



01.02.2023

The Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400051

The Listing Department,
BSE Limited
25th Floor,
P.J. Towers,
Dalal Street Fort,
Mumbai- 400001

SCRIP CODE: VARDMNPOLY

SCRIP CODE: 514175

SUB: Intimation under Regulation 30- One Time Settlement with one of the Consortium member banks i.e., Punjab and Sind Bank

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 it is hereby informed that the company has entered into One Time Settlement (OTS) with Punjab and Sind Bank (One of the Consortium member Banks) in respect of credit facilities availed by company. The company has accepted OTS proposal and committed to act as per the terms of proposal.

The requisite details as per circular dated September 09, 2015 is given hereunder:

Reasons for opting for OTS	To reduce the debt liability of the company.
Brief Summary of the OTS	<p>Punjab and Sind Bank has approved One Time Settlement (OTS) as a resolution of NPA debt. Accordingly, the company has to pay the complete OTS amount by or before 31st of March, 2023.</p> <p>We will inform the exchanges as and when full OTS amount is paid to the bank.</p>

This is for your information and record please.

Thanking you,

Yours truly,
For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary