



# RAJ

**packaging industries Ltd.**

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

REF: RAJ/ 247 /2021-22

13th November, 2021

Corporate Compliance Dept.  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 13.11.2021

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Saturday, 13.11.2021 at 12:00 PM via hybrid mode of attendance at the Registered office of the Company at Flat No, 202 & 203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia* the following were duly considered and approved:

1. The Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2021
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2021

The Board Meeting concluded at 1:40 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully,  
For Raj Packaging Industries Limited

Khushboo Joshi  
Company Secretary & Compliance Officer





# RAJ

## packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

**RAJ PACKAGING INDUSTRIES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021**  
(Amount in INR in lakhs, unless otherwise stated)

S.No	Particulars	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	836.76	884.73
	(b) Financial Assets		
	(i) Investments	3.32	2.54
	(ii) Other Financial Assets	22.97	22.97
2	<b>Current assets</b>		
	(a) Inventories	501.26	429.29
	(b) Financial Assets		
	(i) Trade receivables	1,031.84	1,152.18
	(ii) Cash and cash equivalents	0.60	0.80
	(iii) Bank balances other than (ii) above	11.92	11.76
	(iv) Other Financials assets	4.06	5.28
	(c) Other current assets	101.81	58.59
	<b>Total Assets (1+2)</b>	<b>2,514.54</b>	<b>2,568.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	456.98	456.98
	(b) Other Equity	963.08	885.03
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	-Borrowings	382.52	431.90
	(b) Provisions	3.99	1.60
	(c) Deferred tax liabilities (Net)	79.48	85.60
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	352.21	398.48
	(ii) Trade payables		
	total outstanding dues of micro and small enterprises	8.19	1.13
	total outstanding dues of creditors other than micro and small enterprises	232.95	253.02
	(iii) Other financial liabilities	22.89	21.03
	(b) Provisions	1.31	8.57
	(c) Other current liabilities	10.82	15.52
	(d) Current Tax Liabilities	0.13	9.27
	<b>Total Liabilities (1+2+3)</b>	<b>2,514.54</b>	<b>2,568.13</b>







# RAJ

## packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

### RAJ PACKAGING INDUSTRIES LIMITED

#### Statement of Un-audited Financial Results for the Quarter/ Half year ended 30th Sept, 2021

(Amount in INR in lakhs, unless otherwise stated)

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	1,038.67	1,199.12	966.31	2,237.79	1,884.70	4,037.89
II.	Other Income	10.92	0.34	2.53	11.26	5.56	8.45
III.	<b>Total Income (I + II)</b>	<b>1,049.59</b>	<b>1,199.46</b>	<b>968.84</b>	<b>2,249.05</b>	<b>1,890.26</b>	<b>4,046.34</b>
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	833.84	914.86	691.39	1,748.70	1,350.34	2,893.77
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(43.29)	4.37	26.13	(38.92)	52.12	54.00
	Employee Benefits Expense	60.53	54.04	47.33	114.57	95.61	203.31
	Finance Costs	16.46	19.99	13.87	36.45	33.97	72.74
	Depreciation	24.38	24.10	24.28	48.47	48.02	96.10
	Other Expenses	110.15	108.37	113.20	218.52	216.49	462.58
	<b>Total Expenses</b>	<b>1,002.07</b>	<b>1,125.73</b>	<b>916.20</b>	<b>2,127.79</b>	<b>1,796.55</b>	<b>3,782.50</b>
V.	<b>Profit/ (Loss) before Tax (III-IV)</b>	<b>47.52</b>	<b>73.73</b>	<b>52.64</b>	<b>121.26</b>	<b>93.71</b>	<b>263.84</b>
VI.	<b>Tax Expense:</b>						
	Current Tax	9.79	20.39	9.38	30.19	16.73	53.55
	Deferred Tax	2.41	(8.44)	0.37	(6.02)	13.62	14.53
	MAT Credit Entitlement	-	-	(9.38)	-	(16.73)	7.80
VII.	<b>Profit / (Loss) after Tax (V - VI)</b>	<b>35.32</b>	<b>61.78</b>	<b>52.27</b>	<b>97.09</b>	<b>80.09</b>	<b>187.96</b>
VIII.	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	- Remeasurements of Defined Benefit Plans	0.61	0.61	(0.18)	1.22	(0.36)	2.44
	- Fair Valuation of Investments	0.25	0.53	0.19	0.79	0.69	1.42
	- Income tax relating to above	0.09	0.02	(0.003)	0.11	(0.09)	0.58
IX.	<b>Total Comprehensive Income( VII+VIII)</b>	<b>36.27</b>	<b>62.94</b>	<b>52.28</b>	<b>99.21</b>	<b>80.33</b>	<b>192.40</b>
X.	<b>EQUITY</b>						
	Equity share capital (Face Value of Rs. 10 each)	456.98	456.98	456.98	456.98	456.98	456.98
	Other Equity						885.03
XI.	<b>Earnings per equity share of face value of Rs. 10 each</b>						
	Basic & Diluted (in Rs.)	0.77	1.35	1.14	2.12	1.75	4.11





# RAJ

## packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

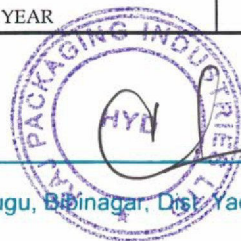
E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

<b>RAJ PACKAGING INDUSTRIES LIMITED</b>		
<b>STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2021</b>		
<i>(Amount in INR in lakhs, unless otherwise stated)</i>		
Particulars	For the Half year ended 30th September, 2021	For the Half year ended 30th September, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT/(LOSS) BEFORE TAX	121.26	93.71
Adjustments for:		
Depreciation	48.47	48.02
Provision for Expected Credit Losses	-	0.63
Provision for Loans and Advances	-	6.21
Interest Expense	36.44	33.97
(Gain) / Loss on Foreign Exchange Fluctuation (Net)	1.14	(3.58)
Fair value adjustments	(0.30)	(0.13)
Provisions no longer required written back	(10.00)	-
Interest Income	(0.66)	(1.98)
Dividend Income	(0.01)	(0.01)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>196.34</b>	<b>176.86</b>
Adjustment for:		
(Increase)/decrease in Inventories	(71.97)	60.59
(Increase)/decrease in Trade Receivable	120.35	(85.23)
(Increase)/decrease in Other Bank Balances	(0.16)	(0.20)
(Increase)/decrease in Financial Assets	1.81	0.69
(Increase)/decrease in Other Assets	(43.22)	56.94
Increase/(decrease) in Trade Payables	(13.01)	(17.95)
Increase/(decrease) in Other Financials Liabilities	1.86	50.28
Increase/(decrease) in Provisions	(20.14)	2.01
Increase/(decrease) in Other Current Liabilities	(4.70)	3.18
<b>CASH GENERATED FROM OPERATIONS</b>	<b>167.16</b>	<b>247.17</b>
Direct taxes paid (net of refund)	(35.43)	(11.00)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>131.73</b>	<b>236.17</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipments (PPE)	(0.51)	(29.55)
Interest received	0.66	1.98
Dividend received	0.01	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>0.17</b>	<b>(27.57)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Non - Current Borrowings	(49.38)	128.89
Increase/(Decrease) in Current Borrowings	(46.27)	(301.28)
Interest paid	(36.44)	(33.97)
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>(132.10)</b>	<b>(206.36)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(0.20)</b>	<b>2.24</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>0.80</b>	<b>1.18</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>0.60</b>	<b>3.41</b>







# RAJ

**packaging industries Ltd.**

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

**Notes:**

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2021. The Statutory Auditors of the Company have conducted a 'Limited review' of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 – Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 4) The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5) The figures for the corresponding period/s have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the board  
Raj Packaging Industries limited



  
Prem Chand Kankaria  
Managing Director  
DIN: 00062584

Place : Hyderabad  
Date : 13<sup>th</sup> November, 2021



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors of  
RAJ PACKAGING INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of RAJ PACKAGING INDUSTRIES LIMITED (the 'Company') for the quarter and half-year ended 30<sup>th</sup> September, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Group. Our conclusion is not modified in respect of this matter.



Mumbai  
13<sup>th</sup> November, 2021

For SVP & Associates  
ICAI FRN: 003838N  
Chartered Accountants  
*Yogesh Kumar Singhania*

Yogesh Kumar Singhania  
Partner  
Membership No.: 111473  
UDIN: 21111473AAAAEU8706