. Gautham | Sri. M.Srinivasan | Smt.R.Lalitha |
| Purchase of Fuels (The Velan Petroleum Agencies)                      | -                                | -                 | -                 | -             |
| Salary & Remuneration   | -                                | -                 | 1,44,000          | -             |
| Balance outstanding as on 31/03/2023 (Unsecured Loans from Directors) | 10,26,67,162                     | 3,89,49,804       | -                 | -             |

All outstanding balances are unsecured and are repayable in cash