



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar. (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com ; Website : www.kuwer.com

Date: 13th February, 2021

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-Audited Financial Results for quarter and nine months ended on 31.12.2020
(BSE Scrip-530421)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on Saturday, 13th Day of February, 2021, commenced at 02.00 PM and concluded at 02.45 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and nine months ended on 31st December, 2020.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

Jagdish Chandra

Jagdish Chandra

Company Secretary & Compliance Officer



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com ; Website : www.kuwer.com

KUWER INDUSTRIES LIMITED						
Reg. Office: D-1004, New Friends Colony, New Delhi - 110025						
CIN: L74899DL1993PLCO56627, Tel: 011-2580088						
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020						
"Figures in lakhs"						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	1,348.92	1,716.97	1,697.02	4,176.34	4,510.18	6,029.00
b Other Income	30.06	35.75	29.69	83.02	106.65	39.97
Total Income from Operation	1,378.98	1,752.72	1,726.71	4,259.36	4,616.83	6,068.97
2 Expenses						
a Cost of materials consumed	976.79	1,129.81	1,016.78	2,863.10	2,881.47	3,809.91
b Purchase of Stock-in-trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	(103.68)	(87.71)	40.94	(260.88)	45.36	(2.88)
d Employee benefit expense	29.49	31.83	26.87	88.07	76.56	117.50
e Finance cost	43.57	39.95	46.71	128.66	132.16	162.10
f Depreciation and amortisation expense	47.65	45.65	15.00	138.95	110.52	175.66
g Other expenses	407.72	577.63	556.18	1,297.88	1,329.56	1,766.25
Total Expenses	1,401.54	1,737.16	1,702.48	4,255.77	4,575.63	6,028.54
3 Profit before exceptional and extraordinary items and tax (1-2)	(22.55)	15.56	24.23	3.60	41.20	40.43
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax (3-4)	(22.55)	15.56	24.23	3.60	41.20	40.43
6 Tax expense:						
Current tax	(5.86)	4.05	6.30	0.94	10.71	6.31
Mat Credit Entitlement	5.86	(4.05)	-	(0.94)	-	(6.31)
Deferred tax	0.25	0.28	6.50	0.97	7.66	20.04
7 Net Profit /Loss after tax (5-6)	(22.80)	15.28	11.42	2.63	22.82	20.39
8 Other Comprehensive income (net of tax)						
a) item that will not be reclassified to profit or loss	-	-	-	-	-	-
b) item that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
9 Total Comprehensive Income (7+8) [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(22.80)	15.28	11.42	2.63	22.82	20.39
10 Details of Equity Share Capital						
11 Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61	907.61
Other Equity (excluding revaluation Reserve)	-	-	-	-	-	-
12 Earning per equity share (of Rs. 10/- each) (not annualised)						
a) Basic (in Rs.)	(0.25)	0.17	0.13	0.03	0.25	0.22
b) Diluted (in Rs.)	(0.25)	0.17	0.13	0.03	0.25	0.22

Notes:-

- The above un-audited financial results for the quarter and nine months ended on 31.12.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.02.2021. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and nine months ended on December 31, 2020
- The financial results of the company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the companies (Ind AS) Rules, 2015, as specified in section 133 of the companies Act, 2013.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions. However, the actual impact of COVID-19 on the financial result may differ that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above un-audited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.
- The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

For and Behalf of the board of directors
Kuwer Industries Limited

For Kuwer Industries Limited

Date: 13-02-2021
Place: New Delhi

Director

Tarun Agarwal
Managing Director

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report

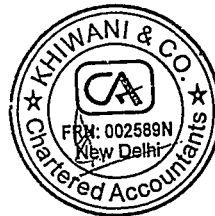
To,
THE BOARD OF DIRECTORS OF
KUWER INDUSTRIES LIMITED
D-1004, FIRST FOOR, NEW FRIENDS COLONY
NEW DELHI - 110065

We have reviewed the accompanying statement of unaudited financial results of KUWER INDUSTRIES LIMITED for the quarter and nine months ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

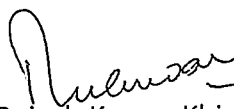
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.
Chartered Accountants
FRN.002589N



Place: New Delhi
Date: 13/02/2021
UDIN : 21081792AAAABK4209


CA Rajesh Kumar Khiwani
Partner
M.N. 081792