

GPL\SEC\2022-23  
August 10, 2022

To,  
**BSE Limited**  
Corporate Service Department,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001  
Scrip Code: 532457

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1,  
'G' block, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051  
Symbol: GULPOLY

**Subject: Disclosure under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of Nomination, Remuneration and Compensation Committee (NRCC), the Board of directors in its meeting held on August 9, 2022, considered and approved the following, subject to the approval of shareholders of the Company in the ensuing 22<sup>nd</sup> Annual General Meeting:

1. Appointment of Mr. Rakesh Kapoor (DIN: 00015358) as a Non-Executive Independent Director;
2. Reappointment of Ms. Archana Jain (DIN: 09171307) as a Non-Executive Independent Director; and;
3. Reappointment of Dr. Chandra Kumar Jain (DIN: 00062221) as Chairman and Managing Director.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

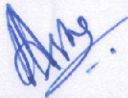
S. No	Particulars	Information		
1.	Name of the Director	Mr. Rakesh Kapoor (DIN: 00015358)	Ms. Archana Jain (DIN: 09171307)	Dr. Chandra Kumar Jain (DIN: 00062221)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon discontinuation of Mr. Jeewan Jyoti Bhagat (DIN:00007743), Ex-Independent Director of the Company effective from August 5, 2022, the Company has appointed Mr. Rakesh Kapoor as an Additional Director in the category of Non-Executive Independent Director effective from August 9, 2022.	Her 1 <sup>st</sup> term will be expired on March 31, 2023. Consequently, the company has passed resolution for re-appointment of Ms. Archana Jain as an Independent Director in the category of Non-Executive Woman Independent Director for second term. Her continued efforts being an Independent Director is immensely benefitting to the Company.	His Current term will be expired on March 31, 2023. Consequently, the company has passed resolution for re-appointment of Dr. Chandra Kumar Jain as a Chairman and Managing Director in the category of Executive Director. His continued efforts being Chairman and Managing Director is immensely benefitting in the growth of the Company.
3.	Date of appointment/cessation & Term of appointment/ reappointment	The appointment shall be effective from August 9, 2022, to hold the office for a term upto September 30, 2024, subject to approval of members in the ensuing Annual General Meeting. Terms of appointment is as per the Nomination & Remuneration Policy of the Company.	The reappointment shall be effective from April 01, 2023, to hold the office for a term upto September 30, 2027, subject to approval of members in ensuing Annual General Meeting. Terms of reappointment is as per the Nomination & Remuneration Policy of the Company.	The reappointment shall be effective from April 01, 2023, to hold the office for a term upto September 30, 2027, subject to approval of members in ensuing Annual General Meeting. Terms of reappointment is as per the Nomination & Remuneration Policy of the Company.
4.	Brief profile (in case of appointment/ reappointment)	Mr. Kapoor is a Techno-financial professional with over four	Ms. Jain is a Qualified Chartered Accountant and a	The Company is promoted by Dr. Jain, who is a Sugar

		decades of varied and rich experience in the Corporate Sector, Financial sector, Project Financing etc. Formerly he was on Board of Governing Members of SME Council of India. He was associated with IFCI in project financing and Represented IFCI on various High Level Committees set up by Government of India relating to Sugar/Co-generation/ ethanol and the textile sector and also he was formerly Managing Director of IFCI. He empaneled as Industry Specialist (Sugar, Ethanol & Co-generation of power) with ICICI Bank and Standard Chartered Bank since 2014.	Law Graduate, with cross-functional experience in Accounts, Finance and Indirect taxation. She has an immense experience of more than 10 years in handling Internal Audit, Forensic Audit etc. and having continuous experience in Indirect taxation. She represents many reputed corporate houses at Service Tax/Customs Department for appeals up to CESTAT. Currently, Ms. Jain is a faculty member at 'The Institute of Chartered Accountant of India', 'The Federation of Indian Chambers of Commerce & Industry(FICCI), VAT faculty at Institute of Chartered Accountant of India (FIP), UAE, GST Visiting Speaker at PHD Chambers and so on.	Technologist and has been awarded with a degree of doctor of philosophy in Chemistry. He is an industrialist of repute with more than five decades of rich and varied experience in the chemical and sugar industry with rich business experience and has been the guiding force behind the growth of the company since its inception. He has invaluable experience in the grain and mineral processing segment. Apart from business activities, Dr. Jain is an active philanthropist.
5.	Disclosure of relationships between directors (in case of appointment/ reappointment of a director).	Mr. Kapoor is not related to any of the Director(s) Company.	Ms. Jain is not related to any of the Director(s) of the Company.	Dr. Jain is father of Ms. Arushi Jain and Ms. Aditi Pasari, Joint Managing Directors of the Company
6.	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated June 20, 2018 and the NSE Circular with Ref. No. NSE/CML/2018/24, dated June 20, 2018	Pursuant to the quoted stock exchanges' circulars and as confirmed by the respective directors, none of the abovesaid Directors are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.		

This is for your information and records.

Thanking you,  
Yours faithfully

For Gulshan Polyols Limited



(Asha Mittal)  
Company Secretary

