

Date: May 10, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("SEBI Listing Regulations")- Investor Presentation.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a presentation on the audited Financial Results of the Company for the quarter and year ended March 31, 2024 which will be presented to the investors and also posted on our website <https://www.syrmasgs.com/investor-relations/>.

The details of the conference call scheduled on Monday, May 13, 2024, at 10:30 am (IST) has already been intimated vide our letter dated May 06, 2024 on NSE and BSE respectively.

The above is for your information, records, and dissemination please.

For **Syrma SGS Technology Limited**

Komal Malik
Company Secretary & Compliance Officer
Membership No: F6430
Place: Manesar

ENCL: as above.



Syrma SGS Technology

Earnings Release

FY24



May 10th, 2024

Certain statements in this presentation are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in Electronic System Design and Manufacturing Services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and price structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, client concentration, reduced demand for electronics in our key focus areas, disruptions in electronics industry, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, and unauthorized use of our property, other risks, uncertainties and general economic conditions affecting our industry.

There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved.

All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

FY2024 Performance

Performance Highlights : FY24

₹ million

Total Revenue

- Total Revenue ₹ 32,124 Mn up by 54% YoY.

Operating EBITDA

- Operating EBITDA ₹ 2,154 Mn up by 10% YoY; OP EBITDA margin at 6.8%

EBITDA

- EBITDA ₹ 2,571 Mn up by 11% YoY; EBIDTA margin at 8.0%

PBT

- PBT ₹ 1,678 Mn million lower by 6% YoY; PBT margin at 5.2%

PAT

- PAT ₹ 1,243 Mn up by 1% YoY; PAT margin at 3.9%.

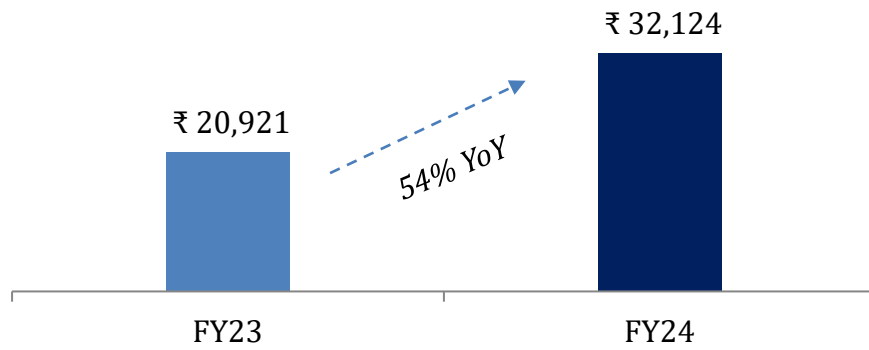
Export Revenue

- Export Revenue at 26% of Revenue from Operations.

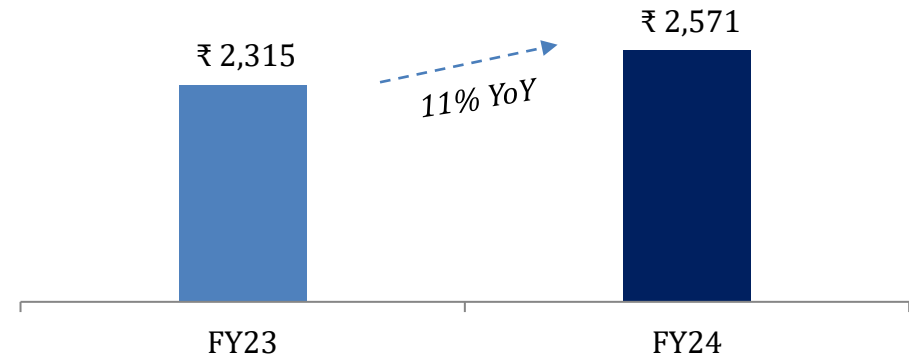
Financial Highlights : FY24

₹ Million

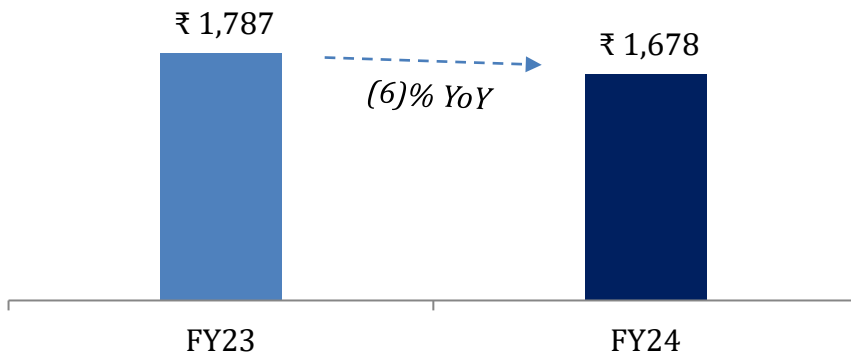
Total Revenue



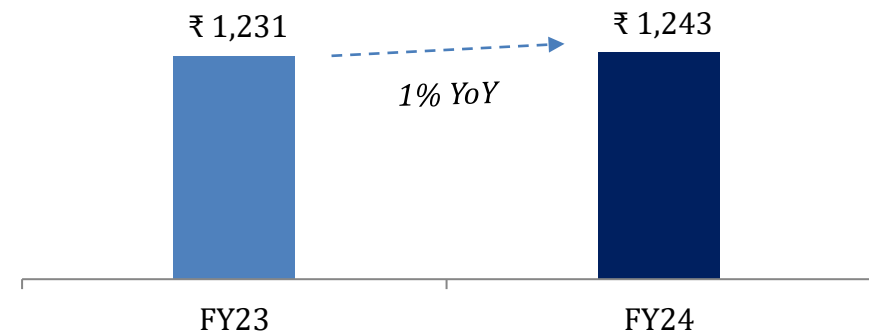
EBITDA



Profit Before Tax



Profit After Tax



Brief Financial Summary FY24

₹ Million

Particulars	FY23	FY24	YoY
Revenue From Operations	20,556	31,707	54%
Other Income	366	418	14%
Total Revenue	20,921	32,124	54%
Gross Profit	5,517	7,055	28%
Margin %	26.4%	22.0%	(4%)
Operating Expenses	3,201	4,484	40%
EBITDA (Ex Other Income)	1,950	2,154	10%
Margin % (Ex Other Income)	9.5%	6.8%	(3%)
EBITDA	2,315	2,571	11%
Margin %	11.1%	8.0%	(3%)
Depreciation and amortization	312	515	65%
Finance Cost	216	378	75%
PBT	1,787	1,678	(6%)
Margin %	8.5%	5.2%	(3%)
Tax	556	421	(24%)
PAT	1,231	1,243	1%
Margin %	5.9%	3.9%	(2%)

Industry Segment: FY24

Industry	Revenue (₹ million)		YoY
	FY23	FY24	
Auto	4,029	6,495	61%
Consumer	6,597	12,608	91%
Healthcare	1,633	2,528	55%
Industrials	6,422	8,333	30%
IT and Railways	1,802	1,574	(13%)
Total	20,484	31,538	54%

Financial Ratios

Particulars	FY23	FY24
EBITDA Margin (Ex Other Income, %)	9.5%	6.8%
EBITDA Margin (%)	11.1%	8.0%
PBT Margin (%)	8.5%	5.2%
PAT Margin (%)	5.9%	3.9%
Net Debt to EBITDA (LTM)	NM	0.7
Debt to Equity	0.2	0.3
ROCE (%)	15.0%	9.9%
ROCE (% , Adj for IPO Money & Goodwill)	23.8%	15.4%

***ROCE = Annualized EBIT / Average Net Capital Employed based on the Capital employed as on 31st Mar 24 & 31st Mar 23 (adjusted for goodwill and unutilized IPO proceeds).*

Q4 FY2024 Performance

Performance Highlights : Q4 FY24

₹ million

Total Revenue

- Total Revenue ₹ 11,497 Mn up 63% YoY.

Operating EBITDA

- Operating EBITDA ₹ 820 Mn up by 28% YoY; OP EBITDA margin at 7.2%

EBITDA

- EBITDA ₹ 893 Mn up by 10% YoY; EBITDA margin at 7.8%

PBT

- PBT ₹ 612 Mn lower by 10% YoY; PBT margin at 5.3%

PAT

- PAT ₹ 452 Mn up by 5% YoY; PAT margin at 3.9%

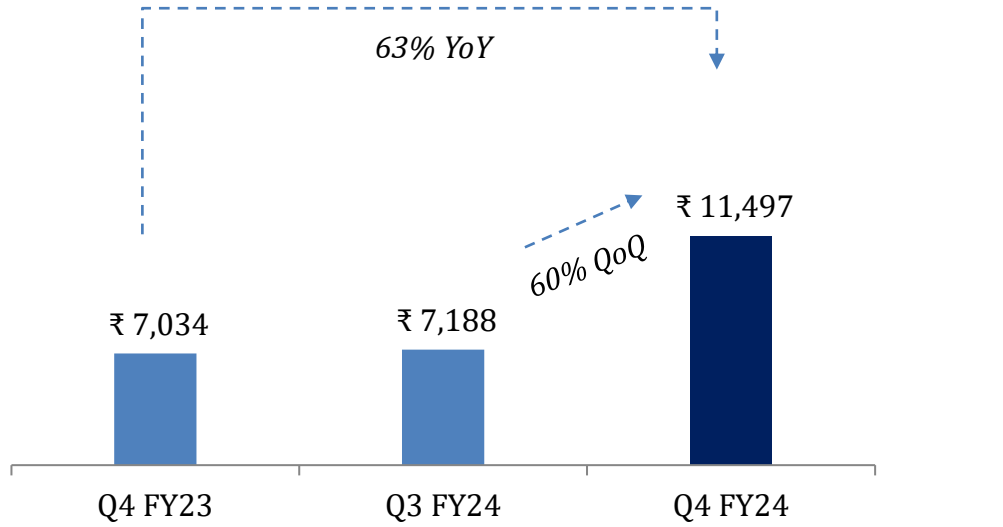
Export Revenue

- Export Revenue at 23% of Revenue from Operations.

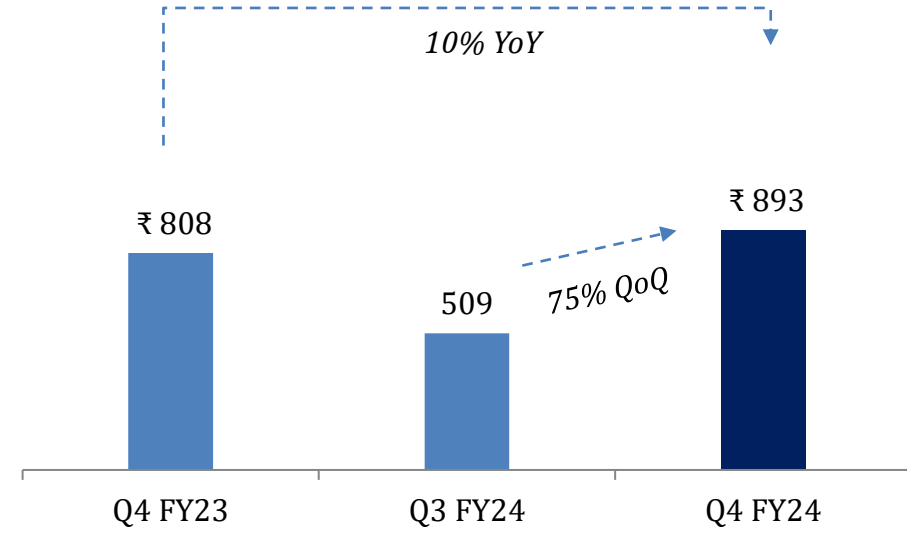
Financial Highlights : Q4 FY24

₹ Million

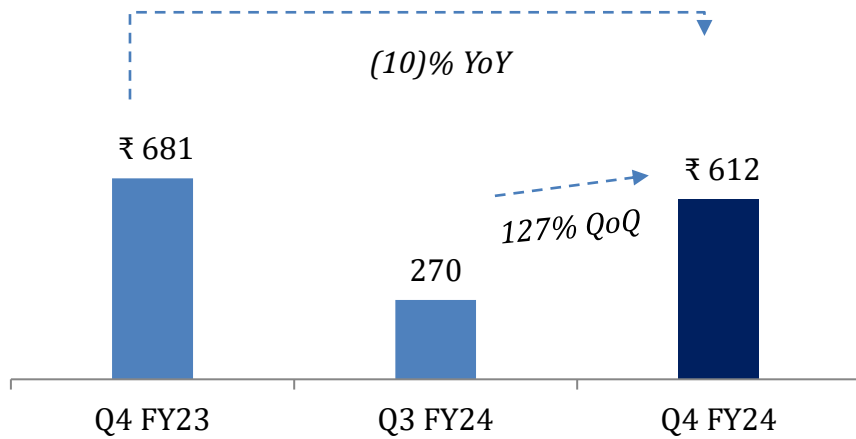
Total Revenue



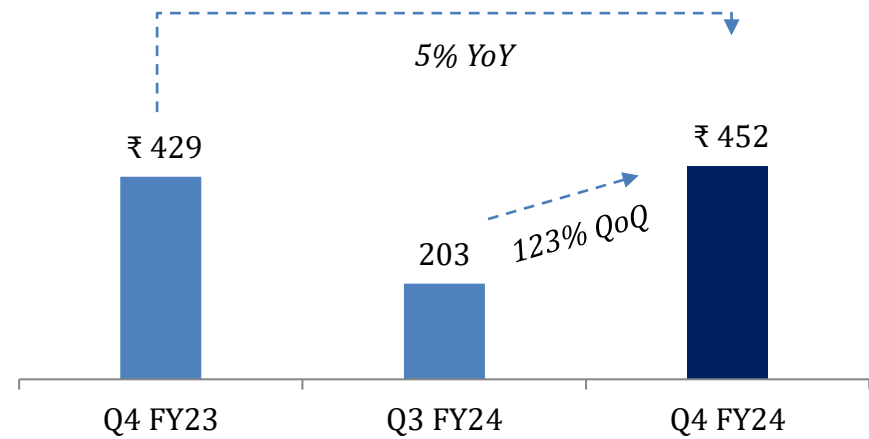
EBITDA



Profit Before Tax



Profit After Tax



Brief Financial Summary Q4 FY24

₹ Million

Particulars	Q4 FY23	Q3 FY24	Q4 FY24	QoQ	YoY
Revenue From Operations	6,867	7,093	11,424	61%	66%
Other Income	167	95	73	(23%)	(56%)
Total Revenue	7,034	7,188	11,497	60%	63%
Gross Profit	1,698	1,715	2,104	23%	24%
Margin %	24.1%	23.9%	18.3%	(6%)	(6%)
Operating Expenses	890	1,206	1,211	0%	36%
EBITDA (Ex Other Income)	641	414	820	98%	28%
Margin % (Ex Other Income)	9.3%	5.8%	7.2%	1%	(2%)
EBITDA	808	509	893	75%	10%
Margin %	11.5%	7.1%	7.8%	1%	(4%)
Depreciation and amortization	88	139	158	14%	79%
Finance Cost	39	100	123	22%	215%
PBT	681	270	612	127%	(10%)
Margin %	9.7%	3.8%	5.3%	2%	(4%)
Tax	252	67	160	139%	(37%)
PAT	429	203	452	123%	5%
Margin %	6.1%	2.8%	3.9%	1%	(2%)

Industry Segment: Q4 FY24

Industry	Revenue (₹ million)			QoQ	YoY
	Q4 FY23	Q3FY24	Q4 FY24		
Auto	1,233	1,510	1,809	20%	47%
Consumer	2,708	2,544	5,220	105%	93%
Healthcare	471	693	1,166	68%	147%
Industrials	1,882	1,955	2,619	34%	39%
IT and Railways	500	365	526	44%	5%
Total	6,795	7,067	11,341	60%	67%

Debt and Cash

₹ Million

Particulars	31-Mar-23	31-Mar-24
Term Loan	899	872
Working Capital Loan	2,570	4,891
Total Debt	3,468	5,763
Investments	8,291	3,158
Cash and Cash Equivalents	544	856
Total Cash & Equivalents	8,836	4,014
Net Debt / (Cash)	(5,367)	1,749

Thank you

Investors Contact:

Nikhil Gupta, CFA
Head – Investor Relations

+91 11 4700 2122
investor.relations@syrmasgs.com