

Feb, 25,2025

To

Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544061	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: AZAD
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Re: Qualified institutions placement of equity shares of face value of ₹2 each (the “Equity Shares”) to eligible qualified institutional buyers by Azad Engineering Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the SECURITIES ISSUE COMMITTEE

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on Jan, 03,2025, and special resolution passed by the members of the Company by way of Extra Ordinary Meeting on 28, Jan 2025, the Securities Issue Committee. [has, at its meeting held today, *i.e.*, Feb, 25,2025, *inter-alia*, considered and passed the following resolutions:

- Authorising the opening of the Issue today *i.e.* Feb, 25 2025.
- approving and adoption of the preliminary placement document dated Feb 25 2025 and the application form to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of Equity Shares in connection with the Issue; and
- approving the floor price of 1,303.08 per Equity Share for the Issue, calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations.

We further wish to inform you that the Securities Issue Committee has fixed the ‘Relevant Date’ for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in accordance with the terms of Regulation 171(b) (i) of the SEBI ICDR Regulations, as Feb, 25 2025, and accordingly the floor price in respect of the Issue has been calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution on 28 Jan 2025, the Company may at its discretion offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

In this relation, we have filed the preliminary placement document dated Feb 25, 2025 with your office today.

The meeting of the Securities Issue Committee commenced at 8.45 p.m. and concluded at 11.20 p.m. A certified copy of the resolution passed by the Securities Issue Committee, deciding to open the proposed qualified institutional placement is enclosed for your information and records.

Further, as per Company's Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from 26 Dec, 2024 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Azad Engineering Limited

Ful Kumar Gautam
Company Secretary & Compliance Officer
M. No. A49550