



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

August 10, 2023

To
The Manager
Department of Corporate Services
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001 MH

Scrip Code: 531609

Subject: Outcome of the Board Meeting held on Thursday, August 10, 2023

Reference: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Respected Sir/ Madam,

Pursuant to above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, August 10, 2023 has inter-alia considered and approved the following:

1. Considered and approved the Standalone Un-Audited Financial Results of the company for the Quarter ended on June 30, 2023 along with Limited Review Report thereon.
2. Appointment of Mrs. Prity Singhal as Chief Financial Officer (KMP) of the Company.

The Meeting of Board of Directors was commenced at 04:00 PM (IST) and concluded at 05:20 PM (IST).

The above information is also available on the Company's website at www.kgpetro.in

The extract of Unaudited Standalone Financial Results would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

We request you to please take the same on record.

Thanking you,
Yours Truly

for **KG PETROCHEM LTD**

Himanshi Dhakad
M.NO. A59385
Company Secretary Cum Compliance Officer



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BRIEF PROFILE OF APPOINTEE

PARTICULARS	DETAILS
Name	Prity Singhal
PAN	ANWPS5168C
DIN	02664482
Current Designation	Whole Time Director
Proposed Designation	Whole Time Director cum CFO (KMP)
Date and term of appointment at current designation	Her appointment will be effective from August 10, 2023
Qualification and Experience	Bachelor of Computer Science and possesses rich experience of over 14 years in the Manufacturing Industry
Email ID	prity@bhavik.biz
Contact Number	9983340260
Reason For Change	Appointment of Mrs. Prity Singhal as Chief Financial Officer (KMP) of the Company (KG Petrochem Ltd.) to fill the casual vacancy caused on account of Cessation of Mr. Deepak Singhvi Chief Financial Officer (KMP) of the Company.
Disclosure of relationships between directors	She is related to Key Managerial Personnel as follow: <ol style="list-style-type: none">1. Wife of Mr. Manish Singhal Managing Director of the Company.2. Daughter in law of Mr. Gauri Shanker Kandoi Chairman cum Whole Time Director of the Company

for KG PETROCHEM LTD

Himanshi Dhakad
M.NO. A59385
Company Secretary Cum Compliance Officer

KG PETROCHEM LIMITED

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	INCOME				
	a Revenue from Operations	8,420.67	8,061.67	7,649.44	30,335.69
	b Other Income	119.67	176.97	187.90	617.64
	Total Income	8,540.34	8,238.64	7,837.34	30,953.33
2	EXPENSES				
	a Cost of Material Consumed	4,869.84	4,405.63	3,918.83	16,688.31
	b Purchases of Stock-in-Trade	-	-	13.85	13.85
	c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	97.29	108.22	4.12	(501.50)
	d Employee Benefit Expenses	780.56	820.12	749.27	2,925.51
	e Finance Costs	177.69	284.17	178.45	965.79
	f Depreciation and amortization expenses	282.05	281.48	320.04	1,177.93
	g Other Expenses	2,416.92	2,826.78	1,975.48	8,564.43
	Total Expenses	8,624.35	8,726.40	7,160.04	29,834.32
3	Profit/(Loss) before exceptional items and tax	(84.01)	(487.76)	677.30	1,119.01
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	(84.01)	(487.76)	677.30	1,119.01
6	Tax Expenses				
	Current Tax	-	(130.00)	190.00	260.10
	Deferred Tax	15.26	(25.61)	48.65	79.50
7	Profit/(Loss) for the period after tax	(99.27)	(332.15)	438.65	779.41
8	Other Comprehensive Income				
	A Items that will not be reclassified to Profit and Loss	-	-	-	-
	(i) Remeasurement gain/(loss) of the defined benefit plan	-	16.28	-	16.28
	(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-
	B Items that will be reclassified to Profit and Loss	-	-	-	-
	(i) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	16.28	-	16.28
9	Total Comprehensive income for the period, net of tax	(99.27)	(315.87)	438.65	795.69
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves				12314.89
12	Earning per shares (EPS)				
	(Face value of Rs.10/- each)(not annualised)				
	Basic	(1.90)	(6.36)	8.40	14.93
	Diluted	(1.90)	(6.36)	8.40	14.93



[Handwritten Signature]



UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED						
						(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
1	Segment Revenue					
a	Textile	7,195.53	6,455.10	6,157.74	23,654.50	
b	Technical Textile	1,202.75	1,587.06	1,478.48	6,618.14	
c	Others	22.39	19.50	13.22	63.05	
	Total	8,420.67	8,061.67	7,649.44	30,335.69	
d	Less : Inter Segment Revenue	-	-	-	-	
	Net Sales/income from Operations	8,420.67	8,061.67	7,649.44	30,335.69	
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
a	Textile	98.93	(308.63)	834.99	2,025.09	
b	Technical Textile	(20.28)	58.23	17.70	(68.90)	
c	Others	15.03	46.82	3.06	128.61	
d	Unallocated	-	-	-	-	
	Total	93.68	(203.58)	855.75	2,084.80	
	Less: Interest	177.69	284.17	178.45	965.79	
	Segment Results (Profit/(Loss) before tax from each segment	(84.01)	(487.76)	677.30	1,119.01	
3	Segment Assets					
a	Textile	23,296.64	24,084.32	24,264.11	24,084.32	
b	Technical Textile	11,805.35	11,844.05	11,020.40	11,844.05	
c	Others	537.20	679.55	434.55	679.55	
	Total	35,639.18	36,607.91	35,719.06	36,607.91	
4	Segment Liabilities					
a	Textile	14,595.96	14,809.43	14,245.44	14,809.43	
b	Technical Textile	3,344.73	3,760.77	4,058.23	3,760.77	
c	Others	635.50	875.42	610.14	875.42	
	Total	18,576.19	19,445.62	18,913.81	19,445.62	
5	Capital Employed (Segment Assets - Segment Liabilities)					
a	Textile	8,700.68	9,274.89	10,018.67	9,274.89	
b	Technical Textile	8,460.62	8,083.28	6,962.17	8,083.28	
c	Others	(98.30)	(195.87)	(175.59)	(195.87)	
	Total	17,062.99	17,162.29	16,805.25	17,162.29	



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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT JUNE 30, 2023

		(Rs. In lacs)	
	Particulars	30.06.2023 (Unaudited)	31.03.2023 (Audited)
	ASSETS		
A	Non Current Assets		
i	Property, plant and equipments	13,530.91	13,682.21
ii	Capital Work-in-progress	848.82	785.81
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	274.90	274.42
	Other Non current Assets	1.15	1.64
	Total of non current Assets	14,655.79	14,744.08
B	Current Assets		
i	Inventories	7,556.25	7,933.10
ii	Financial Assets		
	a) Investments	-	-
	b) Trade Receivables	9,808.56	10,198.86
	c) Cash and cash Equivalents	117.24	64.45
	d) Bank Balances other than (c) above	-	-
	e) Other current financial assets	352.05	547.36
iii	Current Tax Assets (Net)	277.77	237.15
iv	Other Current Assets	2,912.14	2,882.91
	Total of current Assets	21,024.02	21,863.83
	TOTAL ASSETS	35,679.81	36,607.91
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Captial	581.53	581.53
	b) Other Equity	16,481.48	16,580.76
	Total Equity	17,063.01	17,162.29
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowings	1,848.12	2,038.24
	b) Trade Payables	-	-
	c) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liabilities (net)	251.99	236.72
	Other Non current liabilities	572.48	593.00
	Total of non current liabilities	2,672.58	2,867.96
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowings	8,526.09	9,603.97
	b) Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises	723.15	1,191.76
	(ii) Total Outstanding dues of creditors other than Micro & Small Enterprises	3,744.97	3,470.41
	c) Other financial Liabilities	2,260.80	1,659.77
	Other Current Liabilities	185.37	192.62
	Provisions	503.84	459.13
	Current Tax Liabilities (Net)	-	-
	Total current Liabilities	15,944.22	16,577.66
	Total Liabilities	18,616.80	19,445.62
	Total Equity & Liabilities	35,679.81	36,607.91



For and on behalf of the Board of Directors
KG Petrochem Limited

(Signature)
(G. S. KANDOI)
 Chairman Cum Wholtime Director
 DIN: 00120330



Place : Jaipur
 Date : 10.08.2023

Notes to the financial results :-

- 1 The standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on August 10, 2023 and the Statutory Auditors of the company have carried out Limited Review of the aforesaid results.**
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.**
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).**
- 4 The figures of last quarter of the previous year were the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.**

For and on behalf of the Board of Directors

KG Petrochem Limited



(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330



Place : Jaipur

Date : 10.08.2023





R Sogani & Associates
Chartered Accountants

“Shree Dham”
R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur-302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com Website:
www.soganiprofessionals.com

Limited Review Report on Standalone Unaudited Quarterly Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KG Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **KG Petrochem Limited** (“The Company”) for the quarter ended 30th June 2023.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 10.08.2023

UDIN:23403023BGSXJC7682

For R Sogani & Associates
Chartered Accountants
FRN: 018755C




(Bharat Sonkhiya)
Partner
Membership No.: 403023