

KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office : Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 10th November, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 523594 - Kunststoffe Industries Limited

Sub: Submission of Standalone Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2021.

Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, 10th November, 2021 has considered and approved the Standalone Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021.

Please find enclosed herewith a copy of Standalone Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021 along with declaration. The Limited Review Report from the Statutory Auditor regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 11.00 a.m. and Concluded at 03.30 p.m.

Kindly take the above documents on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



Encl: as above

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2021

PARTICULARS						(Rs. In Lakhs)
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	315.16	359.72	231.61	674.88	374.86	965.66
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	315.16	359.72	231.61	674.88	374.86	965.66
2. Other Income	3.27	3.30	7.50	6.57	10.52	26.38
3. Total Income	318.43	363.02	239.10	681.45	385.38	992.04
4. Expenses						
a) Cost of material consumed	200.16	272.84	143.28	473.00	220.49	633.06
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	5.62	(24.86)	2.86	(19.24)	3.06	4.02
d) Employee benefits expenses	32.61	30.97	32.30	63.58	58.92	127.54
e) Depreciation and amortisation expense	0.88	0.88	6.61	1.75	13.01	3.50
f) Finance Cost	-	-	-	-	-	-
g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.28	34.40	28.78	76.68	45.02	124.42
TOTAL EXPENSES	281.54	314.23	213.83	595.77	340.50	892.53
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	36.89	48.80	25.27	85.69	44.87	99.51
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra	36.89	48.80	25.27	85.69	44.87	99.51
8. Extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	36.89	48.80	25.27	85.69	44.87	99.51
10. Tax expense						
Current tax	9.59	12.69	5.50	22.28	10.50	20.00
Deferred tax (credit) /charge	-	-	-	-	-	(5.97)
	9.59	12.69	5.50	22.28	10.50	14.03
11. Net Profit/(loss) from continuing activities after tax	27.30	36.11	19.77	63.40	34.37	85.48
12. Profit /(loss) from discontinuing operations before tax	-	-	-	-	-	-
13. Tax expenses of discontinuing operations	-	-	-	-	-	-
14. Net Profit /(loss) from discontinuing operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	27.30	36.11	19.77	63.40	34.37	85.48
16. Share of profit / (loss) of associates*	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	27.30	36.11	19.77	63.40	34.37	85.48
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(Total 19)	27.30	36.11	19.77	63.40	34.37	85.48
20. Total Comprehensive Income for the period (18 + 19)	27.30	36.11	19.77	63.40	34.37	85.48
(Comprising profit (loss) and other comprehensive income for the period)						
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(66.62)
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.40	0.52	0.29	0.92	0.50	1.24
(b) Diluted	0.40	0.52	0.29	0.92	0.50	1.24
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.40	0.52	0.29	0.92	0.50	1.24
(b) Diluted	0.40	0.52	0.29	0.92	0.50	1.24



KUNSTSTOFFE INDUSTRIES LIMITED
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.
CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 10.11.2021. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2021.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulation Agreement for the quarter ended 30th September, 2021: beginning 00; received 01; disposed off 01; and pending 00.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 10.11.2021

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2021

STANDALONE		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2021 (Unaudited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, plant and equipment	310.262	555.721
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	310.262	555.721
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	310.262	555.721
	Deferred tax assets (net)	5.968	5.968
	Other non-current assets	0.000	0.000
	Total non-current assets	316.230	561.689
2	Current assets		
	Inventories	294.460	196.581
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	109.338	120.499
	Cash and cash equivalents	0.353	0.960
	Bank balance other than cash and cash equivalents	291.440	354.650
	Advances, current	11.434	8.514
	Other current financial assets	78.621	57.546
	Total current financial assets	785.647	738.750
	Current tax assets (net)	0.000	0.000
	Other current assets	3.766	12.200
	Total current assets	789.413	750.950
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1105.643	1312.639



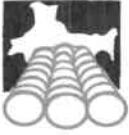
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	689.000	689.000
	Other equity	(3.21)	209.260
	Total equity attributable to owners of parent	685.788	898.260
	Non controlling interest	0.000	0.000
	Total equity	685.788	898.260
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	354.143	373.372
	Other current financial liabilities	1.000	1.000
	Total current financial liabilities	355.143	374.372
	Other current liabilities	0.000	0.000
	Provisions, current	64.712	40.007
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	419.855	414.379
	Total Equity And Liabilities	1105.643	1312.639



KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the half year ended 30th September, 2021**

Particulars	30.09.2021	30.09.2020
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	85.69	44.87
Adjustments for:		
Depreciation and amortisation	1.75	13.01
Rental Income From Properties	(6.00)	(6.00)
Provision for Income Tax	22.28	10.50
Interest income	-	(7.50)
Operating profit / (loss) before working capital changes	103.72	54.88
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(97.88)	30.57
Trade receivables	11.16	(18.35)
Other current assets	8.43	5.57
	25.44	72.67
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(19.23)	54.48
Other current liabilities		11.24
Short-term Provisions	2.41	-
	8.61	138.39
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	8.61	138.39
Cash flow from extraordinary items		
Cash generated from operations	8.61	138.39
Net income tax (paid) / refunds	(22.28)	(10.50)
Net cash flow from / (used in) operating activities (A)	(13.67)	127.89
B. Cash flow from investing activities		
Purchase of Fixed Assets	(32.16)	(4.40)
Adjustment of Revaluation Reserve To FA	-	-
Loans realised		-
Advances Given	(2.92)	(27.49)
Other current financial assets	(21.08)	
Interest received		
- Others	-	7.50
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	6.00	6.00
Commission Received		
Net cash flow from / (used in) investing activities (B)	(50.16)	(18.39)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Repayment of amount borrowed	-	-
Capital Reduction Expenses	-	-
Finance cost	-	-
	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(63.82)	109.51
Cash and cash equivalents at the beginning of the year	355.61	241.43
Cash and cash equivalents at the end of the half year	291.79	350.93





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CIN. L65910MH 1985PLC037998

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Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 10th November, 2021

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Murnbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Soniya P. Sheth (DIN: 02658794), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone Unaudited Financial Results of the Company for the 2nd Quarter and half year ended September 30, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya P. Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794

