



The Must Have HITS

December 20, 2023

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that the enclosed disclosures have been received from the Promoters of the Company in respect of sale of 78,00,000 equity shares representing 6.07% of the paid-up capital of the Company through block deal.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

Encl: a/a

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359

From:

**Kumar Sadharam Taurani**  
**Renu Kumar Taurani**  
901-1001, Vivendi Bldg,  
C.T.S. No. 576, Sarojini Road,  
Santacruz (West), Mumbai – 400054

From:

**Ramesh Sadharam Taurani**  
**Varsha Ramesh Taurani**  
12th and 13th Floor, XVI Avenue,  
16th Road, Opp. Anand Ashram,  
Khar (West), Mumbai 400052

**December 20, 2023**

To,

Listing Department

**BSE Limited**

P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: **532375**

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**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050  
Symbol: **TIPSINDLTD**

To,

**TIPS Industries Limited**

601, 6<sup>th</sup> floor, Durga Chambers,  
Linking Road, Khar West,  
Mumbai 400 052

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

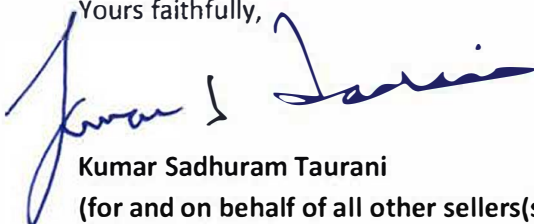
Dear Sir/Madam,

With reference to the aforementioned subject, I, Kumar Sadharam Taurani (Seller), for myself and on behalf of Ramesh Sadharam Taurani (Seller), Renu Kumar Taurani (Seller), and Varsha Ramesh Taurani (Seller) hereby submit disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of sale of 78,00,000 (Seventy Eight Lakhs) Equity Shares representing 6.07% of the Tips Industries Limited (“the Target Company”) through block deal.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,



**Kumar Sadharam Taurani**  
**(for and on behalf of all other sellers(s))**

Signature of the Seller / Authorised Signatory

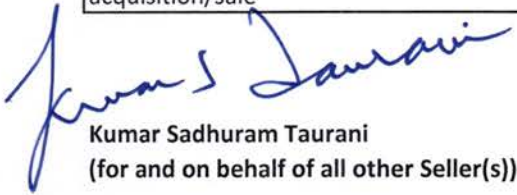
Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Kumar Sadhuram Taurani - Seller</b> <b>Ramesh Sadhuram Taurani - Seller</b> <b>Renu Kumar Taurani - Seller</b> <b>Varsha Ramesh Taurani - Seller</b> Shyam Lakhani - PAC Girish Kumar Taurani - PAC Kunal Kumar Taurani - PAC Jaya Ramesh Taurani - PAC Sneha Ramesh Taurani - PAC Raveena Ramesh Taurani - PAC		
Whether the acquirer belongs to Promoter/Promoter group	Sellers are Promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of: (Refer Annexure A)</b>			
a) Shares carrying voting rights	9,63,16,380	75.00	75.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>9,63,16,380</b>	<b>75.00</b>	<b>75.00</b>
<b>Details of sale:(Refer Annexure B)</b>			
a) Shares carrying voting rights acquired/sold	78,00,000	6.07	6.07
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>78,00,000</b>	<b>6.07</b>	<b>6.07</b>
<b>After sale, holding of: (Refer Annexure C)</b>			
a) Shares carrying voting rights	8,85,16,380	68.92	68.92
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

*Kumar Sadhuram Taurani*

<b>e) Total (a+b+c+d)</b>	<b>8,85,16,380</b>	<b>68.92</b>	<b>68.92</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through block deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 20, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	12,84,26,590 equity shares of Face Value of Re.1/-each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	12,84,26,590 equity shares of Face Value of Re.1/-each		
Total diluted share/voting capital of the TC after the said acquisition/sale	12,84,26,590 equity shares of Face Value of Re.1/-each		



**Kumar Sadhuram Taurani**  
**(for and on behalf of all other Seller(s))**

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: December 20, 2023

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

## ANNEXURE

Before the acquisition under consideration, holding of :

(Annexure -A)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Kumar Sadhuram Taurani - Seller	2,60,49,640	20.28	20.28
Ramesh Sadhuram Taurani - Seller	2,59,95,000	20.24	20.24
Renu Kumar Taurani - Seller	1,01,64,380	7.91	7.91
Varsha Ramesh Taurani - Seller	72,47,310	5.64	5.64
Shyam Lakhani - PAC	1,15,000	0.09	0.09
Girish Kumar Taurani - PAC	59,43,340	4.63	4.63
Kunal Kumar Taurani - PAC	59,43,340	4.63	4.63
Jaya Ramesh Taurani - PAC	49,52,790	3.86	3.86
Sneha Ramesh Taurani - PAC	49,52,790	3.86	3.86
Raveena Ramesh Taurani - PAC	49,52,790	3.86	3.86
<b>Total</b>	<b>9,63,16,380</b>	<b>75.00</b>	<b>75.00</b>

Details of sale:

(Annexure -B)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Kumar Sadhuram Taurani - Seller	34,00,000	2.65	2.65
Ramesh Sadhuram Taurani - Seller	34,00,000	2.65	2.65
Renu Kumar Taurani - Seller	5,00,000	0.39	0.39
Varsha Ramesh Taurani - Seller	5,00,000	0.39	0.39
Shyam Lakhani - PAC	-	0.00	0.00
Girish Kumar Taurani - PAC	-	0.00	0.00
Kunal Kumar Taurani - PAC	-	0.00	0.00
Jaya Ramesh Taurani - PAC	-	0.00	0.00
Sneha Ramesh Taurani - PAC	-	0.00	0.00
Raveena Ramesh Taurani - PAC	-	0.00	0.00
<b>Total</b>	<b>78,00,000</b>	<b>6.07</b>	<b>6.07</b>

After the sale, holding of:

(Annexure -C)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Kumar Sadhuram Taurani - Seller	2,26,49,640	17.64	17.64
Ramesh Sadhuram Taurani - Seller	2,25,95,000	17.59	17.59
Renu Kumar Taurani - Seller	96,64,380	7.53	7.53
Varsha Ramesh Taurani - Seller	67,47,310	5.25	5.25
Shyam Lakhani - PAC	1,15,000	0.09	0.09
Girish Kumar Taurani - PAC	59,43,340	4.63	4.63
Kunal Kumar Taurani - PAC	59,43,340	4.63	4.63
Jaya Ramesh Taurani - PAC	49,52,790	3.86	3.86
Sneha Ramesh Taurani - PAC	49,52,790	3.86	3.86
Raveena Ramesh Taurani - PAC	49,52,790	3.86	3.86
<b>Total</b>	<b>8,85,16,380</b>	<b>68.92</b>	<b>68.92</b>

*Jwar S Jaurin*

*Kumar S Taurani*

**Kumar Sadharam Taurani**

**(for and on behalf of all other sellers(s))**

Signature of the Seller / Authorised Signatory

Place: Mumbai

Date: December 20, 2023

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