



Limited Review Report

To,
The Board of Directors,
MFL (India) Limited,
94/4, UG-F, UG-9 Village Patparganj, Delhi 110091.

Sub- Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December 2020.

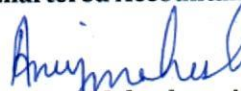
We have reviewed the accompanying statement of unaudited financial results of MFL (India) Limited for the Quarter ended December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019 ("the Circular")

This statements which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility to issue a report on the statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under section 133 of the Companies Act 2013 as amended read with amended rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants


CA Anuj Maheshwari
Partner

M. No- 096530
UDIN: 21096530AAAAAU5055
Place: New Delhi
Date: 29/01/2021



MFL INDIA LIMITED

STATEMENT OF PROFIT AND LOSS

FOR THE PERIOD ENDED DECEMBER 31, 2020

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

S. No.	Particulars	Quarter Ended			
		December 31, 2020	December 31, 2019		
I.	INCOMES	Revenue From Operations	2,82,05,020.06	-	
		Other Income	-	-	
		Total Income	2,82,05,020.06	-	
II.	EXPENSES	Operating expenses	1,57,71,185.50	-	
		Purchase of stock in trade	1,06,76,006.00	-	
		Employee benefits expense	4,28,858.74	-	
		Changes in Inventory of Finished Goods	1,372.90	-	
		Finance costs	-	15,930.00	
		Depreciation and amortization expense	-	5,336.00	
		Loss on Sale of Fixed Assets	-	-	
		Other expenses	7,77,636.14	2,71,464.00	
		Total Expenses	2,76,55,059.28	2,92,730.00	
		III.	Profit/(loss) before exceptional items and tax (i-ii)	5,49,960.78	-2,92,730.00
		IV.	Exceptional Items	-	-
		V.	Profit/(loss) before tax (III-IV)	5,49,960.78	-2,92,730.00
		Tax expense:			
VI.	Current tax	-	-		
IV)	Deferred tax	-	-		
V)	Tax paid/adjustment made for earlier years	-	-		
VII.	Profit/(loss) for the period (V-VI)	5,49,960.78	-2,92,730.00		
VIII.	Other Comprehensive Income	-	-		
	A.(i) Items that will not be reclassified to P&L	-	-		
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c	-	-		
	B.(i) Items that will be reclassified to P&L	-	-		
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c	-	-		
IX.	Total Comprehensive Income for the period (VII+VIII)	5,49,960.78	-2,92,730.00		
X.	Earnings per equity share (for continuing operation):	0.00	-0.00		
	(1) Basic	0.00	-0.00		
	(2) Diluted	0.00	-0.00		

For and on behalf of Board of Directors

For MFL India Limited

Anil Thukral

Managing Director

DIN 01168540

UDIN:21096530AAAAA5055

Place: New Delhi

Date:- 29-01-2021

Syed Zameer Ullah

Director

DIN 07486691

For V K Sehgal & Associates

(Chartered Accountants)

Firm's R. No. 011519N

CA Anuj Maheshwari

Partner

M.No. 096530

