



**Anjani Synthetics Limited**

CIN : L11711GJ1984PLC007048

14<sup>th</sup> November, 2022

To,  
The Secretary,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH  
BSE Scrip Code: 531223

Res. Sir/ Madam,

**Sub: Outcome of Board Meeting of the Company held today i.e Monday, 14<sup>th</sup> November, 2022**

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, 14<sup>th</sup> November, 2022 which commenced at 04:00 p.m. and concluded at 5:30 p.m. has inter alia;

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the Second quarter and Half year ended on 30<sup>th</sup> September, 2022 (Q2). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed.{Annexure - A}
2. All other matters were approved as per agenda circulated.

Pursuant under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

**Yours faithfully,  
For, ANJANI SYNTHETICS LIMITED**

NIKI  
SOURABH  
PATAWARI

**NIKI PATAWARI  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS34234**



# Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th, SEPTEMBER, 2022

Part-I

[Rs. in Lacs]

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/22	30.06.2022	30/09/21	30/09/22	30/09/21	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	8111.59	12161.60	6040.84	20273.19	9917.27	30471.23
	(b) Other Income	127.36	6.40	12.51	133.76	50.31	213.24
	<b>Total Income</b>	<b>8238.95</b>	<b>12168.00</b>	<b>6053.35</b>	<b>20406.96</b>	<b>9967.58</b>	<b>30684.47</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	5269.98	10048.98	3824.93	15318.96	6210.42	24317.07
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	971.15	-267.17	-179.80	703.98	-135.81	-476.96
	d) Employee's benefit expense	133.01	133.30	173.38	266.31	310.51	611.63
	e) Finance Cost	149.20	144.55	108.90	293.75	238.79	489.26
	f) Depreciation and amortization expense	58.34	62.71	76.32	121.05	151.73	274.66
	g) Other Expenses	1566.35	1886.76	1934.52	3453.11	3017.99	4983.44
	<b>Total Expenses</b>	<b>8148.03</b>	<b>12009.13</b>	<b>5938.25</b>	<b>20157.16</b>	<b>9793.63</b>	<b>30199.10</b>
3	<b>Profit before tax (1-2)</b>	<b>90.92</b>	<b>158.87</b>	<b>115.10</b>	<b>249.79</b>	<b>173.95</b>	<b>485.37</b>
4	<b>Tax expenses</b>						
	Current Tax	22.84	40.84	24.06	63.68	43.41	129.41
	Excess provision of tax for earlier years	0.00	0.04	0.52	0.04	0.52	0.50
	Deferred Tax Charge / (Credit)	0.51	-0.97	0.10	-0.46	-2.07	-44.81
5	<b>Profit/(loss) for the period (3-4)</b>	<b>67.57</b>	<b>118.96</b>	<b>90.42</b>	<b>186.53</b>	<b>132.09</b>	<b>400.27</b>
6	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	116.36
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Other Comprehensive Income (i+ii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>116.36</b>
8	<b>Total Comprehensive Income for the period (5+7)</b>	<b>67.57</b>	<b>118.96</b>	<b>90.42</b>	<b>186.53</b>	<b>132.09</b>	<b>516.63</b>
6	Paid-up Equity share capital ( Face value Rs. 10/- each)	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
10	Other Equity	6005.67	6005.67	6005.67	6005.67	6005.67	6005.67
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.46	0.81	0.61	1.26	0.90	2.71
	b) Basic & diluted EPS after Extraordinary items	0.46	0.81	0.61	1.26	0.90	2.71

### Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14/11/2022. The Statutory Auditor of the Company have reviewed the said result.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Operations of the company falls under single reportable Segment i.e. "TEXTILE".
- The financial results for quarter and half year ended 30th September, 2022 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous period have been regrouped/recast, wherever necessary.

For, Anjani Synthetics Limited

Vasudev S. Agarwal  
(Managing Director)  
(DIN-01491403)



Ahmedabad  
Date : 14/11/2022



Statement of Assets and Liabilities  
As on 30 Sept. , 2022

Particulars	[Rs. In Lakhs]	
	As at Sept. 30, 2022	As at March 31, 2022
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	1472.09	1510.39
(b) Other intangible assets	210.16	210.16
(C) Financial assets		
(i) Investments	682.91	682.91
(ii) Loans	100.28	100.28
(d) other non current assets	479.54	507.77
<b>Total non-current assets</b>	<b>2944.98</b>	<b>3011.51</b>
<b>2 Current assets</b>		
(a) Inventories	3906.85	5514.30
(b) Financial assets		
(i) Trade receivables	12299.00	11712.15
(ii) Cash and cash equivalents	11.72	78.11
(iii) Bank balances other than (ii) above	17.08	2.07
(iv) Loans	64.24	67.89
(v) Other financial assets	50.00	50.00
(C) Other current assets	500.15	641.26
(d) Current tax assets (Net)	1.59	16.87
<b>Total current assets</b>	<b>16850.63</b>	<b>18082.65</b>
<b>TOTAL ASSETS</b>	<b>19795.61</b>	<b>21094.16</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	1475.00	1475.00
(b) Other equity	6192.20	6005.67
<b>Total equity</b>	<b>7667.20</b>	<b>7480.67</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1737.57	1198.35
(b) Deferred tax liabilities (net)	18.90	19.36
<b>Total non-current liabilities</b>	<b>1756.42</b>	<b>1217.71</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3930.73	5272.62
(ii) Trade payables due to		
- to micro enterprise and small enterprise	2476.59	886.38
- other than micro enterprise and small enterprise	2990.45	5273.20
(iii) Other current liabilities	843.41	914.14
(b) Other current liabilities	9.40	32.39
(C) Provisions	121.41	17.05
(d) Current tax liabilities (Net)	0.00	0.00
<b>Total current liabilities</b>	<b>10371.99</b>	<b>12395.78</b>
<b>Total liabilities</b>	<b>12128.41</b>	<b>13613.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19795.61</b>	<b>21094.16</b>

Place: Ahmedabad  
Date : 14/11/2022



For, Anjani Synthetics Limited

Vasudev S. Agarwal  
(Managing Director)  
(DIN-01491403)



**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th SEPTEMBER, 2022**

(Amount in INR)

Particulars	For the Quarter ended Sept. 30, 2022	For the year ended March 31, 2022
<b>A. Cash Flow From Operating Activities</b>		
Profit(Loss) Before Tax	249.79	485.38
<b>Adjustments For:</b>		
Loss on discard of Property, Plant and Equipment	-0.22	3.63
Depreciation and Amortisation Expenses	121.05	274.66
Finance Expense	266.31	458.69
<b>Operating (Loss) Before Working Capital Changes</b>	<b>636.93</b>	<b>1222.36</b>
<b>Movements in Working Capital :</b>		
(Increase) in Inventories	1607.46	-1449.71
Decrease / (Increase) in Trade Receivables	-586.86	-470.52
(Increase) in Other Financial Assets	146.62	27.49
(Increase) in Other Non Current Assets	28.23	430.89
Increase in Trade Payables	-692.54	1076.63
Increase in Other Financial Liabilities	-70.73	16.68
Increase in Other Liabilities	-22.99	13.00
Increase in Provision	104.35	-6.02
<b>Cash (used) in operations</b>	<b>1150.47</b>	<b>860.80</b>
Direct Taxes Paid (Net of Refunds)	-65.31	-171.65
<b>Net Cash Outflow From Operating Activities</b>	<b>1085.16</b>	<b>689.15</b>
<b>B. Cash Flows From Investing Activities</b>		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress)	-83.04	-154.14
Proceeds from sale of fixed assets	0.51	11.67
<b>Net Cash (Outflow) from Investing Activities</b>	<b>-82.53</b>	<b>-142.47</b>
<b>C. Cash Flows From Financing Activities</b>		
Proceeds/Repayments from Long-Term Borrowing	539.17	-485.05
Proceeds/Repayments from Short-Term Borrowing	-1341.88	459.26
Interest and Finance Charges Paid	-266.31	-458.69
<b>Net Cash Inflow from Financing Activities</b>	<b>-1069.02</b>	<b>-484.48</b>
<b>D. Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>	<b>-66.39</b>	<b>62.20</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year / period</b>	<b>78.11</b>	<b>15.91</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year / period</b>	<b>11.72</b>	<b>78.11</b>

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Disclosure with regards to changes in liabilities arising from Financing activities as set out in Ind AS 7 – Statement of Cash flows is presented under:



For and on behalf of the Board of Directors

**Anjani Synthetics Limited**

Vasudev S. Agarwal  
(Managing Director)  
(DIN-01491403)

Place: Ahmedabad  
Dated: 14/11/2022



## LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The board of Directors  
**ANJANI SYNTHETICS LIMITED,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ANJANI SYNTHETICS LIMITED ("the company")** for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### 2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

### 3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**4. Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 14.11.2022**

**UDIN :- 22116735BDAIBV9100**



**For, Nahta Jain & Associates  
Chartered Accountants  
Firm Reg No. 106801W**

**(CA. Gaurav Nahta)  
Partner  
Mem. No. 116735**