

May 10, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Symbol: JLHL

To,
BSE Limited
P.J. Towers,
25th Floor, Dalal Street, Fort
Mumbai 400 001
Code: 543980

Subject: Investor Presentation for the quarter and year ended March 31, 2024

Reference: Unaudited Financial Results for the quarter ended March 31, 2024 and Audited Financial Results of the Company for the financial year ended March 31, 2024 (both Standalone and Consolidated)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find the enclosed investor presentation for the Unaudited Financial Results for the quarter ended March 31, 2024 and Audited Financial Results of the Company for the financial year ended March 31, 2024 (both Standalone and Consolidated).

This will also be available on the Company's Website at www.jupiterhospital.com.

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You,

For JUPITER LIFE LINE HOSPITALS LIMITED,

Suma Upparatti
Company Secretary and Compliance Officer



INVESTOR
PRESENTATION

MAY 2024



Safe Harbour



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Jupiter Life Line Hospitals Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.



***Q4 & FY24
Performance***

Key Highlights of FY24

Total Income
Rs. 1,073.4 Cr
20% YoY

Acquired another land in Pune for setting up 500 beds in our **5th hospital**

Adding **75 beds in Indore Hospital** and **22 beds in Pune Hospital** at Baner

Construction of Dombivli Hospital has been in full swing, scheduled as per time, and **expected to commence by Q4FY26**

EBITDA
Rs. 242.1 Cr
19% YoY

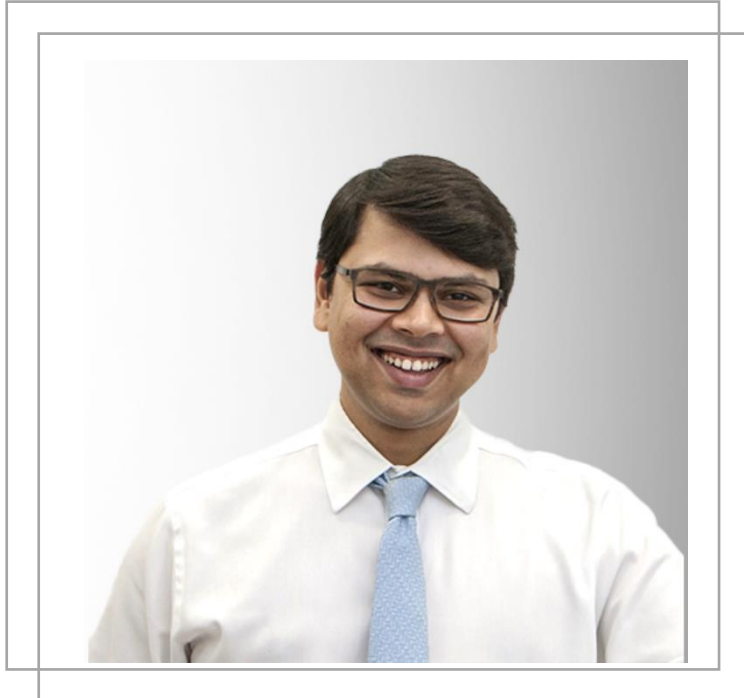
Hike in prices for self payor partially contributing to improved ARPOBs in Q4FY24

Repaid debt using the proceeds of IPO, thereby resulting in **annual cost savings of Rs 40 cr**

Completed empanelment with insurance companies for Indore hospital
Contract renegotiation with Insurance companies for Pune and Thane hospital completed

PAT
Rs. 176.6 Cr
142% YoY

Dr. Ankit Thakker WTD & CEO



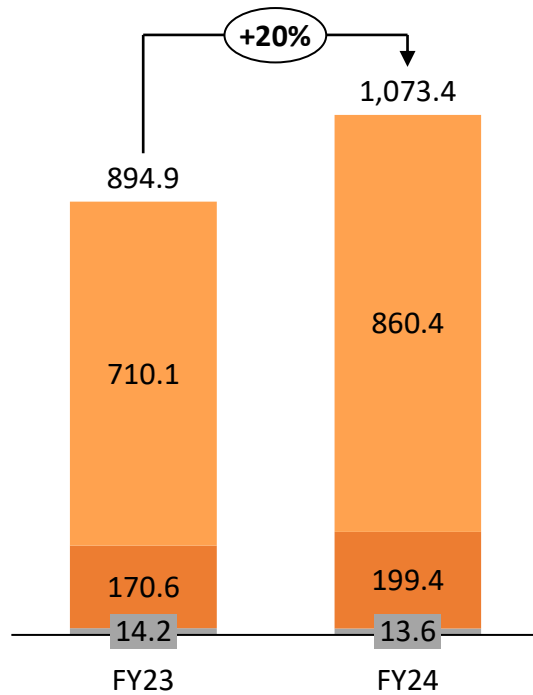
“We decided to take the company public to accelerate its growth. We had set out to double our capacity to 2,500 beds in Western India in the next 5 years, by adding around 1,300 beds across 3 new hospitals. I am pleased to inform you that we have now also signed a second location in Pune, where we will be building a 500-bed hospital. The new location in Pune (Ganga Dham chowk, Bibwewadi), along with the already under-construction hospital at Dombivli, gives us visibility to about 2,200 beds.

In FY25, we hope to finalise one more location to help us deliver on the scale milestone that we had set out to achieve.

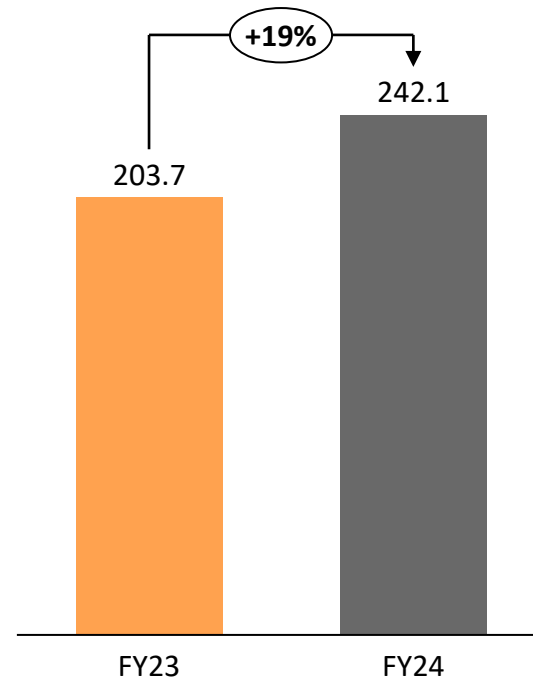
The existing 3 hospitals are also performing as per expectations, both clinically and financially. We have delivered ~20 % total income growth driven by improved occupancies, ARPOB, and case mixes. The profitability has also improved on account of retirement of our debt obligations.”

FY24 Performance Highlights

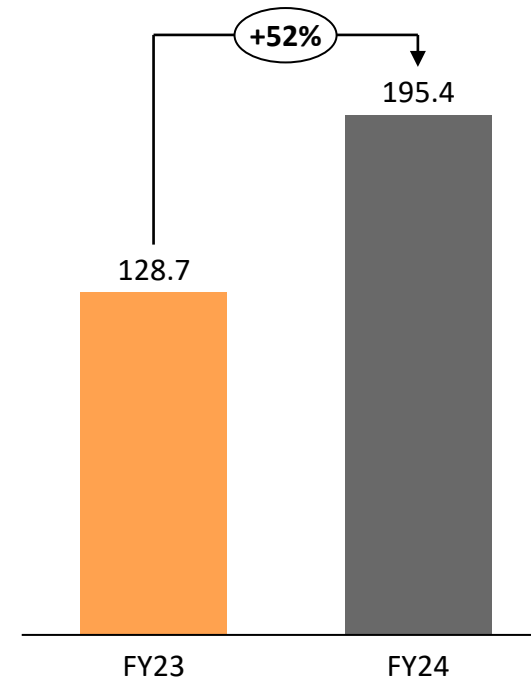
Total Income



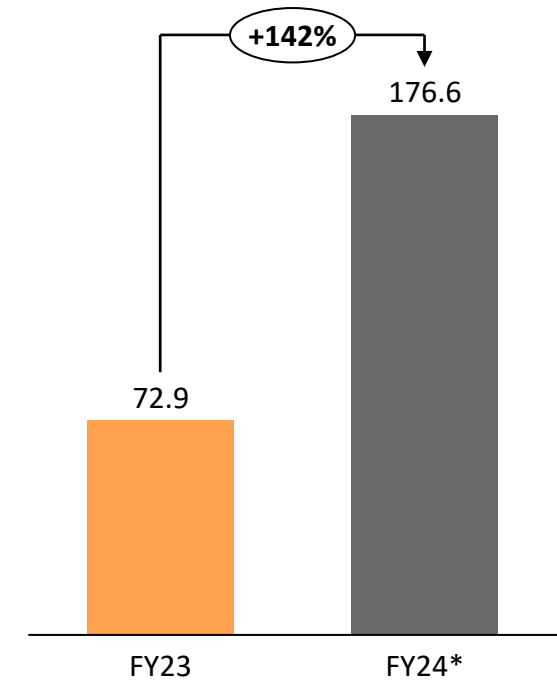
EBITDA



PBT



PAT

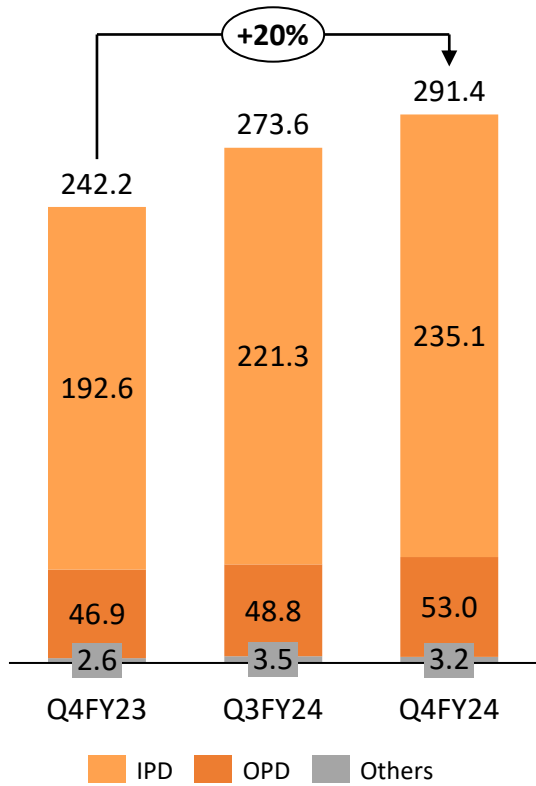


IPD OPD Others

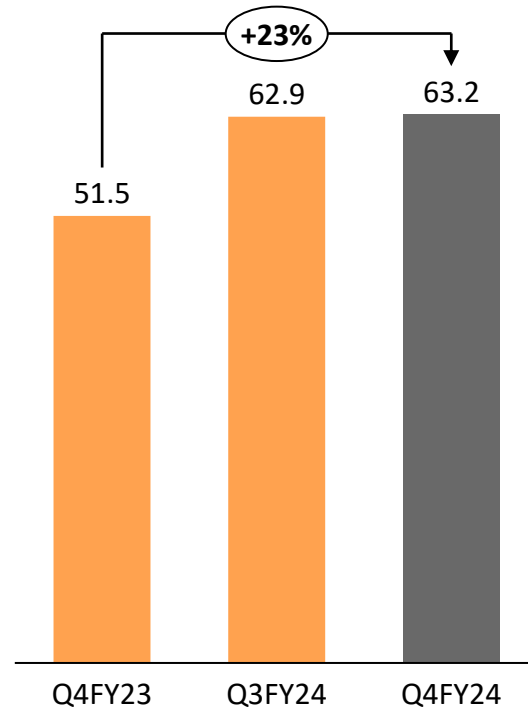
*Includes the creation of a deferred tax asset of Rs. 34.13 Crs

Q4 FY24 Performance Highlights

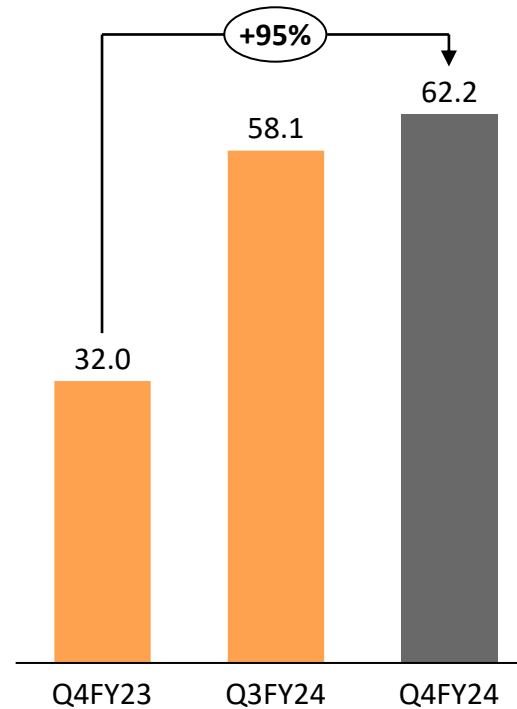
Total Income



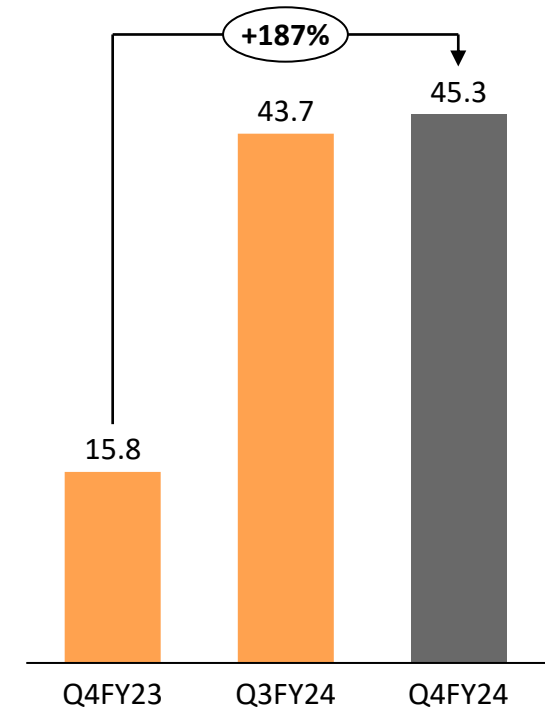
EBITDA



PBT



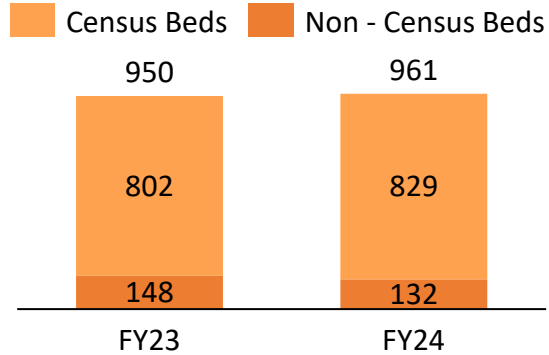
PAT



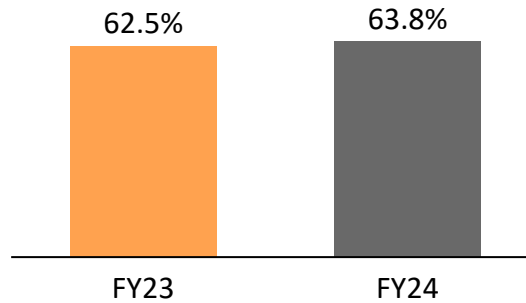
FY24 Operating Metrics



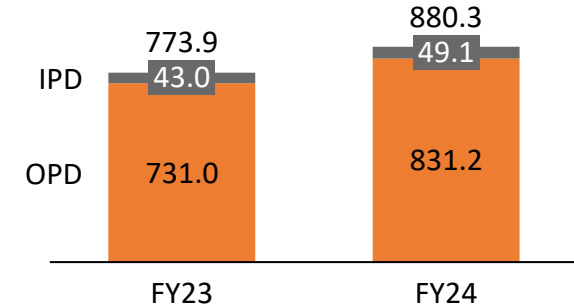
Operational Bed Capacity⁽¹⁾



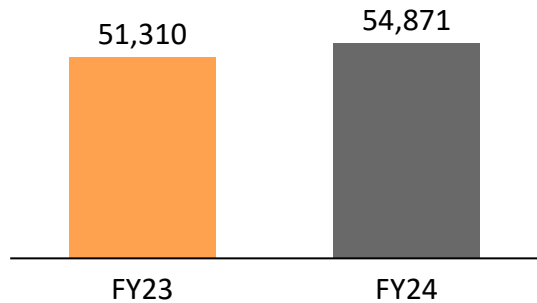
Average Occupancy Rate⁽²⁾



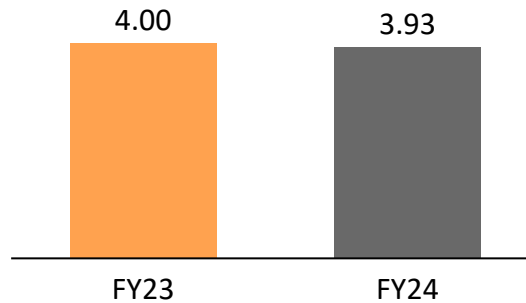
IPD & OPD Volumes ('000)⁽³⁾



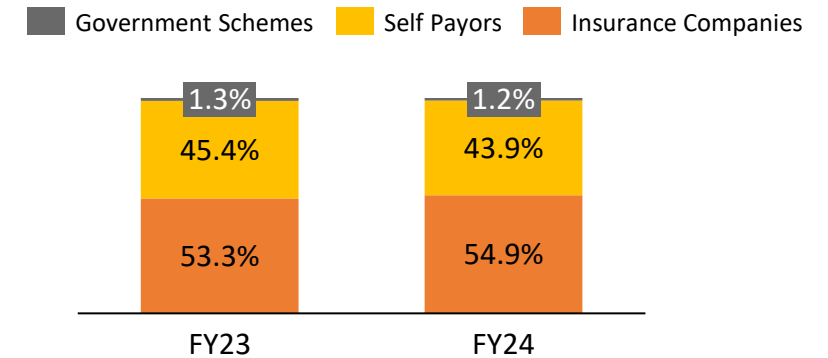
ARPOB (in Rs)⁽⁴⁾



ALOS (in Days)⁽⁵⁾



Payor Mix



1) Operational beds includes census beds (bed available for mid-night occupancy such as intensive care units ("ICUs"), wards etc.) and non-census beds (all other bed available other than census beds, such as day-care beds, casualty beds etc.) (2) Average occupancy rate is calculated as census occupied bed days (i.e. midnight census of occupied census beds during the period) divided by available census bed days (i.e. census bed capacity multiplied by the applicable days in the relevant period) (3) Out-patient volume refers to the total number of Out-patient bills generated in a specific period. Inpatient volume refers to the total number of inpatient discharge in a specific period irrespective of admission date. (4) ARPOB is calculated as income from hospital services divided by census occupied bed days (i.e. midnight census of occupied census beds during the period) (5) ALOS is the average length of stay of patients in a specific period, calculated as census occupied bed days (i.e. midnight census of occupied census beds during the period) divided by inpatient volume.

Operations at 3 Distinct Geographies



Thane (2007)



Pune (2017)



Indore (2020)



Operating Beds⁽¹⁾

377

353

231

Avg. Occupancy⁽²⁾

72.0%

62.3%

52.7%

ARPOB⁽³⁾ (in Rs)

61,920

53,878

40,904

As on 31st March'24

1) Operational beds includes census beds (bed available for mid-night occupancy such as intensive care units ("ICUs"), wards etc.) and non-census beds (all other bed available other than census beds, such as day-care beds, casualty beds etc.) (2) Average occupancy rate is calculated as census occupied bed days (i.e. midnight census of occupied census beds during the period) divided by available census bed days (i.e. census bed capacity multiplied by the applicable days in the relevant period) (3) ARPOB is calculated as income from hospital services divided by census occupied bed days (i.e. midnight census of occupied census beds during the period)

Consolidated Profit & Loss Statement



Profit and Loss (in Rs. Crs)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ	FY24	FY23	YoY
Revenue from Operations	288.2	239.6	20.3%	270.1	6.7%	1,059.8	880.7	20.3%
Other Income - Operational	3.2	2.6		3.5		13.6	14.2	
Total Income	291.4	242.2	20.3%	273.6	6.5%	1,073.4	894.9	19.9%
Cost of Goods Sold	52.8	43.7		48.1		189.5	157.2	
Gross Profit	238.6	198.5	20.2%	225.5	5.8%	884.0	737.7	19.8%
Gross Profit Margin	81.9%	82.0%		82.4%		82.3%	82.4%	
Employee Cost	51.5	41.2		50.1		189.9	155.6	
Professional Fees	71.7	85.2		68.0		271.4	217.9	
Other Expenses	52.2	20.7		44.5		180.6	160.5	
EBITDA	63.2	51.5	22.7%	62.9	0.5%	242.1	203.7	18.9%
EBITDA Margin	21.7%	21.3%		23.0%		22.6%	22.8%	
Depreciation	10.4	10.0		10.7		42.4	38.6	
EBIT	52.8	41.5	27.2%	52.2	1.1%	199.7	165.1	20.9%
EBIT Margin	18.1%	17.1%		19.1%		18.6%	18.5%	
Other Income - Finance	8.0	3.6		7.0		22.0	8.1	
Finance Cost	0.9	10.9		1.0		26.3	42.3	
Exceptional Item Gain / (Loss)	-2.3	2.2		0.2		0.0	2.2	
PBT	62.2	32.0	94.7%	58.1	7.1%	195.4	128.7	51.8%
PBT Margin	21.3%	13.2%		21.2%		18.2%	14.4%	
Tax	16.9	16.2		14.4		18.8	55.8	
PAT	45.3	15.8	187.4%	43.7	3.7%	176.6	72.9	142.2%
PAT Margin	15.5%	6.5%		16.0%		16.5%	8.1%	
Basic EPS	6.49	2.76		6.56		28.65	13.95	

Debt repaid as per the object of the issue, resulted into savings in finance cost

Consolidated Balance Sheet



Equity & Liabilities (in Rs. Crs)	Mar-24	Mar-23
Total Equity	1,168.8	363.9
Share Capital	65.6	56.5
Other Equity	1,103.5	309.2
Minority Interest	-0.3	-1.8
Non-Current Liabilities	6.8	489.5
Financial Liabilities		
(i) Borrowings	0.0	452.5
Deferred Tax Liabilities	3.7	37.0
Non Current Liabilities	3.1	0.0
Current Liabilities	105.7	132.1
Financial Liabilities		
(i) Borrowings	0.0	16.1
(ii) Trade Payables	62.2	70.7
Other Current Liabilities	16.7	18.0
Current tax liabilities (net)	2.2	1.7
Provisions	24.6	25.6
Total Equity & Liabilities	1,281.3	985.5

Assets (in Rs. Crs)	Mar-24	Mar-23
Non - Current Assets	871.5	776.3
Property Plant & Equipments	715.5	719.0
CWIP	74.0	29.1
Other Intangible assets	2.1	0.7
Financial Assets		
Investments	0.1	0.2
Other Financial Assets	78.9	22.9
Other Non - Current Assets (Net)	0.9	4.4
Current Assets	409.8	209.3
Inventories	21.3	19.0
Financial Assets		
(i) Investments	16.9	1.4
(ii) Trade receivables	57.2	45.7
(iii) Cash and cash equivalents	301.3	134.5
(iv) Loans	0.6	0.5
Other Current Assets	12.5	8.2
Total Assets	1,281.3	985.5

Consolidated Cash Flow Statement



Particulars (Rs. Crs)	Mar-24	Mar-23
Net Profit Before Tax	195.4	128.7
Adjustments for: Non -Cash Items / Other Investment or Financial Items	49.7	76.0
Operating profit before working capital changes	245.1	204.7
Changes in working capital	-80.9	-54.2
Cash generated from Operations	164.2	150.5
Direct taxes paid (net of refund)	-49.7	-33.3
Net Cash from Operating Activities	114.5	117.2
Net Cash from Investing Activities	-75.9	-103.6
Net Cash from Financing Activities	128.2	17.5
Net Decrease in Cash and Cash equivalents	166.8	31.1
Add: Cash & Cash equivalents at the beginning of the period	134.5	103.4
Cash & Cash equivalents at the end of the period	301.3	134.5



***Business
Overview***

Jupiter at a Glance



Operating Hospitals

3



Bed Capacity

961



Occupancy Rate

63.8%



ALOS (in Days)

3.93

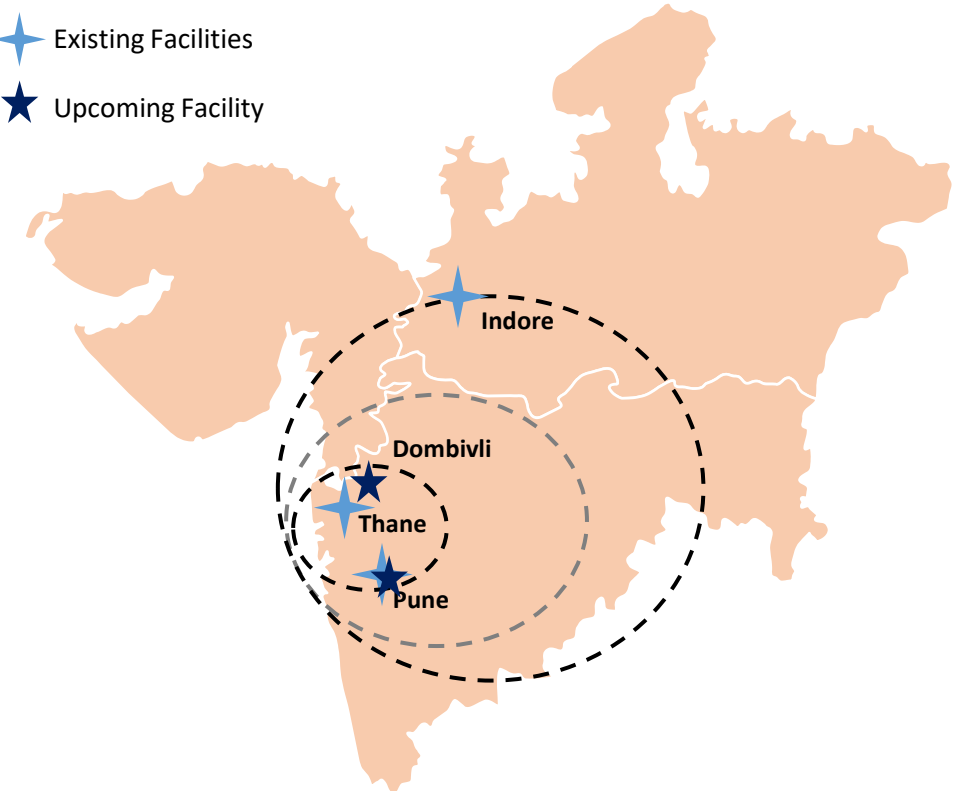


ARPOB (in Rs)

54,871

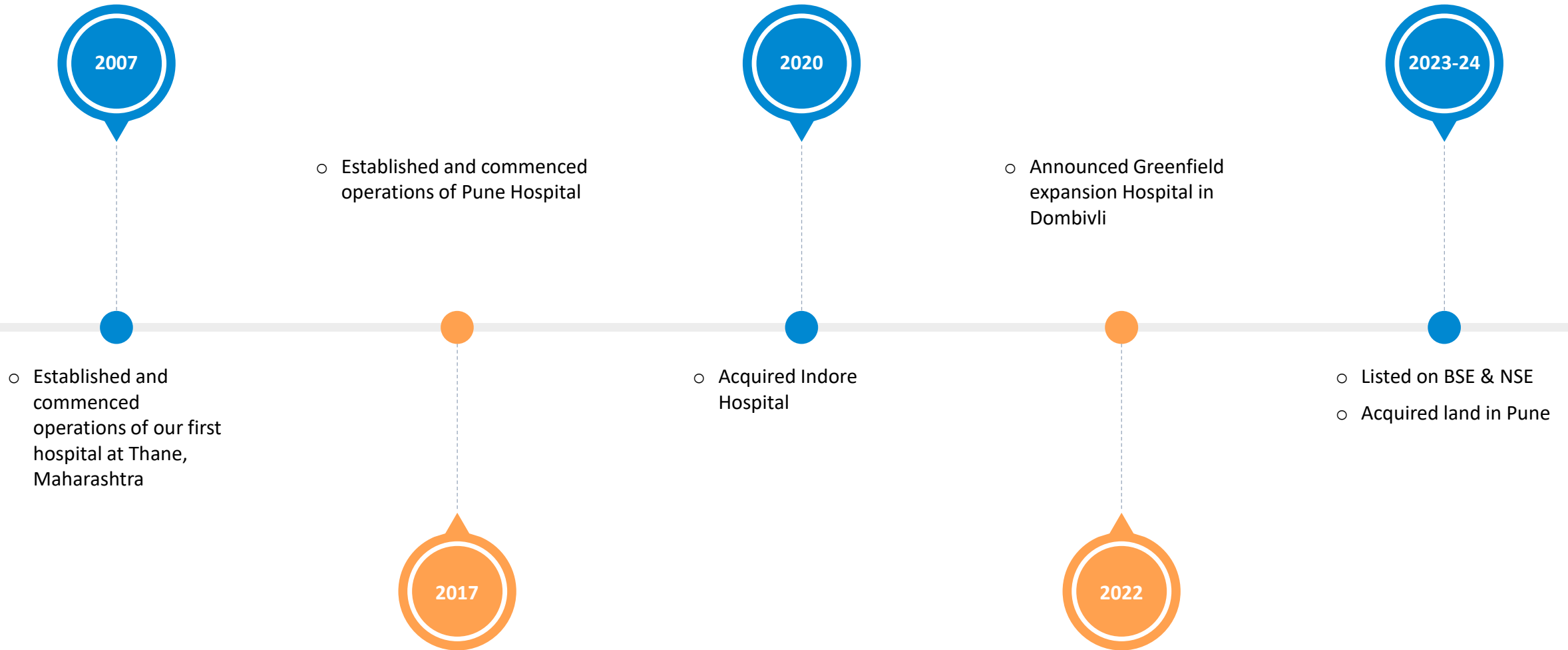
Healthcare Provider Focused on Western India

- ★ Existing Facilities
- ★ Upcoming Facility



- **Construction of Dombivli hospital is scheduled as per the plan for the total capacity of 500 beds**
- **Land acquired in Pune, construction to begin shortly**

Major Events



Experience Board of Directors



Dr. Ajay Thakker Chairman and MD

- ✓ Founder of the Company
- ✓ Over 3 decades of experience in the field of medicine and healthcare



Dr. Ankit Thakker WTD and CEO

- ✓ 14 years of experience in the healthcare sector
- ✓ Responsible for the overall management of the Company



Dr. Bhaskar Shah Non-Executive Director

- ✓ Registered as an M.D. in the Maharashtra Medical Council
- ✓ Senior Interventional cardiologist



Vadapatra Raghavan Non-Executive Director

- ✓ Practicing CA with over 3 decades of experience in the audit and accounts sector
- ✓ Partner at Charles Prabhakar & Co



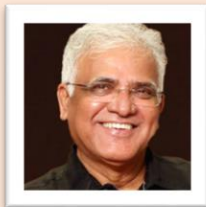
Dr. Darshan Vora Independent Director

- ✓ Member of the European Society of Cosmetic Dentistry, a member in good standing of the Implant Prosthetic Section of the International Congress of Oral Implantologists



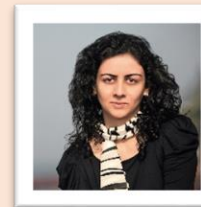
Dr. Jasmin Patel Independent Director

- ✓ Life member of the Indian Medical Association
- ✓ Associated with Sarvoday Hospital as COO
- ✓ Over 18 years of experience in the healthcare sector



Satish Utekar Independent Director

- ✓ Earlier was associated with TJSB Sahakari Bank Ltd. as MD and CEO



Urmi Popat Independent Director

- ✓ Associate of the Indian Institute of Architect
- ✓ Member of the Practising Engineers, Architects and Town Planners Association
- ✓ An author of 5 published books

Key Management Team



Harshad Purani

CFO & President –
Administration & Head
Of CSR



Dr. Shilpa Tatake

Corporate Chief
Operating Officer



Anand Apte

Chief Business &
Strategy Officer



Dr. Rajendra Patankar

Chief Executive Officer -
Pune Hospital



Neelesh Shinde

Group Chief Technical
Officer



Pradip Acharya

Head Of Corporate
Relations



Manisha Shah

Group Chief Human
Resources Officer



Sumit Goda

Corporate Head Of
Supply Chain & CPU



Suma Upparatti

Company Secretary &
Compliance Officer

Key Tertiary and Quaternary Healthcare Provider

Strong Brand Recognition and Clinical Expertise

Focus on **Densely Populated Micro markets in Western India**
Track record of clinical and operational expertise

Operate independently on owned land for operational control. Thus, eliminating lease escalation and nonrenewal risk

Full service, hub-only hospitals to ensure superior clinical and financial outcomes

Focus on **academics and training** to improve doctors' skills




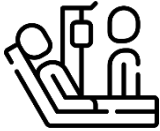


- ✓ One of few in the country to house **a dedicated robotic and computer-assisted neuro rehabilitation centre**
- ✓ Brand Presence & reputation built through **word-of-mouth marketing**



Continuing with our philosophy, we are building a Hospital in Dombivli with a total capacity of 500 beds and acquired land in Pune for greenfield expansion

All-Hub-No-Spoke' Model With Focus On Quality Patient Care

Some of the key branches

Cardiology		
Oncology		
Orthopaedics		
Neurosciences		
Paediatrics		
Organ Transplant		

Well-equipped with Advanced Infrastructure & Skilled Healthcare Professionals

In-house 24x7
engineering team

1:1 nursing station in ICU

1,000 sq. ft. per bed ratio



Robotic Knee Replacement



3 Tesla MRI



Multi slice PET/CT



Stereotactic LINAC



128 slice CT scanner

Hospitals Built with Modern Infrastructure

Patient & Companion Centric Atmosphere



Twin sharing rooms partitioned from top to bottom



Over 1,000 sq. ft. per bed



Large windows for daylight



Wide Staircases providing ample space to navigate



Step-out gardens and use of space & natural light



1:1 Nursing station for each patient in ICU

Provides Advanced and Sophisticated Technology

01

Diagnostics

- ✓ Hospitals are equipped with modern technology in order to aim to deliver quality care to our patients
- ✓ Imaging departments have 3T MRI, 128 slice CT Scanners, digital X-rays, high-end ultrasonography machines, digital mammography with tomosynthesis, bone marrow densitometry, orthopantomogram (OPG) scanners, and nuclear medicine departments have PET/CT and Gamma Camers

02

Critical Care and Operation Theatres

- ✓ Each hospital is equipped with both positive pressure and negative pressure isolation facilities
- ✓ The operation theatres are built with modular panels and are equipped with high-efficiency particulate air filters and laminar flow systems
- ✓ We also have digital operational technology integration panel systems which enable access to patient records and diagnostic images directly in the operating room

03

Advanced Medical Technology

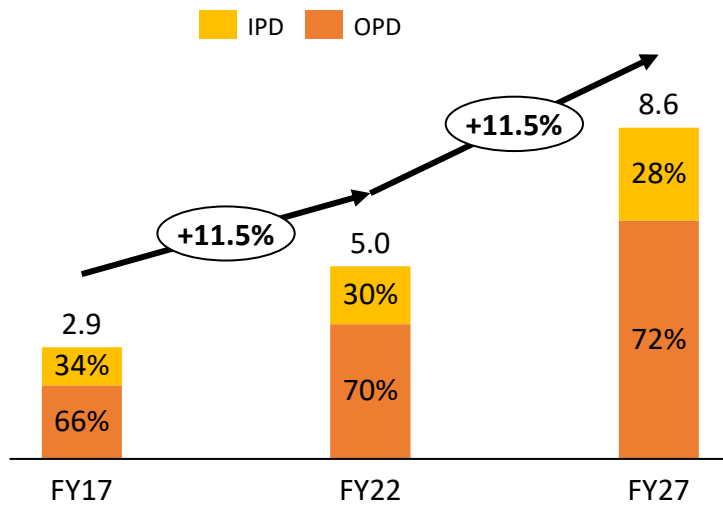
- ✓ Hospital has comprehensive and high-tech rehabilitation facilities, especially for patients with neurological diseases
- ✓ Offers robotic gait trainers, anti-gravity treadmills, cognition training, gait analysing treadmills, and robotic devices for finger, shoulder, balance, vision, and cognitive rehabilitation
- ✓ Nuclear medicine including PET/CT and Gamma camera and cancer therapeutics including Linac and brachytherapy



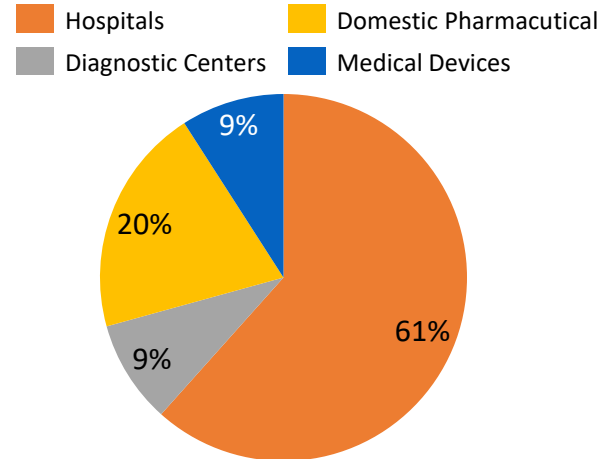
Industry Overview

Hospital Industry Overview

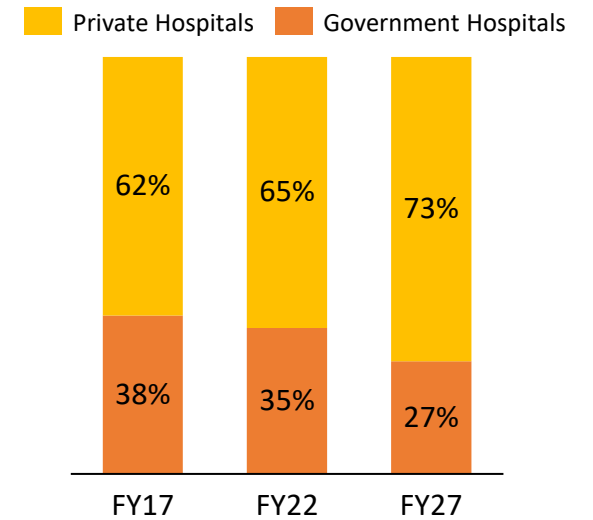
Indian Healthcare Delivery Market (Rs Trn)



Hospital Share in Healthcare Industry



Government and Private Hospital Share (In Terms of Value)

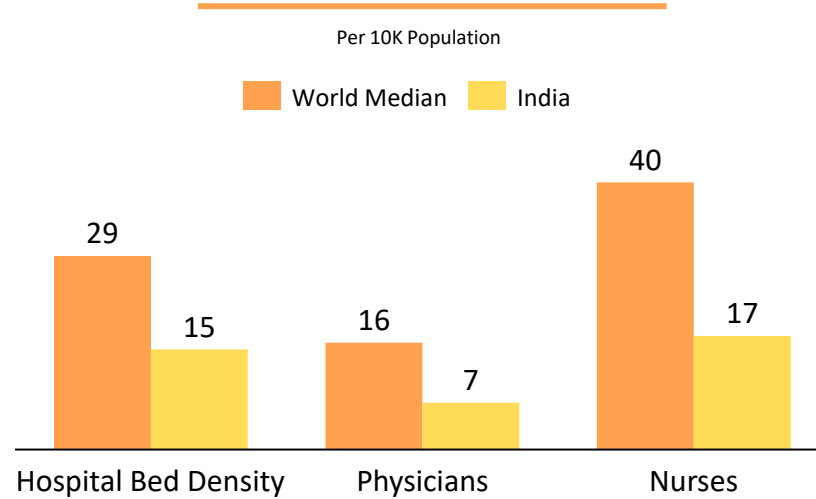


Key Driving Factors

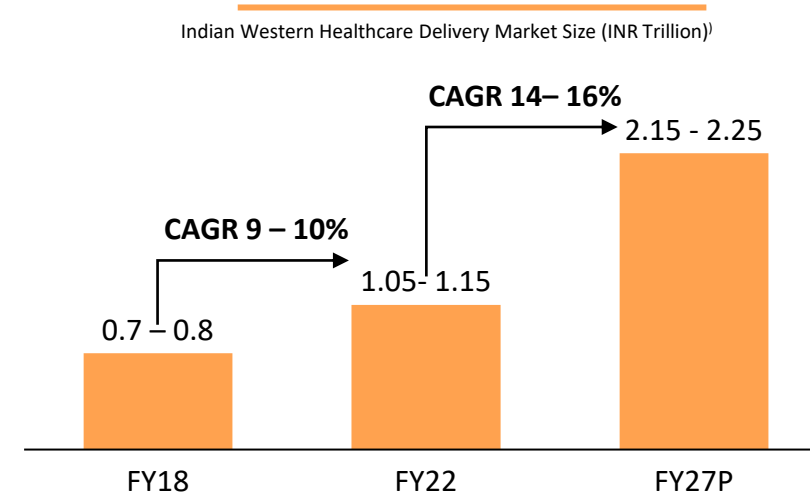
- ✓ The Indian population continues to grow at a steady pace
- ✓ The proportion of the Indian population of 60 years or more is expected to rise to 12.5% by 2026 from nearly 8% in 2011
- ✓ Rising insurance penetration to make quality healthcare services more affordable in India

Western Regions of India to Witness Strong Growth

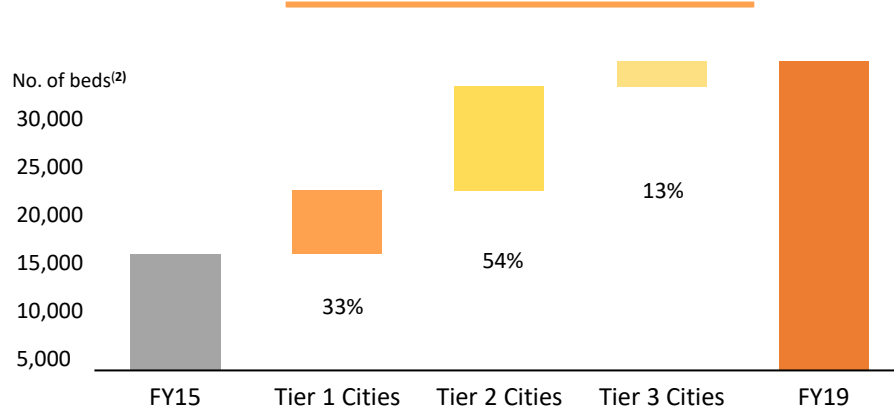
India Lags Behind in Healthcare Infra



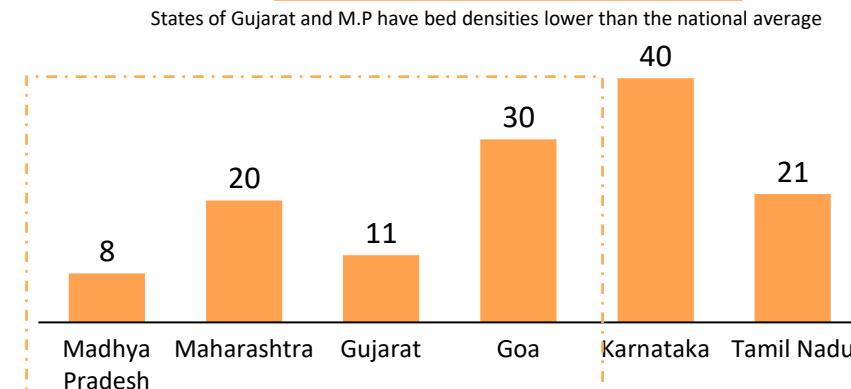
Indian Western Healthcare Delivery Market



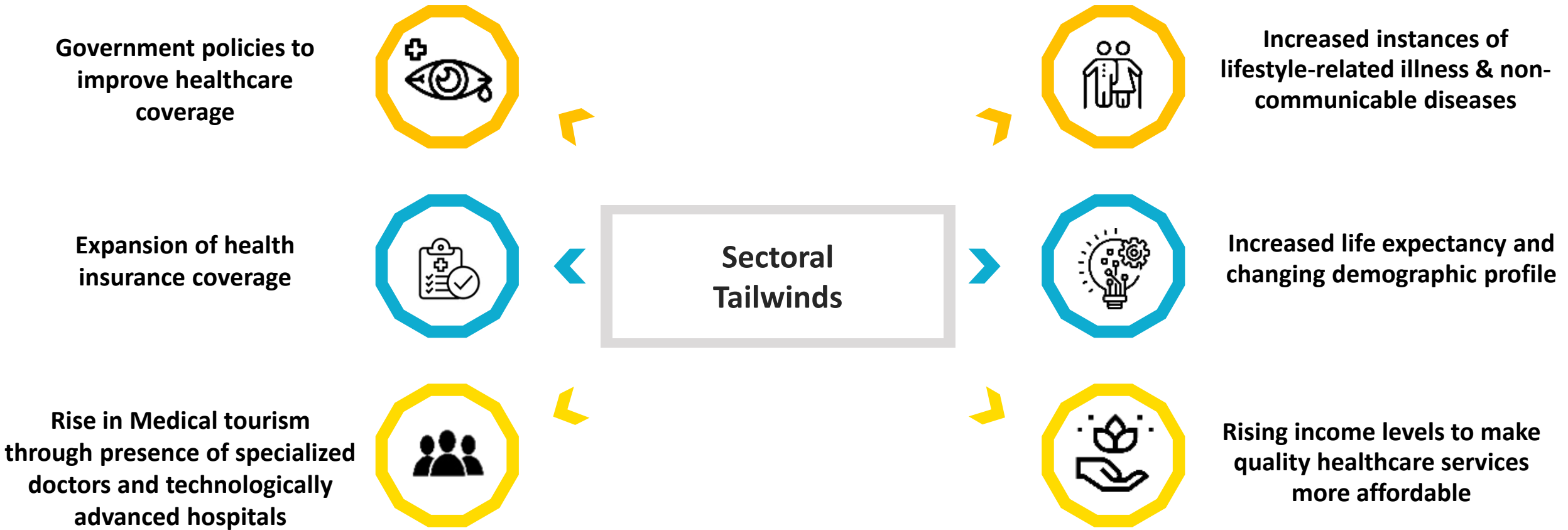
Tier 1&3 Cities Driving Incremental Growth in Bed Capacity




Hospital Bed Density#



Multiple Industry Tailwinds Propelling Healthcare Delivery





Growth Drivers

Multispecialty Hospital Focused on Western India Healthcare..

Regional Multi Specialty Hospital



Tertiary & quaternary care model with presence in Mumbai Metropolitan Area and western region of India and a patient first ideology

All Hub & No Spoke Model



Comprehensive offerings through independent hospitals, with operational control and ownership of land

Ability to attract and retain experienced professionals



Maintains a quality standard by employing pool of talented healthcare professionals

Clinical & operational track record



High operational and financial performance through high patient volumes, cost efficiency, diversified revenue streams across hospitals leading to a consistent growth record over the last 3 years

Experienced and Qualified Professional Management

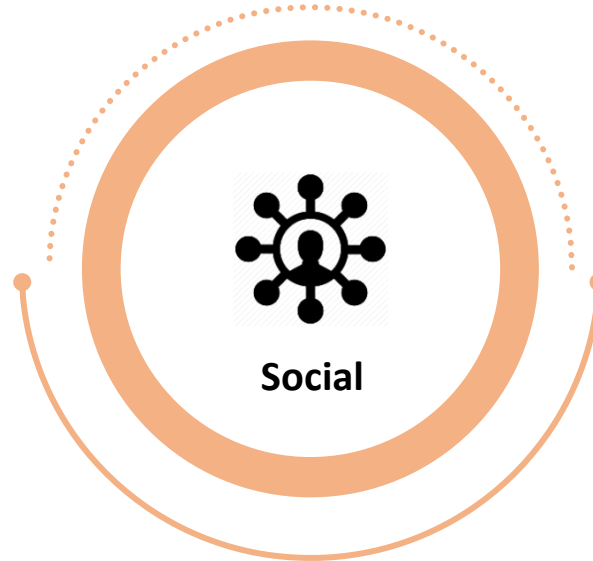


Led by Promoters with extensive industry and technical knowledge

..With Continued Focus on ESG



- ✓ Pune hospital has been designed in collaboration with the Government of Switzerland under the Building Energy Efficiency Project
- ✓ Pune hospital has also received the Neerman Award 2022 in the healthcare category by the National Energy Efficiency Roadmap for Movement Towards Affordable and Natural Habitat Award



- ✓ Served numerous patients suffering from cancer, birth defects, cardiac problems and end-stage organ failures
- ✓ Operates a centre for eye care, “Jupiter Netralaya” to conduct free surgeries
- ✓ Provides free or subsidized pediatric cardiac surgery, cardiology diagnostic services, and procedures through a pediatric cardiac clinic. Also focuses on super-specialized critical care, such as chemotherapy drugs and organ transplants



- ✓ Board comprises of 4 independent directors and operates distinctly from executive management
- ✓ Supervises company operations through committees designed to manage and oversee key aspects of the business



Continue To Recruit and Retain Skilled Healthcare Professionals

- ✓ Focusing on employing surgeons and specialists with proven specialties helps brand grow and expand the organization
- ✓ Company plans to use its brand, clinical, and operational skills to attract and retain healthcare professionals



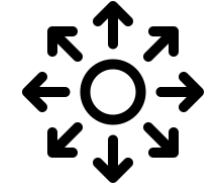
Continue To Improve Quality Of Care and Invest & Employ Latest Technology

- ✓ Create the best infrastructure, technology, and support to put patients first and be futuristic and innovative in healthcare delivery
- ✓ Adopts the latest medical technologies and equipment to improve patient care, expand treatment options, and promote affordability, efficiency, and cost savings



Pursue Strategic Growth Opportunities In Focus Micro-markets

- ✓ The company may pursue selected acquisitions and strategic alliances in focus micro-markets to augment its organic growth and clinical expertise with improved infrastructure, high-value technical and operational capabilities, industry knowledge, and geographical reach



Strategically Expand Footprint In Western Markets

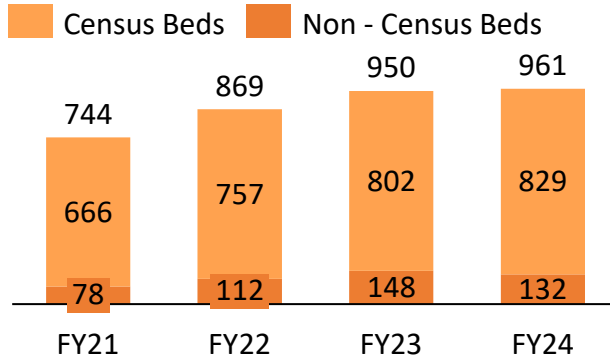
- ✓ Expand the hospital network into western India's focus micro-markets, adjacent to underserved and densely populated core areas
- ✓ We are building a 600,000 sq. ft. quaternary care hospital in Dombivli, Maharashtra, with a planned capacity of 500 beds
- ✓ The business plans to build numerous hospitals in western India with 2,500 beds in the next few years, including the Dombivli facility

***Strong Historical
Financial Performance***

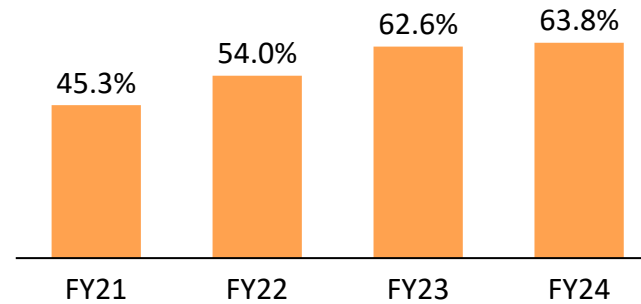
Robust Operating Metrics



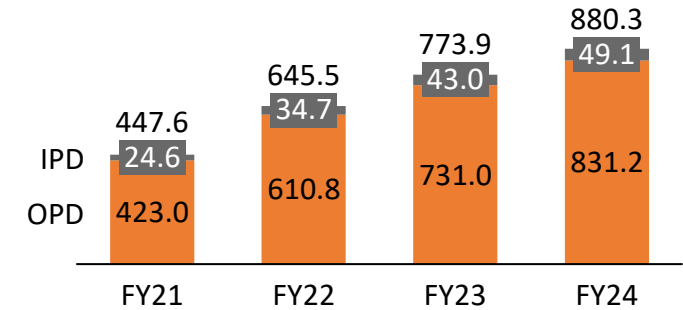
Operational Bed Capacity⁽¹⁾



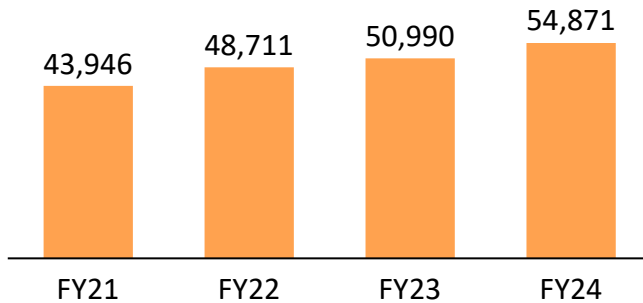
Average Occupancy Rate⁽²⁾



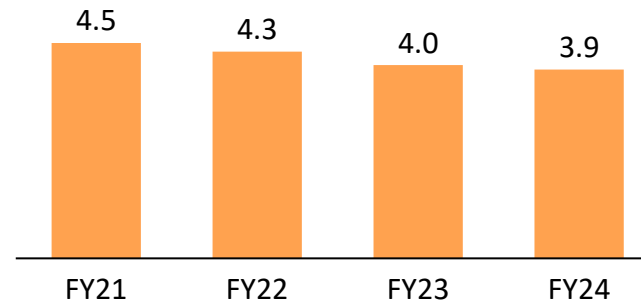
OPD & IPD Volumes ('000)⁽⁴⁾



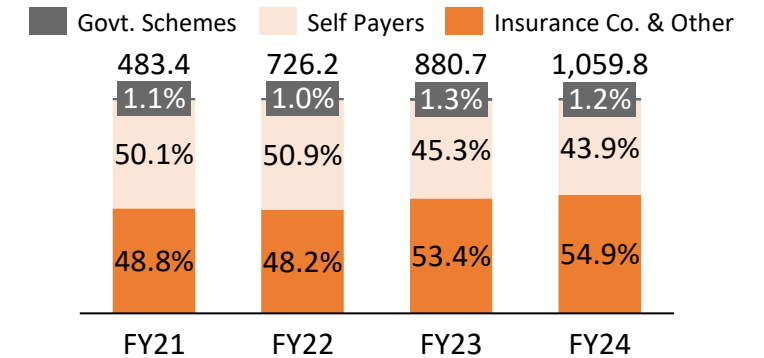
ARPOB⁽³⁾



ALOS⁽⁵⁾



Payor Mix



1) Operational beds includes census beds (bed available for mid-night occupancy such as intensive care units ("ICUs"), wards etc.) and non-census beds (all other bed available other than census beds, such as day-care beds, casualty beds etc.) (2) Average occupancy rate is calculated as census occupied bed days (i.e. midnight census of occupied census beds during the period) divided by available census bed days (i.e. census bed capacity multiplied by the applicable days in the relevant period) (3) ARPOB is calculated as income from hospital services divided by census occupied bed days (i.e. midnight census of occupied census beds during the period) (4) Out-patient volume refers to the total number of Out-patient bills generated in a specific period. Inpatient volume refers to the total number of inpatient discharge in a specific period irrespective of admission date. (5) ALOS is the average length of stay of patients in a specific period, calculated as census occupied bed days (i.e. midnight census of occupied census beds during the period) divided by inpatient volume.

Historical Profit and Loss Statement



Profit and Loss (in Rs. Crs)	FY24	FY23	FY22	FY21	FY20
Revenue from Operations	1,059.8	880.7	733.1	486.2	462.9
Other Income - Operational	13.6	14.2	1.1	0.4	1.0
Total Income	1,073.4	894.9	734.2	486.5	463.9
Cost of Goods Sold	189.5	157.2	142.2	98.4	79.9
Gross Profit	884.0	737.7	592.0	388.1	384.1
Gross Profit Margin	82.3%	82.4%	80.6%	79.8%	82.8%
Employee Cost	189.9	155.6	133.8	104.4	92.8
Professional Fees	271.4	217.9	173.0	115.8	105.5
Other Expenses	180.6	160.5	130.7	100.4	102.2
EBITDA	242.1	203.7	154.5	67.5	83.6
EBITDA Margin	22.6%	22.8%	21.0%	13.9%	18.0%
Depreciation	42.4	38.6	36.2	30.7	25.9
EBIT	199.7	165.1	118.3	36.8	57.7
EBIT Margin	18.6%	18.5%	16.1%	7.6%	12.4%
Other Income - Finance	22.0	8.1	2.9	3.8	0.9
Finance Cost	26.3	42.3	43.9	39.0	25.7
Exceptional Item Gain / (Loss)	0.0	2.2	-0.2	0.0	0.0
PBT	195.4	128.7	77.1	1.6	32.9
PBT Margin	18.2%	14.4%	10.5%	0.3%	7.1%
Tax	18.8	55.8	26.0	3.9	3.3
PAT	176.6	72.9	51.1	-2.3	29.6
PAT Margin	16.5%	8.1%	7.0%	-0.5%	6.4%
Basic EPS	28.65	13.95	10.05	-0.45	5.83

Finance cost to reduce substantially post-debt repayment

Historical Balance Sheet

Equity & Liabilities (in Rs. Crs)	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20
Total Equity	1,168.7	363.9	288.4	246.4	236.7
Share Capital	65.6	56.5	50.9	50.9	50.9
Instruments entirely equity in nature	0.0	0.0	1.8	0.0	0.0
Other Equity	1,103.5	309.2	240.9	188.1	185.9
Minority Interest	-0.3	-1.8	-5.1	7.5	0.0
Non-Current Liabilities	6.8	489.5	497.1	446.6	263.2
Financial Liabilities					
(i) Borrowings	0.0	452.5	464.5	421.2	243.5
Deferred Tax Liabilities	3.7	37.0	32.5	25.5	19.7
Non Current Liabilities	3.1	0.0	0.0	0.0	0.0
Current Liabilities	105.8	132.1	123.2	95.9	103.0
Financial Liabilities					
(i) Borrowings	0.0	16.1	30.7	4.4	28.4
(ii) Trade Payables	62.2	70.7	61.1	58.6	58.6
Other Current Liabilities	16.7	18.0	11.4	10.2	3.3
Current tax liabilities (net)	2.2	1.7	1.6	3.0	0.0
Provisions	24.6	25.6	18.3	19.7	12.7
Total Equity & Liabilities	1,281.3	985.5	908.7	788.9	602.9

Assets (in Rs. Crs)	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20
Non - Current Assets	871.6	776.3	728.3	676.1	469.4
Property Plant & Equipments	715.5	719.0	683.1	629.4	434.1
CWIP	74.0	29.1	26.6	25.9	10.5
Other Intangible assets	2.1	0.7	0.8	0.6	0.5
Financial Assets					
Investments	0.1	0.2	0.2	0.2	0.1
Other Financial Assets	78.9	22.9	10.6	7.0	3.1
Other Non - Current Assets (Net)	0.9	4.4	7.0	13.1	21.1
Current Assets	409.8	209.3	180.4	112.8	133.5
Inventories	21.3	19.0	15.4	13.1	14.0
Financial Assets					
(i) Investments	16.9	1.4	2.7	7.2	2.2
(ii) Trade receivables	57.2	45.7	27.9	21.8	44.6
(iii) Cash and cash equivalents	301.3	134.5	103.4	19.4	7.0
(iv) Loans	0.6	0.5	0.5	0.7	0.6
Other Current Assets	12.5	8.2	30.6	50.5	65.2
Total Assets	1,281.3	985.5	908.7	788.9	602.9

Borrowings to reduce substantially with help of IPO proceeds

Historical Cash Flow Statement



Particulars (Rs. Crs)	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20
Net Profit Before Tax	195.4	128.7	77.1	1.6	32.9
Adjustments for: Non -Cash Items / Other Investment or Financial Items	49.7	76.0	77.1	68.5	65.8
Operating profit before working capital changes	245.1	204.7	154.2	70.1	98.7
Changes in working capital	-80.9	-54.2	-8.6	63.1	-9.4
Cash generated from Operations	164.2	150.5	145.6	133.2	89.3
Direct taxes paid (net of refund)	-49.7	-33.3	-8.6	-9.8	-15.1
Net Cash from Operating Activities	114.5	117.2	137.0	123.4	74.2
Net Cash from Investing Activities	-75.9	-103.6	-85.2	-295.8	-43.4
Net Cash from Financing Activities	128.2	17.5	32.2	184.3	-31.7
Net Increase in Cash and Cash equivalents	166.8	31.1	83.9	11.9	-0.9
Add: Cash & Cash equivalents at the beginning of the period	134.5	103.4	18.5	7.0	7.9
Credit Card Receivables & Others	0.0	0.0	1.0	0.6	0.0
Cash & Cash equivalents at the end of the period	301.3	134.5	103.4	19.4	7.0

Abbreviations

Term	Description
ALOS	Average Length of Stay in Hospitals
ARPOB	Average Revenue Per Occupied Bed
CDSO	Central Drugs Standard Control Organisation
CGHS	Central Government Health Scheme
CHE	Current Healthcare Expenditure
DPCO	Drugs (Prices Control) Order, 2013
DPCO, 2022	Drugs (Prices Control) Amendment Order, 2022
DPDP Bill	The Digital Personal Data Protection Bill, 2022
ICU	Intensive Care Units
IPD	In-Patient Department
LINAC	Linear Accelerator
MMR	Mumbai Metropolitan Area
NABH	National Accreditation Board for Hospitals and Healthcare Providers
NABL	National Accreditation Board for Testing and Calibration Laboratories
NCD(s)	Non-Communicable Diseases
NHA	National Health Agency
NPPA	National Pharmaceutical Pricing Authority
NLEM	National List of Essential Medicines, 2015
OOP	Out-of-Pocket
OPD	Out-Patient Department
PET/CT	Positron Emission Tomography/Computed Tomography



P A T I E N T F I R S T



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