

DOC: SEC:1083/2024-25/122

July 29, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)**

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, 2015, it is hereby informed that the Company has acquired today 63.91% equity shares of Purvah Green Power Private Limited ("Purvah"), a wholly owned subsidiary of Crescent Power Limited (subsidiary of the Company), thus making Purvah a direct subsidiary of CESC Limited.

The details required to be furnished in compliance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **“Annexure-A”**.

You are requested to kindly take the information on record and oblige.

Thanking you.

Yours faithfully,

For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

Annexure – A

Details as required under Regulation 30 and Clause 1, Paragraph A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Purvah Green Power Private Limited (Purvah) (CIN: <u>U35100WB2023PTC266923</u>) Size: Authorised Capital - Rs. 20,00,00,00,000 Paid Up Capital-Rs. 3,20,76,29,000 as on 29 th July, 2024 Turnover as on 31 st March, 2024- Nil
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Purvah Green Power Private Limited (“Purvah”) was an wholly- owned subsidiary of Crescent Power Limited (a subsidiary of the Company) and the acquisition of equity shares [making Purvah a CESC subsidiary (i.e. direct subsidiary of the Company)] has been done at an arm’s length basis.
3.	Industry to which the entity being acquired belongs	Purvah operates in the renewable energy (power sector)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of renewable energy business.
5.	Brief details of any governmental or regulatory approvals required for the Acquisition	N.A.
6.	Indicative period for completion of the acquisition	29.07.2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 2,05,00,00,000/- (Rupees Two Hundred and Five Crore Only)

CESC Limited

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Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India
Tel : +91 33 2225 6040 Fax : +91 33 2225 3495 Web : www.cesc.co.in

8.	Cost of acquisition and/or the price at which the shares are acquired	63.91% of Purvah 's shares were acquired by the Company by subscribing to 20,50,00,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to Rs. 2,05,00,00,000/- (Rupees Two Hundred and Five Crore Only)	
9.	Percentage of shareholding /control acquired and /or number of sharesacquired	63.91% of Purvah 's shares were acquired by the Company by subscribing to 20,50,00,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to Rs. 2,05,00,00,000/- (Rupees Two Hundred and Five Crore Only)	
10.	Brief background about the entityacquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Purvah was incorporated on 21/12/2023 in the state of West Bengal, India with an objective of generating, trading and dealing in electrical energy by using renewable energy sources. Turnover during the last three years are as follows:	
		Year	Turnover (Amount in Crore)
		2023-24	Nil (Purvah was incorporated only on 21/12/2023)

CESC Limited

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