

Dated: 11<sup>th</sup> November, 2019

The Deputy General Manager  
Department of Corporate Services  
BSE Ltd, Dalal Street  
Mumbai-01

Dear Sir

**Sub: Outcome of the Board Meeting-Reg.**

In continuation of our letter dated 2<sup>nd</sup> November, 2019 and pursuant to Regulation 33 of the SEBI( Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results( Standalone and Consolidated) for the quarter and half-year ended September 30, 2019 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 6.30 PM and concluded at 11.00 PM

Kindly acknowledge the receipt.

Thanking You

Yours Truly

FOR VIRINCHI LTD

  
K. RAVINDRANATH TAGORE  
COMPANY SECRETARY



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND HALF YEAR ENDED 30TH SEPTEMBER, 2019										Rs. in Lacs	
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED			Year Ended			
		30.09.2019 Un-Audited	30.06.2019 Un-Audited	30.09.2018 Un - Audited	30.09.2019 Un-Audited	30.09.2018 Un - Audited	30.09.2018 Un - Audited	31.03.2019 Audited			
I	Revenue from operations	9656.58	9312.65	10383.72	18969.23	20020.12	40709.31				
II	Other Income	51.37	37.12	124.54	88.49	289.44	402.29				
III	<b>Total Income</b>	<b>9707.96</b>	<b>9349.77</b>	<b>10508.26</b>	<b>19057.73</b>	<b>20309.56</b>	<b>41111.60</b>				
IV	<b>Expenses</b>	<b>(164.34)</b>	<b>15.92</b>	<b>268.60</b>	<b>(148.42)</b>	<b>141.09</b>	<b>180.37</b>				
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00				
	b) Consumption of Raw materials	655.81	521.41	538.91	1177.22	981.21	2186.91				
	c) Purchase of traded goods	3127.58	3339.19	3102.13	6466.77	6433.71	12883.30				
	d) Employees Cost	1165.29	1113.28	841.80	2278.57	1627.90	3597.34				
	e) Depreciation and amortisation	574.73	533.68	572.66	1108.41	1085.61	2207.29				
	f) Finance Cost	3294.21	2854.18	3480.69	6148.39	6694.90	13442.81				
	g) Administrative Expenditure	8653.28	8377.66	8804.79	17030.94	16964.42	34498.02				
V	<b>Total</b>	<b>1054.68</b>	<b>972.11</b>	<b>1703.47</b>	<b>2026.79</b>	<b>3345.14</b>	<b>6613.58</b>				
VI	Profit Before Tax (III-IV)	205.04	146.66	470.90	351.70	955.61	1400.70				
	Tax Expense	(317.57)	(278.04)	(430.98)	(595.61)	(292.41)	(679.05)				
VII	<b>Net Profit After Tax (V-VI)</b>	<b>112.52</b>	<b>(131.38)</b>	<b>39.92</b>	<b>(243.90)</b>	<b>663.20</b>	<b>721.65</b>				
VIII	Minority Interest	1167.20	1103.49	1663.55	2270.69	2681.94	5891.93				
IX	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00				
X	a. Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	10.87	0.00	10.87	0.00				
XI	<b>Total other Comprehensive Income(VII+VIII+IX)</b>	<b>1167.20</b>	<b>1103.49</b>	<b>1674.42</b>	<b>2270.69</b>	<b>2692.82</b>	<b>5891.93</b>				
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3055.07	3272.07	3055.07	3117.07				
	Earnings per equity share:										
	1) Basic	3.57	3.37	5.45	6.94	8.78	18.90				
	2) Diluted	3.57	3.36	4.90	6.94	7.90	17.27				



UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 in Rs. Lacs									
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED			Year Ended	
		30.09.2019 Un-Audited	30.06.2019 Un-Audited	30.09.2018 Un - Audited	30.09.2019 Un-Audited	30.09.2018 Un - Audited	31.03.2019 Audited		
I	Revenue from operations	3608.08	3456.47	5100.75	7064.55	9843.01	17021.66		
II	Other Income	42.35	35.41	123.26	77.76	284.29	352.33		
III	<b>Total Income</b>	<b>3650.43</b>	<b>3491.88</b>	<b>5224.01</b>	<b>7142.31</b>	<b>10127.30</b>	<b>17373.99</b>		
IV	<b>Expenses</b>								
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	(2.11)	0.00	(41.61)	0.00		
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00		
	c) Purchase of traded goods	1247.37	1045.01	1191.65	2292.38	2335.53	4436.44		
	d) Employees Cost	389.07	383.22	568.23	772.29	1100.39	2060.95		
	e) Depreciation and amortisation	198.16	151.78	277.43	349.94	499.14	984.94		
	f) Finance Cost	1143.48	1250.61	2154.23	2394.09	4241.65	6958.61		
	g)Administrative Expenditure	2978.08	2830.62	4276.40	5808.70	8287.00	14440.94		
	<b>Total</b>	<b>672.35</b>	<b>661.26</b>	<b>947.61</b>	<b>1333.61</b>	<b>1840.30</b>	<b>2933.05</b>		
V	Profit Before Tax (III-IV)								
VI	Tax Expense	174.86	101.07	306.98	275.93	620.15	673.09		
	a. Current Tax	(6.56)	(46.73)	17.32	(53.29)	45.97	112.2		
	b. Deferred tax	168.30	54.34	324.30	222.64	666.12	785.29		
	<b>Total Tax Expense</b>	<b>504.05</b>	<b>606.92</b>	<b>623.31</b>	<b>1110.97</b>	<b>1174.18</b>	<b>2147.76</b>		
VII	<b>Net Profit After Tax (V-VI)</b>								
VIII	Other Comprehensive Income								
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	10.87	0.00	0.00	0.00		
	<b>Total other Comprehensive Income(VII+VIII)</b>	<b>504.05</b>	<b>606.92</b>	<b>634.18</b>	<b>1110.97</b>	<b>1174.18</b>	<b>2147.76</b>		
IX	paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3055.00	3272.07	3055.00	3117.07		
X	Earnings per equity share:								
	1)Basic	1.54	1.85	2.04	3.40	3.84	6.89		
	2)Diluted	1.54	1.85	1.84	3.40	3.46	6.30		



Virinchi Limited  
Hyderabad



Segment Wise Information

Description	Consolidated						Standalone					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	30.09.2019	30.06.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2019	30.06.2019	30.09.2018	31.03.2019	30.09.2018	31.03.2019
Segment Revenue	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited
Software Product Revenues	3,856.70	3,623.14	4,643.27	17,843.30	3,331.36	3,232.34	3,630.03	3,232.34	3,630.03	14,754.11	3,630.03	14,754.11
Software Services Revenues	1,537.67	1,629.62	2,215.44	8,417.36	131.74	181.74	531.78	181.74	531.78	1,917.97	531.78	1,917.97
Health Care Services	4,124.72	4,017.49	3,443.81	14,142.54	-	-	857.74	-	857.74	2,646.15	857.74	2,646.15
IT Enabled Services	137.47	42.40	73.70	276.12	137.48	42.4	73.70	42.4	73.70	276.12	73.70	276.12
Infrastructure and Real Estate Services	7.50	7.50	7.50	30.00	7.50	7.50	7.50	7.50	7.50	22.50	7.50	22.50
Others	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/income from Operations	9,664.06	9,320.15	10,383.72	40,709.32	3,608.07	3,463.98	5,100.75	3,463.98	5,100.75	19,616.85	5,100.75	19,616.85
Segment Result (Profit from Ordinary Activities before Interest & Tax)	879.40	802.44	1,109.64	4,527.92	802.55	757.04	859.04	757.04	859.04	3,411.61	859.04	3,411.61
Software Product Revenues	205.06	221.29	656.91	2,178.26	11.86	16.36	50.25	16.36	50.25	179.45	50.25	179.45
Software Services Revenues	479.84	440.68	376.21	1,673.93	-	-	183.65	-	183.65	473.56	183.65	473.56
Health Care Services	13.75	4.24	8.84	30.97	13.75	4.24	8.84	4.24	8.84	30.97	8.84	30.97
IT Enabled Services	7.50	7.50	7.50	30.00	7.50	7.50	7.50	7.50	7.50	30.00	7.50	30.00
Infrastructure and Real Estate Services	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Reconciling items	1,585.55	1,476.15	2,159.10	8,441.08	835.65	785.14	1,109.28	785.14	1,109.28	4,125.59	1,109.28	4,125.59
Total	574.73	533.68	572.66	2,207.29	198.16	151.78	277.43	151.78	277.43	1,053.78	277.43	1,053.78
Investment Expenditure	43.87	29.63	117.04	379.79	34.85	27.91	115.76	27.91	115.76	329.83	115.76	329.83
Other un-allocable Income net off un-allocable Expenditure	1,054.69	972.10	1,703.48	6,613.58	672.35	661.27	947.61	661.27	947.61	3,401.64	947.61	3,401.64
Profit Before Tax												



Virinchi Ltd  
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 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2019		Rs. In Lacs		
Particulars	As at	As at	As at	
	30th September, 2019	30th September, 2018	31st March, 2019	
	Un-Audited	Un-Audited	Audited	
<b>A. Cash Flow from Operating Activities:</b>				
Net Profit/ (Loss) before taxation and extraordinary items	2,026.79	3,345.18	6,613.57	
<b>Adjustments for:</b>				
Depreciation	2,278.57	1,627.90	3,600.20	
Amortised Expenses	-	-	-	
Interest expenses	1,108.41	1,085.60	2,207.29	
Operating Profit before Working Capital Changes	5,413.77	6,058.68	12,421.06	
<b>Working Capital Changes</b>				
Trade and other receivables including Inventory	519.21	2,241.35	479.81	
Trade and Other payables	(1,141.72)	(2,136.81)	(1,865.54)	
<b>Cash Generated from Operations</b>	4,791.26	6,163.22	11,035.34	
Interest paid	1,108.41	1,085.60	2,207.29	
Taxation for the year	(243.90)	468.20	721.65	
<b>Net Cash from Operating Activities</b>	3,926.75	4,609.42	8,106.40	
<b>B. Cash Flow from Investing Activities:</b>				
Purchase of Fixed Assets	(2,489.87)	(6,364.43)	(8,387.53)	
Investment	(0.00)	4.40	93.47	
<b>Net Cash used in Investing Activities</b>	(2,489.88)	(6,360.03)	(8,294.06)	
<b>C. Cash Flow From Financial Activities:</b>				
Proceeds from Equity Shares	1,162.50	122.61	2,380.52	
Capital Reserve and Other Reserves	(351.16)	-	(2,074.11)	
Net Proceeds from Long Term Borrowings	(2,172.55)	1,913.33	(202.10)	
<b>Net Cash used in Financing Activities</b>	(1,361.21)	2,035.93	104.31	
Net increase in cash and cash equivalents	75.67	285.33	(83.35)	
Cash and Cash equivalents as at Beginning of the Year	903.64	986.99	986.99	
Cash and Cash equivalents as on 30.09.2019	979.30	1,272.32	903.64	



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Standalone Cash Flow Statement for the Half Year Ended 30th September, 2019 (Un-Audited)

Rs. In Lacs

Particulars	As at	As at	As at
	30th September, 2019	30th September, 2018	31st March, 2019
<b>A. Cash Flow from Operating Activities:</b>			
Net Profit/ (Loss) before taxation and extraordinary items	1,333.61	1,840.30	2,933.06
<b>Adjustments for:</b>			
Depreciation	772.29	1,100.39	2,058.38
Amortised Expenses	-	-	2.57
Interest expenses	349.94	499.14	984.94
Operating Profit before Working Capital Changes	2,455.85	3,439.83	5,978.94
<b>Working Capital Changes</b>			
Trade and other receivables Including Inventory	(2,039.20)	725.09	(3,907.34)
Trade and Other payables	(1,227.60)	(3,159.82)	(1,546.51)
<b>Cash Generated from Operations</b>	(810.95)	1,005.10	525.09
Interest paid	349.94	499.14	984.94
Taxation for the year	222.64	666.12	785.28
<b>Net Cash from Operating Activities</b>	<b>(1,383.53)</b>	<b>(160.16)</b>	<b>(1,244.13)</b>
<b>B. Cash Flow from Investing Activities:</b>			
Fixed Assets	2,387.94	(3,323.61)	(1,208.13)
Loss On Slump Sale	(634.36)	-	(559.85)
Investment	-	4.89	87.32
<b>Net Cash used in Investing Activities</b>	<b>1,753.58</b>	<b>(3,318.73)</b>	<b>(1,680.66)</b>
<b>C. Cash Flow From Financial Activities:</b>			
Proceeds from Equity Shares	1,162.50	1,745.25	2,380.52
Net Proceeds from Long Term Borrowings	(1,553.62)	1,856.97	316.76
<b>Net Cash used in Financing Activities</b>	<b>(391.12)</b>	<b>3,602.22</b>	<b>2,697.28</b>
Net increase in cash and cash equivalents	(21.07)	123.33	(227.51)
Cash and Cash equivalents as at Beginning of the Year	293.13	521.64	521.64
Cash and Cash equivalents as on 30.09.2019	<b>272.06</b>	<b>644.97</b>	<b>293.13</b>


  




Statement of Assets and Liabilities at a 30th September, 2019					Rs. in Lacs	
Sl.No	Particulars	Standalone		Consolidated		
		As At September 30, 2019	As At March 31, 2019	As At September 30, 2019	As At March 31, 2019	
		Un-Audited	Audited	Un-Audited	Audited	
I	<b>ASSETS</b>					
	<b>Non-Current Assets</b>					
	<b>Fixed Assets</b>					
	Property, Plant and Equipment	6,821	10,509	29,194	29,334	
	Capital Work-In-Progress	-	-	-	-	
	Intangible Assets	7,164	6,636	8,587	8,235	
	<b>Financial Assets</b>					
	Non-Current Investments	6,254	6,254	30	30	
	Long Term Loans and Advances	5,901	4,830	960	957	
	Other Non Current Assets	41	41	125	123	
	<b>Total Non-Current Assets</b>	<b>26,181</b>	<b>28,271</b>	<b>38,895</b>	<b>38,679</b>	
	<b>Current Assets</b>					
	Inventories	-	-	997	849	
	<b>Financial Assets</b>					
	Trade Receivables	2,564	2,570	7,030	7,666	
	Cash and cash equivalents	272	293	979	904	
	Short term loans and advances	4,733	3,742	4,415	4,717	
	Other current assets	436	453	932	666	
	<b>Total Current Assets</b>	<b>8,005</b>	<b>7,058</b>	<b>14,353</b>	<b>14,802</b>	
	<b>TOTAL ASSETS</b>	<b>34,186</b>	<b>35,328</b>	<b>53,249</b>	<b>53,481</b>	
II	<b>EQUITY AND LIABILITIES</b>					
	<b>Equity</b>					
	Equity Share Capital	3,272	3,117	3,272	3,117	
	Other Equity	22,520	20,426	31,587	28,050	
	Money Received Against Share Warrants	-	610	-	610	
	Non Controlling Interest	-	-	(50)	(50)	
	<b>Total Equity</b>	<b>25,792</b>	<b>24,153</b>	<b>34,809</b>	<b>31,727</b>	
	<b>Liabilities</b>					
	<b>Non Current liabilities</b>					
	<b>Financial Liabilities</b>					
	Borrowings	2,398	3,951	8,459	10,631	
	Deferred Tax Liabilities(Net)	651	701	51.40	507	
	Long term provisions	172	152	292	249	
	<b>Total Non Current Liabilities</b>	<b>3,222</b>	<b>4,804</b>	<b>8,802</b>	<b>11,387</b>	
	<b>Current Liabilities</b>					
	<b>Financial Liabilities</b>					
	Borrowings	3,076	3,592	5,896	5,590	
	Trade Payable	797	1,406	1,378	1,981	
	Provisions	1,300	1,373	2,364	2,795	
	<b>Total Current Liabilities</b>	<b>5,172</b>	<b>6,371</b>	<b>9,637</b>	<b>10,366</b>	
	<b>Total Equity &amp; Liabilities</b>	<b>34,186</b>	<b>35,328</b>	<b>53,249</b>	<b>53,481</b>	

Place: Hyderabad  
 Date: 11th November, 2019

For Virinchi Limited

  
 G Santhi Priya  
 Whole Time Director & CFO  
 DIN:03114319



## Notes

1. The standalone unaudited financials for the quarter ended on September 30, 2019 include only IT financials as the healthcare division of M/s. Virinchi Ltd is transferred to the wholly owned subsidiary M/s. Virinchi Health Care Private Limited effective April 1, 2018 under slump sale.
2. The above Un-Audited financial results are reviewed and recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 11<sup>th</sup> November, 2019
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc and QFund Technologies Pvt Ltd.
4. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
5. The Company and its subsidiaries operates in 4 major Segments Viz., Software Products, Software Services, Health Care Services and Infrastructure.
6. The Standalone financials of the company for the Quarter and Half year Ending 30<sup>th</sup> September 2018 includes the revenues of Healthcare division of Virinchi Limited, which is subsequently transferred to the WOS M/s Virinchi Healthcare Private Limited by way of slump sale. However, there is no change in the Consolidated financials subsequent to that transfer.
7. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
8. The above financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and company's website [www.virinchi.com](http://www.virinchi.com)
9. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 11<sup>th</sup> November, 2019

Place: Hyderabad



For Virinchi Limited

A handwritten signature in blue ink, appearing to be "S.P." or similar initials.

G. Santhi Priya  
Whole Time Director & CFO  
DIN: 03114319





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to  
The Board of Directors  
Virinchi Limited

1. We have reviewed the accompanying Statement of Unaudited standalone Finance Results of Virinchi Limited for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the company Management and approved by the company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Chandra Babu M.  
Partner  
M.No. 227849



Date: 11-11-2019  
Place: Hyderabad

UDIN: **19227849AAAALH2048**





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to  
The Board of Directors  
Virinchi Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Finance Results of Virinchi Limited which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable..

4. The Statement includes the results of the following entities:

- a) Virinchi Healthcare Pvt Ltd
- b) Qfund Technologies Pvt Ltd
- c) Virinchi Learning Pvt Ltd
- d) Tensor Fields Consultancy Services Pvt Ltd
- e) Virinchi Combinatorics And Systems Biology Private Ltd
- f) Virinchi Infra And Realty Pvt Ltd
- g) Virinchi Media And Entertainment Pvt Ltd
- h) Tyohar Foods Pvt Ltd
- i) Ksoft Systems Inc
- j) Asclepius Consulting and Technologies Pvt Ltd

5. The accompanying Statement includes interim financial results and other financial information of 9 Subsidiaries which reflects total assets of Rs. 9,62,01,981 as at September 30,2019, total revenues of Rs.46,02,56,005/- total Profit after tax of Rs. 3,90,65,929 total comprehensive income of Rs. Nil for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively and net cash inflow of Rs. 93,399/- for the period from April 01, 2019 to September 30, 2019, and these interim financial results and other financial information has been reviewed by parent company Management and submitted to us. According to the information and explanations given to us by the Management, the interim financial in respect of M/s. Virinchi Healthcare Pvt Ltd and M/s. Ksoft Systems Inc are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.







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6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates

Chartered Accountants

FRN: 016016S

  
Chandra Babu M

Partner

M.No. 227849



Date: 11-11-2019

Place: Hyderabad

UDIN: 19227849AAAALI3244