

Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090


Natraj

Ref. :

Date :

NPL/SE/2021

Online filing at www.listing.bseindia.com

9th August, 2021

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530119

Sub: Submission of the Standalone Un-Audited Financial Results & Limited Review Report for the Quarter ended 30th June, 2021 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. NPL/SE/2021 dated 31st July, 2021 regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone Un-Audited Financial Results & Limited Review Report thereon, for the Quarter ended 30th June, 2021.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we are pleased to submit the Unaudited Financial Results and Limited Review Report by the Auditors for the quarter ended 30th June, 2021, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their 03/2021-22 meeting held on Monday, 9th August, 2021.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspapers in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and the same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

For, NATRAJ PROTEINS LIMITED



KAILASH CHAND SHARMA
CHAIRMAN & MANAGING DIRECTOR

DIN: 00012900

Encl: Standalone Unaudited Financial Results and Limited Review Report

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

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Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021

Part I		(Rs. In Lakhs)			
S. No.	Particulars	Quarter			Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	2838.60	4677.85	2382.77	14621.62
II	Other Income	13.26	5.14	1.51	10.60
III	Total Income (I+II)	2851.86	4682.99	2384.28	14632.22
IV	Expenses				
a	Cost of Materials consumed	1288.41	4363.98	2522.85	13884.53
b	Purchase of Stock-in-Trade	104.05	262.15	184.16	732.03
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	373.69	(469.45)	(343.51)	(1089.66)
d	Employee benefits expense	37.91	30.88	29.08	118.34
e	Finance Costs	31.26	43.23	67.88	181.07
f	Depreciation and amortization expense	9.88	10.07	15.35	40.25
g	Other expenses	114.82	251.92	78.63	667.88
	Total Expenses (IV)	1960.02	4492.78	2554.44	14534.44
V	Profit/ (Loss) before exceptional items and Tax (I-IV)	891.84	190.21	(170.16)	97.78
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	891.84	190.21	(170.16)	97.78
VIII	Tax expense:				
	(1) Current Tax	202.10	12.96	-	12.96
	(2) Deferred Tax	22.53	(24.98)	-	(24.98)
	(3) Income tax related to earlier years	-	70.45	-	70.45
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	667.21	131.78	(170.16)	39.35
X	Profit / (Loss) from Discontinuing operations	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	667.21	131.78	(170.16)	39.35
XIV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to Profit or loss	6.97	3.27	2.78	5.07
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	(1.41)	-	(1.41)
	B (i) Items that will be re-classified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items	-	-	-	-



	that will be reclassified to Profit or loss				
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	674.18	133.64	(167.38)	43.01
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	374.70	374.70	374.70	374.70
XVII	Reserves excluding revaluation reserves	-	-	-	3231.98
XVII I	Earnings Per Share (for continuing operations)				
	(a) Basic	17.81	3.55	(4.54)	1.05
	(b) Diluted	17.81	3.55	(4.54)	1.05
XIX	Earnings Per Share (for Discontinued operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	17.81	3.55	(4.54)	1.05
	(b) Diluted	17.81	3.55	(4.54)	1.05

Note :-

- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 9th August, 2021.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter ended on 30th June, 2021. The report does not have any impact on the above results and notes which needs explanation.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- Effective from 1st April, 2019, the company has adopted Indian Accounting Standard (IND-AS 116) "Leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2021 and there was no material impact on financial results for the quarter ended on 30th June, 2021.
- The second wave of Corona virus (Covid-19) has disrupted economic activities across the country. The company was able to operate its manufacturing facilities partially and distribute its products covered under the essential commodities category. Difficulties due to lock down imposed in various regions had a significant impact on overall operations. However, an unprecedented rise in the market value of raw materials and finished goods has resulted in abnormal profit margins, from the sale of opening stock, that the company sees as a one-off event. The said abnormal profit is not from the normal business activities and the said rise in the raw material which was kept in hand by the company is fully market regulated. As the economic environment continues to remain highly uncertain, the management is regularly monitoring the development and taking necessary action to adapt to changing environment.

For, NATURAL PROTEINS LIMITED



KAILASH CHAND SHARMA
Chairman & Managing Director
DIN: 00012900

Date: 09.08.2021

Place: Itarsi



ANUP SHRIVASTAVA & ASSOCIATES CHARTERED ACCOUNTANTS

The Board of Directors of
NATRAJ PROTEINS LIMITED
Itarsi (M.P.) 461111

We have reviewed the accompanying statement of unaudited financial results of **NATRAJ PROTEINS LIMITED** (the Company) for the period ended 30th June, 2021.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis Matter

The Company is not required to spend any fresh amount towards CSR for the period under review being the prescribed limits applicable for CSR has not exceeded during the preceding 3 financial years. Further that the company is carrying the unspent amount of Rs.26.66 lakhs for the years 2014-15, 2015-16 and 2016-17.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including subsequent payments received from debtors subsequent to the date of the financial statements. The Company based on current estimates expects the carrying amount of these assets will be recovered with extended credit period.

Our conclusion is not modified in respect of these matters.

Place: Bhopal
Date: 09-08-2021

For M/s Anup Shrivastava & Associates
Chartered Accountants



CA Sudeep Mishra
(Partner)

M. No. 400340
FRN: 006455C

UDIN: 214003A0AAAA053264

