

June 17, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 530343

National Stock Exchange of India Limited

Plot No. C/1, Block-G Exchange Plaza,
5th Floor, BandraKurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: GENUSPOWER

Sub: Intimation of incorporation of a wholly-owned subsidiary in Singapore

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Company has incorporated a wholly-owned subsidiary (“WOS”), namely “**Gemstar Infra Pte. Ltd.**” on June 16, 2023.

The details/disclosure in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the ‘**Annexure-A**’ as attached.

Kindly take the above on your records.

Thanking you,

For **Genus Power Infrastructures Limited**

(Ankit Jhanjhari)
Company Secretary
Encl. as above

Annexure-A

The details with regard to incorporation of wholly-owned subsidiary, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Gemstar Infra Pte. Ltd., is incorporated as wholly-owned subsidiary of Genus Power Infrastructures Limited. Issued & Subscribed Share Capital: <ul style="list-style-type: none"> • Shares: 100 shares of 1 Singapore Dollars (SGD) each • Amount: 100 SGD
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a wholly-owned subsidiary of the Company. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Gemstar Infra Pte. Ltd., is incorporated with the object to facilitate advanced metering infrastructure service provide concessions.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6	Indicative time period for completion of the acquisition.	Not applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	100 shares of 1 Singapore Dollars (SGD) each, total amounting to 100 SGD
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Gemstar Infra Pte. Ltd., is incorporated in Singapore as wholly-owned subsidiary of Genus Power Infrastructures Limited. Its date of incorporation is June 16, 2023. It is yet to commence its business operation. Its main object is to facilitate advanced metering infrastructure service provide concessions.