



**BRFL**  
Bombay Rayon Fashions Limited

NSE/BSE/32/2018-19

November 13, 2018

To  
**BSE Ltd.**  
Phiroze Jeejee bhoy Towers,  
Dalal Street,  
Mumbai-400 001

**National Stock Exchange of India Ltd.**  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra ( East)  
Mumbai-400 051.

**Scrip Code- 532678**

**Scrip Code- BRFL**

Dear Sir/Madam,

**Subject: Un- Audited Financial Results for the Quarter and Half Year Ended 30.09.2018**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with schedule III of the SEBI (Listing Obligations and - Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the unaudited Financial results for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 along with Statement of Assets and Liabilities as at 30.09.2018 duly approved by the Board of Directors in their meeting held on 13<sup>th</sup> November, 2018 alongwith Limited Review Report on the above said Financial Results by Statutory auditor of the Company.

The Board Meeting commenced at 4:30 p.m. and concluded at 6.15 p.m.

Kindly take the same on record.

Yours faithfully,

For **Bombay Rayon Fashions Ltd.**

*Prachi*

**Prachi Deshpande**  
Company Secretary





**BOMBAY RAYON FASHIONS LTD**  
CIN: L17120MH1992PLC066880

Regd. Office: D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072  
Tel : +91 22 71068800/71068800, Fax : +91 22 61068830, E-mail ID : mail@bombayrayon.com Website : www.bombayrayon.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF ENDED 30TH, SEPTEMBER, 2018.**

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations (Net of Excise Duty)	229.35	334.28	675.05	563.63	1,702.64	3,088.36
	(b) Other Income	3.11	1.04	0.92	4.15	5.85	20.23
	<b>Total Income</b>	<b>232.46</b>	<b>335.32</b>	<b>675.97</b>	<b>567.78</b>	<b>1,708.69</b>	<b>3,108.59</b>
2	<b>Expenses</b>						
	Cost of Materials consumed	155.82	282.28	484.12	43.810	1,216.76	2,189.92
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	190.25	221.06	(105.82)	411.31	(61.08)	(44.99)
	Employee benefits expense	69.55	59.05	70.52	118.60	129.38	281.79
	Finance costs	89.51	118.74	82.01	208.25	22.648	422.12
	Depreciation and amortisation expense	40.21	40.00	39.07	80.21	77.60	154.80
	Other expenses	112.46	105.07	114.46	217.53	234.94	483.23
	<b>Total Expenses</b>	<b>647.80</b>	<b>826.20</b>	<b>694.35</b>	<b>1,474.00</b>	<b>1,734.08</b>	<b>3,486.93</b>
3	<b>Profit/(Loss) before Extraordinary items and Tax (1-2)</b>	<b>(415.34)</b>	<b>(490.88)</b>	<b>(18.38)</b>	<b>(906.22)</b>	<b>(25.39)</b>	<b>(358.34)</b>
	Extraordinary items	-	-	-	-	-	-
4	<b>Profit Before Tax</b>	<b>(415.34)</b>	<b>(490.88)</b>	<b>(18.38)</b>	<b>(906.22)</b>	<b>(25.39)</b>	<b>(358.34)</b>
5	<b>Tax expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred Tax	(128.14)	(151.67)	(3.82)	(279.81)	(5.54)	(76.27)
	c) Short Provision for Tax in respect of earlier years	-	-	-	-	-	-
	d) Mat Credit Entitlement	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>(128.14)</b>	<b>(151.67)</b>	<b>(3.82)</b>	<b>(279.81)</b>	<b>(5.54)</b>	<b>(76.27)</b>
6	<b>Profit/(Loss) after tax before Minority Interest (4-5)</b>	<b>(287.20)</b>	<b>(339.21)</b>	<b>(14.56)</b>	<b>(626.41)</b>	<b>(19.85)</b>	<b>(282.07)</b>
7	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
	(a) Remeasurements of the defined benefit Liabilities/ (assets)	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
8	<b>Total other Comprehensive Income (OCI)</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the year (6+6)</b>	<b>(287.20)</b>	<b>(339.21)</b>	<b>(14.56)</b>	<b>(626.41)</b>	<b>(19.85)</b>	<b>(282.07)</b>
10	<b>Paid-up Equity share Capital (Face value Rs. 10/- each)</b>	<b>317.48</b>	<b>317.48</b>	<b>298.17</b>	<b>317.48</b>	<b>298.17</b>	<b>317.48</b>
11	<b>Earnings Per Share (EPS) Basic &amp; Diluted (of Rs. 10/- each)</b>	<b>(9.05)</b>	<b>(10.68)</b>	<b>(0.49)</b>	<b>(19.73)</b>	<b>(0.67)</b>	<b>(8.99)</b>

1 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th November, 2018 has approved the above results and its release.

2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.

3 This statement has been prepared in accordance with the Companies (Indian Accounting) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 with rule 3 of the Company (Indian Accounting) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016

4 During the quarter, some of the lenders of the company has assigned their loans to JM Financial Asset Reconstruction Company Limited alongwith Optionally Convertible Debentures (OCDs) held by the respective lenders.

5 Figures for the previous period/year have been re-grouped/reworked/rearranged where ever necessary to make the comparable.

6 The Company operates in a single segment of manufacture and sale of Textiles.

7 The above Financial Results for the quarter and six months ended 30th September, 2018 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Prashant Agrawal  
Managing Director

Place : Mumbai  
Date : 13th November, 2018



**BOMBAY RAYON FASHIONS LTD.**

**CIN : L17120MH1992PLC066880**

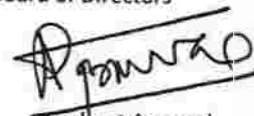
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**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2018**

(Rs. In Crores)

Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>A) ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	2947.12	3028.09
(b) Capital work-in-progress	15.43	15.17
(c) Other Intangible Assets	1.03	1.18
(d) Financial Assets		
(i) Investments	146.57	146.57
(ii) Loans	110.92	131.45
(iii) Other Financial Assets	0.53	1.09
(e) Deferred Tax Assets	225.55	-
(f) Other Non Current Assets	22.84	25.32
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3469.98</b>	<b>3348.86</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	3216.61	3727.15
(b) Financial Assets		
(i) Trade Receivables	15037.4	1606.72
(ii) Cash & Cash Equivalents	14.54	5.56
(iii) Loans	43.87	45.80
(c) Current Tax Assets	199.57	199.43
(d) Other current Assets	200.75	203.23
<b>TOTAL CURRENT ASSETS</b>	<b>5179.08</b>	<b>5787.89</b>
<b>TOTAL ASSETS</b>	<b>8649.06</b>	<b>9136.75</b>
<b>B) EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	317.48	317.48
(b) Other Equity	3346.51	3972.92
<b>TOTAL EQUITY</b>	<b>3663.99</b>	<b>4290.40</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	1237.50	1270.69
(b) Employee Benefit Obligation	14.74	14.74
(c) Deferred Tax Liability	-	54.26
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1252.24</b>	<b>1339.69</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	2750.55	2626.59
(ii) Trade Payables	587.64	570.67
(iii) Other Financial Liabilities	310.56	242.66
(b) Other Current Liabilities	65.74	48.49
(c) Provisions	6.12	6.03
(d) Current Tax Liabilities	12.22	12.22
<b>TOTAL CURRENT LIABILITIES</b>	<b>3732.83</b>	<b>3506.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8649.06</b>	<b>9136.75</b>

For and on behalf of Board of Directors

  
Prashant Agrawal  
Managing Director

Place : Mumbai

Date: 13th November, 2018



# P R AGARWAL & AWASTHI

## CHARTERED ACCOUNTANTS

REGD. OFFICE: 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE: 220 93908 • FAX: 022-220 89133 • E-mail: info@pawanca.com URL: www.pawanca.com

### LIMITED REVIEW REPORT

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
BOMBAY RAYON FASHIONS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **BOMBAY RAYON FASHIONS LIMITED** (the company) for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:117940W**

*Pawan Agarwal*  
**CA PAWAN AGARWAL  
PARTNER  
M.NO. 034147**



**PLACE: MUMBAI  
DATE: 13.11.2018**