

## RACL Geartech Ltd.

Corporate Office

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Monday, December 02, 2019

REF. NO. RACL/ BSE/ 2019-20

The Manager - Listing **BSE Limited** 25th Floor, P. J. Towers, **Dalal Street,** Mumbai - 400 001

Scrip Code No. 520073

Subject: RACL Geartech Limited recognized in the list of "250 Leading SMEs of India 2019"

Dear Sir / Madam,

Pursuant to Regulations 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that, "Dun & Bradstreet" recognized the name of RACL Geartech Limited ("Company") in the list of "250 Leading SMEs of India 2019" and published an interview of Mr. Gursharan Singh, Chairman & Managing Director of the company in its publication (copy attached).

Kindly take the above information on record and oblige.

Thanking You,

Yours Sincerely,

For RACL Geartech Limited

Dev Raj Arya **Director & CFO** 



Gearto

D-U-N-S Number: 65-013-7086









**Gursharan Singh**Chairman and Managing Director

### Please provide a brief background of the company.

RACL is an auto component manufacturer listed on Bombay Stock Exchange (BSE) supplying Engine, Transmission & Chassis components to diverse clients across the globe since 1989. RACL manufactures drive train parts for motorcycles & scooters, three wheelers, cargo vehicles, light and heavy commercial vehicles, tractors, electric cars & has its presence in industrial sector, as well, for very critical applications. The company exports its products to Global Brands like BMW, KTM, Kubota, BRP ROTAX, Piaggio, Yamaha, General Electric, Schneider Electric and a host of other major domestic & overseas clients.

## What has been the success mantra of RACL?

Since its inception RACL always focused on three major aspects, which are very crucial for a business entity. First and foremost are the people. We created a team of workmen, engineers and managers with strong process design & manufacturing skills. We created a healthy work environment & nurtured or a resource in a manner that the people enjoy working in RACL. Second most important aspect for a successful venture is the business strategy, which must be futuristic, flexible & robust enough to withstand the headwinds of fluctuations, which any of the business has to face from time to time. RACL had a strong vision to take care of this aspect by creating a diverse customer base ranging from two wheelers to Heavy Commercial vehicles, a 100 CC commuter bike to a 1200 CC Sports Motorcycle, a 150 cc Premium Scooter to a 1500



## **RACL Geartech Limited**

CC Snow Scooter, from a 20 HP Tractor to 150 HP Tractor. Third most important is the technology. No business can be sustainable, until and unless, there is a thrust on creating the advanced technology based manufacturing capabilities. RACL has created a manufacturing plant, which can be proudly classified as a technology hub, which is highly flexible & adaptable to global needs of customers.

# Kindly elaborate on the innovation initiatives and the impact that it had on the company in the recent years.

RACL had always believed in innovations and applied these ideas much ahead of the competition. For example, when whole of Indian Component manufacturers were growing along with double digit growth of Indian two-wheeler OEMs, RACL had charted out a plan to focus on European Two wheeler OEMs, as RACL believed that Indian Two wheeler industry shall face stagnation sooner or later. During FY20, the entire industry is witnessing a decline of sales, in certain cases and segments the decline is over 30 percent, our vision and effective implementation of our strategies has helped RACL to sustain growth of over 25 percent on YOY basis, even in current financial year, and, we shall be able to sustain our growth trajectory in coming years as well.

### What are your growth plans for the next 3-5 years?

RACL has set its firm foot forward in E- mobility solutions and has already tied up firm contracts with leading players in the field. RACL is in advance stage of discussions with some of its global customers for forward integration projects by offering them the complete solutions of Transmission aggregates, instead of the loose components or sub-assemblies. Similarly, RACL is in advanced discussions with Sub- system suppliers for Transmission and Chassis components for Fuel, Hybrids and Electric cars, the area, which has huge growth potential in coming years.

