



fiem

LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

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E-mail : fiemunit7@fiemindustries.com

June 12, 2019

(Through Listing Centre)

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Statement of Related Party Transactions for Half Year ended March 31, 2019.
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Please find attached the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019, in the format specified in the relevant accounting standards as per Regulation 23(9) of the Listing Regulations.

This is for your information and records please.

Yours faithfully
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Disclosure of Related Party Transactions on consolidated basis for the half year ended March, 31, 2019

(i) Key Management Personnel (KMP) and their relatives

Mr. Jagjeevan Kumar Jain	Chairman & Managing Director
Mrs. Seema Jain	Whole-time Director
Ms. Aanchal Jain	Whole-time Director
Mr. Rahul Jain	Whole-time Director
Mr. JSS Rao	Whole-time Director
Mr. Kashi Ram Yadav	Whole-time Director
Mr. Ashok Kumar Sharma	Independent Director
Mr. Iqbal Singh	Independent Director
Mr. Jawahar Thakur	Independent Director
Mr. Mohan Bir Sahni	Independent Director
Mr. Subodh Kumar Jain	Independent Director
Mr. Vinod Kumar Malhotra	Independent Director
Mr. OP Gupta	Chief Financial Officer
Mr. Arvind Kumar Chauhan	Company Secretary
Mrs. Pallavi Jain	Vice President (Spouse of Mr. Rahul Jain, Whole-time Director)

(ii) Related Parties Controlled by Key Management personnel (KMP)

Fiem Auto Private Limited	Entity Controlled by Mr. Jagjeevan Kumar Jain
Jagjeevan Kumar Jain (HUF)	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Auto & Electrical Industries	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Foundation (Trust formed for CSR purposes)	Entity Controlled by Key Management Personnel

(iii) Joint Ventures

Aisan Fiem Automotive India Pvt Limited	JV incorporated in India, 26% ownership interest held by the company
Centro Ricerche Fiem Horustech Srl	JV incorporated in Italy, 50% ownership interest held by the company
Fiem Kyowa (HK) Mould Company Ltd	JV incorporated in Hong Kong, 50% ownership interest held by the company

(iv) Post Retirement Benefit Plans

Fiem Industries Limited Group Gratuity Trust	Post-employment benefit plan of Employee's of Fiem Industries Limited
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Note:- Transactions and balances with subsidiaries are eliminated on consolidation and transaction with the above related parties are as under:-

Transaction with related party for the half year ended 31/03/2019	For the half year ended 31/03/2019
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(All amounts in INR Lakhs)

Sale of Goods to:

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	14.84
Centro Ricerche Fiem Horustech Srl	7.59
	<hr/>
	22.43

Purchase of Goods from:

-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd	68.11
	<hr/>
	68.11



(All amounts in INR Lakhs)

Service Rendered to:

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	211.56
	<u>211.56</u>

Service Received from:

-Joint Venture	
Centro Ricerche Fiem Horustech Srl	81.81
-Related party controlled by KMP	
Fiem Auto & Electrical Industries (for brand royalty)	25.00
	<u>106.81</u>

Sale of Car to:

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	15.00
	<u>15.00</u>

Recovery of Expenses from:

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	2.75
	<u>2.75</u>

Corporate Social Responsibility (CSR) Contribution to:

-Related party controlled by KMP	
Fiem Foundation (Trust formed for CSR purposes)	122.34
	<u>122.34</u>

Lease Rent Paid to

-Key Management Personnel (KMP)	
Mr. Jagjeevan Kumar Jain	2.40
Ms. Aanchal Jain	62.88
Mr. Rahul Jain	30.27
	<u>95.55</u>

Interim Dividend Paid to

-Key Management Personnel (KMP)	
Mr. Jagjeevan Kumar Jain	244.27
Mrs. Seema Jain	236.80
Ms. Aanchal Jain	64.00
Mr. Rahul Jain	124.19
Mr. JSS Rao	0.00
Mr. Kashi Ram Yadav	0.03
Mr. Iqbal Singh	1.60
-Related party controlled by KMP	
Fiem Auto Private Limited	6.75
Jagjeevan Kumar Jain (HUF)	0.92
	<u>678.56</u>



(All amounts in INR Lakhs)

Benefits to Key Management and their relative

Short-term benefits	323.19
Post employment benefit	0.66
Sitting Fee	11.90
Total Compensation	335.75

-Short-term benefits

Mr. Jagjeevan Kumar Jain	62.40
Mrs. Seema Jain	30.00
Ms. Aanchal Jain	24.00
Mr. Rahul Jain	30.00
Mr. JSS Rao	51.00
Mr. Kashi Ram Yadav	48.14
Mr. OP Gupta	28.50
Mr. Arvind Kumar Chauhan	34.16
Mrs. Pallavi Jain	15.00
	323.19

-Post employment benefits

Mr. Kashi Ram Yadav	0.66
	0.66

-Sitting Fee

Mr. Iqbal Singh	2.40
Mr. Ashok Kumar Sharma	1.50
Mr. Jawahar Thakur	2.00
Mr. Mohan Bir Sahni	1.00
Mr. Subodh Kumar Jain	2.40
Mr. Vinod Kumar Malhotra	2.60
	11.90

Note: The above benefits excludes provisions for gratuity and leave encashment as separate actuarial valuation is not available.

Balances outstanding as at 31/03/2019

**As at
31/03/2019**

Trade Receivables:

-Joint Venture

Centro Ricerche Fiem Horustech Srl	11.15
	11.15

Other Current Assets (Advance to Suppliers other than capital goods):

-Joint Venture

Fiem Kyowa (HK) Mould Company Ltd	264.81
	264.81



(All amounts in INR Lakhs)

Non-Current Investment: (Accounted as per Equity Method)

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	2,494.95
Centro Ricerche Fiem Horustech Srl	22.49
Fiem Kyowa (HK) Mould Company Ltd	16.13
	<u>2,533.57</u>

Security Deposit Receivables Against Lease Rent

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	1.20
Ms. Aanchal Jain	54.68
Mr. Rahul Jain	26.33
	<u>82.20</u>

Trade Payable:

-Joint Venture	
Centro Ricerche Fiem Horustech Srl	32.82
	<u>32.82</u>

Other Current Financial Liabilities:

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	7.85
Mrs. Seema Jain	3.61
Ms. Aanchal Jain	3.15
Mr. Rahul Jain	3.05
Mr. JSS Rao	5.50
Mr. Kashi Ram Yadav	5.56
Mr. OP Gupta	3.45
Mr. Arvind Kumar Chauhan	4.06
Mrs. Pallavi Jain	3.94
-Related party controlled by KMP	
Fiem Auto & Electrical Industries	13.50
	<u>53.67</u>

