

Ref No.: SECY/S-16/2024

27<sup>th</sup> February, 2024

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Ph.No.: 022-22723121

Reg: **ISIN No. INE880B01015**

Sub: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Update on Credit Ratings for Rs 73.23 Crore Bank Facilities from ICRA Limited.**

Dear Ma'am/ Sir,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the ICRA Limited has intimated on 27<sup>th</sup> February, 2024, about re-affirmation of the long-term rating and short-term rating at [ICRA] D (pronounced ICRA D) for the following instruments/facilities:

<b>Instrument</b>	<b>Amount in Rs. Crore</b>	<b>Rating</b>
Long-term- Non Fund based	50.00	[ICRA] D
Short-term- Fund based	22.55	[ICRA] D
Unallocated limits	0.68	[ICRA] D
<b>Total</b>	<b>73.23</b>	

The rating letter issued by ICRA Limited for the said instrument/facility are attached herewith for reference.

Thanking you.

Yours faithfully,  
For Ansal Housing Limited

Shalini Talwar  
Company Secretary  
M.No.: A46139

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**Ansal Housing Limited**

— An ISO 9001:2015 Company —

(Formerly known as Ansal Housing & Construction Ltd.)

Regd. Office : 606, 6<sup>th</sup> Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001, Ph. : 91-11-23317466, 23315108  
Head Office : 2F-AHCL, 2<sup>nd</sup> Floor, Ansal Plaza, Sector-1, Vaishali, Ghaziabad, U.P. - 201010, Ph. : 91-120-3854000, 4195100  
E-mail : ahl@ansals.com Website : www.ansals.com  www.facebook.com/AnsalsHousing CIN : L45201DL1983PLC016821



ICRA

ICRA Limited

**Ref: ICRA/Ansal Housing Limited/26022024/01**

**Date: February 26, 2024**

**Mr. Vineet Miglani**  
**General Manager, Finance**  
**Ansal Housing Limited**  
606, 6<sup>th</sup> floor, Indra Prakash, 21,  
Barakhamba Road, New Delhi 110001

Dear Sir,

**Re: Surveillance of ICRA-assigned Credit Rating for Rs 73.23 crore Bank Facilities of Ansal Housing Limited**

Please refer to the Rating Agreement dated September 17, 2018, executed between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances warrant.

Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration, has reaffirmed the long-term rating and short-term rating at [ICRA] D (pronounced ICRA D) (“Rating”). For Rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in).

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as [ICRA] D.

The aforesaid Rating will be due for surveillance any time before February 19, 2025. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us

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DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

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immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

VALAPREDDY  
ANUPAMA REDDY

Digitally signed by VALAPREDDY  
ANUPAMA REDDY  
Date: 2024.02.26 21:47:25 +05'30'

Anupama Reddy  
Vice President

[anupama.reddy@icraindia.com](mailto:anupama.reddy@icraindia.com)

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## Annexure

### Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)

Name of Bank	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Fund-Based</b>			
Canara Bank	10.14	[ICRA] D	February 20, 2024
Punjab National Bank	4.56		
UCO Bank	4.51		
Axis Bank	3.34		
<b>Total</b>	<b>22.55</b>		

### Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)

Name of Bank	Amount (Rs. crore)	Rating	Rating Assigned on
<b>Non-Fund Based</b>			
Canara Bank	14.64	[ICRA] D	February 20, 2024
Punjab National Bank	17.64		
UCO Bank	11.26		
Axis Bank	6.46		
<b>Total</b>	<b>50.00</b>		

### Details of Unallocated Limits Rated by ICRA (Rated on Long-Term Scale)

Limits	Amount (Rs. Crore)	Rating	Rating Assigned on
Unallocated Limits*	<b>0.68</b>	[ICRA] D	February 20, 2024

\*Unallocated limits imply that there is no instrument attached to these limits.