

Ref. No.: MUM/SEC/43-05/2025

May 1, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that the Company has received an Order on April 30, 2024 at 11:18 p.m., from the Joint Commissioner, CGST & Central Excise, Bhopal, Madhya Pradesh raising a GST demand of ₹ 90,792,716/-, interest of ₹ 1,154,037/- and levying penalty of ₹ 9,129,271/- for the period April 2018 to March 2021. The Company would pursue an appeal with Appellate Authorities/ evaluate other legal options against the said Order.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com). You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666  
Alternate No.: +91 8655222666 (Chargeable)  
Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)  
Website: [www.icicilombard.com](http://www.icicilombard.com)

## Annexure 1

Name of the authority	Joint Commissioner, CGST & Central Excise, Bhopal, Madhya Pradesh
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 (“the Act”) / Madhya Pradesh GST Act, 2017 for the period April 2018 to March 2021
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024 at 11:18 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds:  1) Computation of input tax credit eligible to the Company. 2) Alleged undischarged tax liability due to differences between returns filed by the Company. 3) Undischarged interest liability related to alleged delayed payment of tax by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST demand of ₹ 90,792,716/- Interest of ₹ 1,154,037/- Penalty of ₹ 9,129,271/-

### ICICI Lombard General Insurance Company Limited

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