



Ref: STEX/AGM/2023-24

Date- 28.09.2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Code- 539148

Symbol- SHIVALIK

Sub: Proceedings of Annual General Meeting of the Company held on 28.09.2024, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Dear Sir,

We are please to inform you that the 46th Annual General Meeting of the Company was duly held on 28th September, 2024 at 11.00 am and concluded at 12.05 pm at Hotel Saffron Leaf GMS Road Dehradun, Uttarakhand-248146.

In the AGM, the item of business mentioned in the notice was duly considered and discussed.

However, the consolidated results of voting at the AGM and remote E-voting opted by the Shareholders will be provided separately, once the report from the scrutinizer will be received.

In this regard, please find enclosed herewith, the proceedings of AGM for your information and records.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854

PROCEEDINGS OF 46TH ANNUAL GENERAL MEETING

The 46th Annual General Meeting (“AGM”) of Shareholders of the Company was convened on 28th September, 2024 at 11.00 am and concluded at 12.05 pm at Hotel Saffron Leaf GMS Road Dehradun, Uttarakhand-248146

Directors present:

1. Mr. Rahul Bishnoi, Chairman
2. Mr. Suresh Kumar Singh, Vice- Chairman
3. Mr. Sham Goel, Independent Director

In attendance:

1. Ms. Parul Choudhary, Company Secretary & Compliance Officer
2. Mr. Vinod Kumar, Chief Financial Officer
3. Mr. Manoj Kumar Jain, Secretarial Auditor & Scrutinizer of the meeting

Mr. Rahul Bishnoi took the chair and Ms. Parul Choudhary, Company Secretary and Compliance officer of the Company welcomed the members in the meeting.

The requisite quorum being present, the meeting was called to order. The Notice of the Meeting was taken as read.

The Company Secretary introduced the Directors and Key Managerial Personnel. She also mentioned that the Statutory Registers and other relevant documents referred to in the AGM Notice and explanatory statement are available for inspection at AGM venue.

Chairman then formally greeted all the members present at the meeting and delivered his speech wherein he apprised about the economic outlook of the industry, performance of the Company and about the challenges faced by the Company.

The Chairman further informed that the Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in their respective audit reports for FY 2024 and the Reports do not contain any qualifications, reservations, adverse remarks or disclaimers. Since the AGM Notice along with Annual Report for FY 2024 was already circulated to members, the AGM Notice convening the meeting was taken as read.

Thereafter, Company Secretary informed the Members that the Company had provided the remote e-Voting facility to the Members (which started at 09.00 a.m. on Wednesday, September 25, 2024 and concluded at 05.00 p.m. on Friday, September 27, 2024) to cast their vote on all the resolutions as set forth in the AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes at the meeting.

In accordance with Regulation 30 and all other applicable provisions, if any, of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we would like to inform you that the

following resolutions, items as set out in the Notice convening the 46th AGM of the Company were proposed and seconded by members:

S. No.	Type of Resolution	Resolution
1	Ordinary Resolution	Adoption of Audited Financial Statement of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon.
2	Ordinary Resolution	Declaration of 10% Final Dividend on Equity Shares for the financial year 2023-24
3	Ordinary Resolution	Appointment of Mr. Suresh Kumar Singh (DIN: 00318015) who retires by rotation and being eligible offers himself for re-appointment
4	Ordinary Resolution	Appointment of Dr. Vimal Kumar Shrawat (DIN: 08274190) who retires by rotation and being eligible offers himself for re-appointment.
5	Special Resolution	Re-appointment of Dr. Ravi Kumar Bansal (DIN: 08462513) as Non-Executive Independent Director of the Company.
6	Special Resolution	Appointment of Mr. Ramit Madan (DIN: 08071919) as Non-Executive Independent Director of the Company.
7	Special Resolution	Appointment of Mr. Sham Goel (DIN: 02183287) as Non-Executive Independent Director of the Company.
8	Special Resolution	Appointment of Mr. Shaival Saurabh (DIN: 01971944) as Non-Executive Independent Director of the Company.
9	Ordinary Resolution	Ratification of Remuneration of the Cost Auditors for the Financial Year ending March 31, 2025

Then she invited the members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and related matters.

The Chairman responded to all the queries raised by members.

Thereafter she informed that Mr. Manoj Kumar Jain, of M/s. AMJ & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of the Company, as the scrutinizer to supervise the e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the voting results, intimate the Stock Exchanges and place the same on the website of the Company. The voting results on the above resolutions will be communicated to the Exchanges subsequent to receipt of combined Scrutinizer's Report both on e-voting and voting at the AGM. The same shall also be placed on the website of the Company and on the website of CDSL.

With the permission of the Chairman, Company Secretary then concluded the meeting with vote of thanks to the Chairman.