



Ports and
Logistics

Ref No: APSEZL/SECT/2019-20/161

February 4, 2020

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANI PORTS

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2019 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to above, we hereby submit / inform that:

1. The Board of Directors (“the Board”) at its meeting held on 4th February, 2020, commenced at 12:30 p.m. and concluded at 3:00 p.m. has approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2019.
2. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The results are also being uploaded on the Company’s website at www.adaniports.com.

The presentation on operational & financial highlights for the quarter and nine months ended 31st December, 2019 is being uploaded on our website.

Adani Ports and Special Economic Zone Ltd
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3. Press Release dated 4th February, 2020 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2019 is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary



Encl: a/a

Media Release – 9M & Q3 FY20 Results

9M FY20

- ✓ Consolidated cargo volume crosses 165 MMT – Y o Y growth of 8%
- ✓ Operating Revenue registers a growth of 14%
- ✓ Consolidated EBITDA* increases by 15%
- ✓ Profit Before Tax up 13%
- ✓ Profit After Tax up 27%, EPS stood at Rs.16.66

Q3 FY20

- ✓ Consolidated cargo volume at 56 MMT – Y o Y growth of 5%
- ✓ Operating Revenue registers a growth of 18%
- ✓ Consolidated EBITDA* increases by 24%
- ✓ PBT at Rs.1,739 cr. and PAT at Rs.1,384 cr.

Ahmedabad, February 4th, 2020: Adani Ports and Special Economic Zone Limited (“APSEZ”), India’s largest port developer, operator and the logistics arm of Adani Group, today announced its operational and financial performance for the third quarter and nine months ended 31st December, 2019.

Financial Highlights:-

Particulars (Rs.in cr.)	Q3 FY20	Q3 FY19	Growth	9M FY20	9M FY19	Growth
Operating Revenue	3,336	2,824	18%	8,952	7,843	14%
Consolidated EBITDA *	2,287	1,843	24%	5,921	5,135	15%
Consolidated EBITDA margin	69%	65%		66%	65%	
Forex mark to market - Loss/(Gain)	145	(368)		622	585	
PBT	1,739	1,821	(4%)	3,987	3,543	13%
PAT	1,384	1,410	(2%)	3,439	2,706	27%

*Consolidated EBITDA excluding forex mark to market loss/(Gain).

Adani Ports and Special Economic Zone Ltd.

Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 381 009, Gujarat, India

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Operating Revenue: -

Total Operating Revenue on a year on year basis grew by 14 % from Rs.7,843 cr. in 9M FY19 to Rs.8,952 cr. in 9M FY20. This is primarily on account of Port revenue increasing by 11% and revenue from logistic operations increasing by 56%.

Consolidated EBITDA*: -

Increased cargo volume and ability to maintain realization enabled core EBITDA to grow by 15% from Rs.5,135 cr. in 9MFY19 to Rs.5,921 cr. in 9M FY20. EBITDA margins for 9M FY 20 expanded by 100 bps to 66%.

Consolidated PBT and PAT: -

Profit before Tax increased by 13% from Rs.3,543 cr. in 9M FY19 to Rs.3,987 cr. in 9M FY20. Similarly, Profit after Tax increased by 27% from Rs.2,706 cr. in 9M FY19 to Rs.3,439 cr. in 9M FY20.

EPS increased from Rs.13.06 in 9M FY19 to Rs.16.66 in 9M FY20.

Operational Highlights 9M FY20: - (on YoY Basis)

- Ports across all the three regions registered strong growth. Dhamra the eastern port of APSEZ registered a growth of 44%, Kattupalli the southern port registered a growth of 23%. Western ports of Hazira registered a growth of 9% and Mundra grew by 3%.
- In Q3 FY20, seven new container services were added, five at Mundra and one each at Ennore, Hazira. The incremental container volume on account of these additional services will be approximately 4,00,000 TEUs annually.
- Operations at Mundra LNG terminal of 5 MMT capacity commenced from January 2020.
- Krishnapatnam acquisition is on track and expected to be completed in Q1 FY21. The equity portion of Rs.5,520 cr. will be funded through internal accruals and existing cash balances.

Awards: -

- Mundra Port received “The Samudra Manthan Awards for “Best Private Port of the Year 2019”
- Mundra Port won “Best Port of the Year for Containerized Cargo” at the Gujarat Star Awards 2019.

Mr. Karan Adani, Chief Executive Officer and Whole Time Director of APSEZ said “KPCL is a crown jewel to join APSEZ's string of 10 networked ports. This acquisition would accelerate our stride towards FY25 vision of handling 400 MMT of cargo. Given the best-in-class infrastructure and the distinct hinterland catered by KPCL, this acquisition will add remarkable value to our pan-India footprint.

APSEZ with its pan India presence has been continuously outperforming Indian cargo volume growth. Our focus on diversifying cargo mix continues. Gas (LNG, LPG) being the newest commodity added this quarter to the cargo basket. In FY20, we expect to achieve cargo volume of 224-226 MMT, Revenue growth of around 13% and EBIDTA growth of around 14%.

We continue to focus on Environment Social and Governance. Efficient use of water and energy from cleaner sources, reduction of emission levels and zero tolerance for fatalities at our ports continue to be our top priorities.”

About Adani Ports and Special Economic Zone

Adani Ports and Special Economic Zone (APSEZ), a part of globally diversified Adani Group, is the largest port developer and operator in India. In less than two decades, the company has built a formidable presence in port infrastructure and logistics services. APSEZ's 11 strategically located ports and terminals — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transshipment port at Vizhinjam, Kerala and a container Terminal at Myanmar.

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For more information please visit Website - www.adaniports.com

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