

MINDA FINANCE LIMITED
(CIN: L67120DL1985PLC021349)
Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi- 110052
Tel: 011-4937 3931 **E-mail:** lalitk@mindagroup.com
Website: www.mindafinance.com

Date: November 11, 2019

Listing Compliance Deptt.
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code-539303

Subject: Outcome of the Board Meeting held on November 11, 2019

Dear Sir(s),

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **Board meeting of the Company held today i.e. November 11, 2019**, the Board of Directors has approved the following matters:

- 1) Un-audited Standalone Financial Results for the quarter and half year ended on September 30, 2019. A copy of the said Results for the quarter and half year ended on September 30, 2019 along with Limited Review Report of the Statutory Auditors' thereon is enclosed as **Annexure-I** to this letter.
- 2) Un-audited Consolidated Financial Results for the quarter and half year ended on September 30, 2019. A copy of the said Results for the quarter and half year ended on September 30, 2019 along with Limited Review Report of the Statutory Auditors' thereon is enclosed as **Annexure-II** to this letter.
- 3) Mr. Mohan Chander Joshi (DIN: 00011883) has completed his tenure in the capacity of Non-Executive Independent Director of the Company on November 11, 2019. Mr. Mohan Chander Joshi served one term of five years in capacity of Non-Executive Independent Director of the Company w.e.f. November 12, 2014. Board of Directors placed on record their sincere appreciation of her valuable contribution during his tenure to the Company.

In terms of Regulation 30 read with Schedule III Part A Para A(7B) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), the details as required to be disclosed is enclosed as **Annexure-III** to this letter.

- 4) In terms of Regulation 30 read with Schedule III Part A Para A(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**") and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. November 11, 2019 has



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approved the appointment of **Ms. Shashi Kala Saini (DIN: 08607321)**, as an **Independent Director** on the Board of the Company for a term of 3 (Three) years with effect from 11th November 2019 to 10th November 2022 subject to approval of the members of the Company at General Meeting.

The details as required to be disclosed under the aforesaid Regulation 30 of SEBI LODR and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as **Annexure-IV** to this letter.

The aforesaid meeting was commenced at 4:30 P.M. and concluded at 6:00 P.M.

It is for your information and records please.

Thanking You,
Yours Faithfully,

For Minda Finance Limited



Lalit Khubchandani

Company Secretary & Compliance Officer

Membership Number: 38912

Encl.: As above



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Annexure –III

Disclosure required pursuant to Regulation 30 read with Schedule III, Part A (7B)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to completion of tenure of Independent Director

Sl. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of term of appointment Mr. Mohan Chander Joshi (DIN: 00011883) has conveyed his desire not to seek re-appointment as Independent Director of the Company. Accordingly, the tenure of Mr. Mohan Chander Joshi as Independent Director of the Company shall completed on 11 th November, 2019.
2.	Date of cessation	11 November, 2019

For Minda Finance Limited


Company Secretary

Mohan Chandra Joshi

E 2/2/72, 3rd Floor, Sector-15, Rohini, Delhi - 110085, India

Confirmation by Independent Director pursuant to Regulation 30 read with Schedule III, Part A (7B) (ii) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, with regard to resignation:

I, Mohan Chandra Joshi, hold the office of Independent Director of Minda Finance Limited upto the day of 11th November, 2019.

In this regard, I write to inform you that I do not seek the re-appointment as Independent Director of the Company for further tenure at the Board meeting of the Company scheduled to be held today i.e. 11th November, 2019.

Thanking you,

Yours faithfully,



Mohan Chandra Joshi

DIN: 00011883

Address: E 2/2/72, 3rd Floor, Sector-15,
Rohini, Delhi - 110085, India

Place: Delhi

Date: 11th November, 2019