

SUPERIOR FINLEASE LIMITED

CIN: L74099DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi - 110043; Email id: superiorfinlease@gmail.com;

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

10th November, 2023

To,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001
Email id: corp.relations@bseindia.com

To,
The Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor, LBS Road,
Piramal Agastya Corporate Park, Kurla west,
Mumbai- 400070
Email id: listingcompliance@msei.in

SCRIP CODE: 539835

SYMBOL: SUPFIN

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Superior Finlease Limited ("the Company"), in their meeting held on Friday, 10th November, 2023 at 12:00 A.M. at the registered office of the Company has inter-alia, considered, and approved the following business:

1. Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September, 2023 which are enclosed herewith the Limited Review Report issued by R.C. Agarwal & Company, Chartered Accountants, the Statutory Auditors of the Company.
2. Undertaking for Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. 10th November, 2023 and approved by the Board of Directors in its meeting held on the same day.

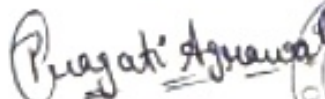
The meeting commenced at 12:00 A.M. and concluded at 03:50 P.M.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SUPERIOR FINLEASE LIMITED



PRAGATI AGRAWAL
COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A69906



(Encl: A/a)

SUPERIOR FINLEASE LIMITED
CIN: L74899DL1994PLC061995

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Particulars	Quarter ended for			Half year ended		Year ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2023 to 30.09.2023 (Rs."lacs)	01.04.2022 to 30.09.2022 (Rs."lacs)	31.03.2023 (Rs."lacs")
	01.07.2023 to 30.09.2023 (Rs."lacs)	01.04.2023 to 30.06.2023 (Rs."lacs)	01.07.2022 to 30.09.2022 (Rs."lacs)			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS						
Interest Income	24.27	24.57	26.22	48.84	51.59	112.17
Processing & Other fee	-	-	-	-	-	-
Total Revenue from Operations (I)	24.27	24.57	26.22	48.84	51.59	112.17
II Other Income	7.80	9.82	25.29	17.62	50.10	111.64
III Total Income (I + II)	32.07	34.38	51.51	66.45	101.69	223.81
EXPENSES						
i. Finance costs	-	-	1.30	-	2.59	5.18
ii. Employee Benefits Expenses	20.41	22.57	18.38	42.98	35.69	89.42
iii. Depreciation expense	-	-	0.16	-	0.23	1.88
iv. Others expenses	21.02	18.05	6.16	39.07	25.37	82.25
IV Total Expenses (IV)	41.43	40.62	26.00	82.05	63.88	178.73
V Profit / (loss) before exceptional items and tax (III-IV)	-9.36	-6.24	25.52	-15.60	37.82	45.08
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	-9.36	-6.24	25.52	-15.60	37.82	45.08
VIII Tax Expenses:						
Current tax	-	-	-	-	-	-11.72
Deferred tax	-	-	-	-	-	-
IX Profit / (loss) for the period from continuing operations (VII-VIII)	-9.36	-6.24	25.52	-15.60	37.82	33.36
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	-9.36	-6.24	25.52	-15.60	37.82	33.36
XIV Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XV Other Comprehensive Income (A + B)	-	-	-	-	-	-
XVI Total Comprehensive income for the period (XIII + XV)	-9.36	-6.24	25.52	-15.60	37.82	33.36
XVI Paid up equity share capital (Face value Rs. 1/- per share)	300.10	300.10	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3.31	3.31	3.31	3.31	3.31	3.31
XVIII Earnings per equity share						
(1) Basic (in Rupees)	-0.03	-0.02	0.09	-0.05	0.13	0.11
(2) Diluted (in Rupees)	-0.03	-0.02	0.09	-0.05	0.13	0.11

See accompanying notes to the financial results

For Superior Finlease Limited

Rajiv Kumar
Director

Notes :

(1)

The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

(2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Quarter Ended	Corresponding Quarter	Year Ended
	30.09.2023	30.06.2023	30.09.2022	31.03.2023
Net Profit/(loss) after tax as reported under	(9.36)	(6.24)	25.52	33.36
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-	-
Net Profit/(loss) after tax as per Ind AS	(9.36)	(6.24)	25.52	33.36
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income as per Ind AS	(9.36)	(6.24)	25.52	33.36

(3) The financial results for Quarter ended 30th September, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th November, 2023.

(4) The statutory auditors have carried out the limited review on the above results for Quarter ended 30th September, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(5) The Company is engaged in one business segment only.

(6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2020, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of

Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR

DIRECTOR

DIN:02463693

Rajneesh Kumar
Director

UDIN : 23506375BGWQUP4658

Date: 10th November, 2023

Place: New Delhi

SUPERIOR FINLEASE LIMITED
CIN: L74899DL1994PLC061995

Unaudited Statement of Assets and Liabilities for the half year ended 30th september 2023		
	As at 30th September 2023 (Rs. in 'lacs')	As at 31st March 2023 (Rs. in 'lacs')
A. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	74.02	99.32
(b) Receivables		
Interest receivables	60.70	60.70
Other receivable	8.02	2.87
(c) Loans	4540.10	4573.77
(d) Investments	114.98	114.98
Total Financial Assets	4797.82	4851.65
2 Non-financial assets		
Property, plant & equipment	9.77	9.77
Other intangible assets	1.62	1.62
Other non financial assets	13.93	26.87
Total Non Financial Assets	25.32	38.26
Total Assets (1 + 2)	4823.15	4889.91
B. LIABILITIES AND EQUITY		
1 Financial liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.72	11.60
(b) Borrowings (other than debt securities)	4449.83	4470.71
(c) Interest Payable	0.00	0.00
(d) Other financial liabilities	1.79	1.07
Total Financial Liabilities	4452.34	4483.39
2 Non-financial liabilities		
Provisions	0.00	11.72
Deferred tax liabilities (net)	0.00	0.00
Other non financial liabilities	8.73	17.13
Total Non Financial Liabilities	8.73	28.85
3 EQUITY		
(a) Equity share capital	300.1	300.10
(b) Other equity	61.98	77.58
Total Equity	362.08	377.68
Total Liabilities and Equity (1+2+3)	4823.15	4889.91

For and on behalf of board of directors of
Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

For Superior Finlease Limited

Rajneesh Kumar
Director

Date: 10th November, 2023
Place: New Delhi

SUPERIOR FINLEASE LIMITED
CIN: L74899DL1994PLC061995

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2023		
	<i>(Rupees in Lakhs)</i>	
Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	(15.60)	37.81
<u>Adjustments for items: -</u>		
Interest income	(48.84)	(51.59)
Profit/Loss on sale of investments	-	
Finance cost	-	2.59
Depreciation & amortisation expense	-	0.23
Investments written off	-	5.29
Loss on sale of investments	-	-
Operating Profit before working capital changes	(64.44)	(5.67)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in other receivables	(5.15)	1.23
(Increase)/ decrease in loans	33.66	(92.47)
(Increase)/ decrease in other non financial assets	12.94	1.55
Increase/ (decrease) in other payables	10.89	-
Increase/ (decrease) in other financial liabilities	0.73	21.22
Increase/ (decrease) in other non financial liabilities	(8.39)	(15.52)
Cash generated from operations	(19.76)	(89.66)
Direct taxes paid		(8.21)
Net cash flow from operating activities (A)	(19.76)	(131.65)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of property, plant & equipment	-	(7.63)
Sale/ (Purchase) of investments	-	51.35
Net Profit on Sale of Investments	-	-
Interest income	48.84	51.59
Net cash flow from investing activities (B)	48.84	95.31
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	(2.59)
Net proceeds from borrowings	(29.00)	(74.36)
Net cash flow from financing activities (C)	(29.00)	(76.95)
Net cash flow during the year (A + B + C)	0.08	(71.30)
Add: Opening cash and cash equivalents	73.95	145.25
Closing cash and cash equivalents	74.02	73.95
Components of cash and cash equivalents		
Cash on hand	0.39	2.58
Balances with banks in current accounts	73.63	71.37
Total cash and cash equivalents	74.02	73.95

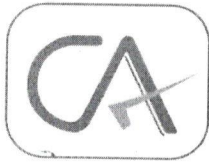
For and on behalf of board of directors of
Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

For Superior Finlease Limited

Director

Date: 10th November, 2023
Place: New Delhi



R C Agarwal & Co.

Chartered Accountants

202, II nd Floor Laxman Palace 19, Veer Savarkar Block, Near Nirman Vihar
Metro Station , Shakarpur -Delhi -110092

Phone: +91-11-40396523, 9899870126

Email: pravinrca@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

To

The Board of Directors

SUPERIOR FINLEASE LIMITED

CIN:- L74899DL1994PLC061995

NS-92, KHASRA NO 33/21,

RANJIT ENCLAVE NAJAFGARH

NEW DELHI-110043

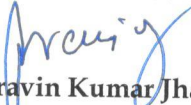
We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended **30th Sept. 2023** and the year to date 1st July 2023 to 30th Sept 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29 , 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants


(Pravin Kumar Jha)
Partner (M.No. 506375)

FR.No.-003175N

Place: Delhi

Date:- 10/11/2023

UDIN:- 23506375BGWQUP4658



SUPERIOR FINLEASE LIMITED

CIN: L74099DL1994PLC061995

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10th November, 2023

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Building A, Unit 205A, 2nd Floor, LBS Road,
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Sub.: Undertaking for Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

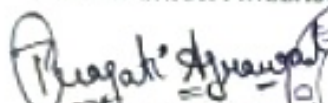
Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has not raised any money via public issue, rights issue, preferential issue, etc. Hence, the submission as stated in the aforesaid regulation is not applicable to the Company.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SUPERIOR FINLEASE LIMITED


PRAGATI AGRAWAL
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A69906

