



Ankit Metal & Power Ltd.

CIN No. : L2710IWB2002PLC094979

Corporate & Communication Office :  
SKP HOUSE  
132A, S.P. Mukherjee Road, Kolkata - 700 026  
Telephone : +91-33-4016 8000/8100  
Fax : +91-33-4016 8107  
E-mail : info@ankitmetal.com,  
Web : www.ankitmetal.com

Works :  
P.O.-Jorehire, P.S.-Chhatna,  
Dist.-Bankura, Pin-722137  
West Bengal  
Telephone : (03242) 280593/280594

**Date: 07 May, 2024**

To The Listing Department <b>BSE Limited</b> P. J. Towers, 25 <sup>th</sup> floor Dalal Street, Mumbai - 400 001  <b>Ref: Scrip Code 532870</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Mumbai - 400 051  <b>Ref: Scrip Symbol - ANKITMETAL</b>
--	--

Dear Sir/Madam,

**Sub: Intimation for Public Announcement made pursuant to order passed by the National Company Law Tribunal under section 13 of Insolvency and Bankruptcy Code, 2016 (IBC) for Ankit Metal & Power Limited, which is currently undergoing Corporate Insolvency Resolution Process (CIRP)**

**Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(d) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter and in continuation of our earlier communication vide letter dated 03 May, 2024, this is to inform you that a Public Announcement has been made in accordance with Section 15 of the IBC read with regulations framed thereunder, pursuant to the Order dated 03 May, 2024 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) for Ankit Metal & Power Limited (Company).

In lieu of the aforesaid, copy of the newspaper advertisements for public announcement dated 05 May, 2024, published in Financial Express (English language), Ekdin (Bengali language) and Janasatta (Hindi language), are attached along with this letter for your kind reference and records.

Thanking You

Yours Sincerely,

For, Ankit Metal & Power Limited

**Sujal Dutta**  
Company Secretary & Compliance Officer



**Encl: As Above**

ELECTION PITCH

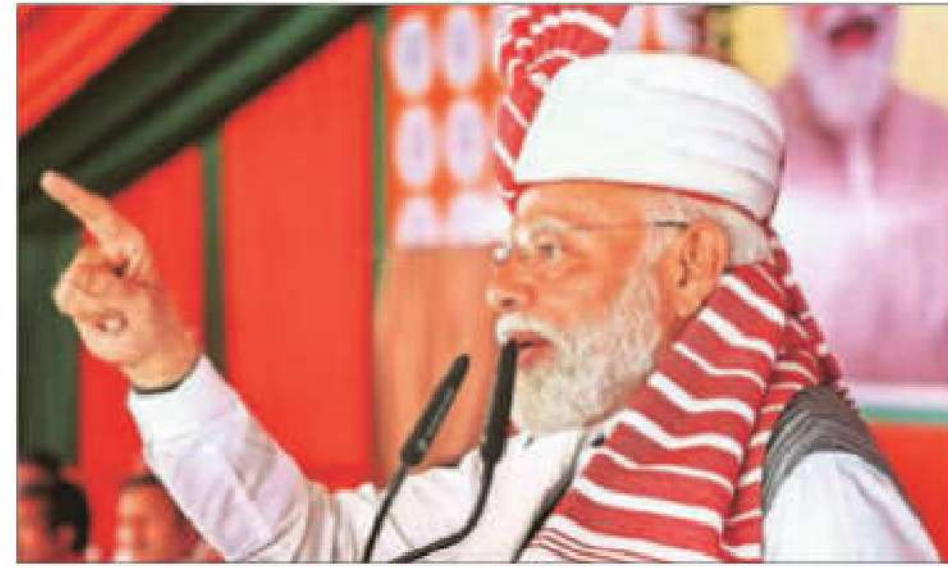
# Modi vows action against corruption

INDIA bloc leaders neck-deep in corruption, says PM

PRESS TRUST OF INDIA Sisai (Jharkhand), May 4

**PRIME MINISTER NARENDRA** Modi on Saturday said the NDA government has “unmasked” corrupt forces, and all those who indulged in corruption would face action under law in the next five years. Hitting out at jailed former Jharkhand CM Hemant Soren without taking his name, Modi said leaders of the Congress and the Opposition INDIA bloc take out rallies in support of the corrupt.

“The former Jharkhand CM is behind bars for corruption; Modi is committed to wipe out the menace. In the next five years, all those who indulged in corruption will face legal action,” he said at a poll rally in Gumla’s Sisai to campaign for BJP candi-



PM Narendra Modi addresses an election rally in Jharkhand on Saturday

date Samir Oraon from the Lohardaga Lok Sabha seat.

“The INDIA bloc leaders, neck-deep in corruption, hold rallies, including in Delhi and Ranchi, voicing support for corrupt people, which reveals their true character,” he said. Modi also blamed Congress for the “backwardness” of tribal districts, alleging that food grains used to rot in godowns during the UPA regime, while tribal

# Karnataka MLA HD Revanna held in kidnapping case

PRESS TRUST OF INDIA Bengaluru, May 4

**KARNATAKA JD(S) MLA H D** Revanna was taken into custody on Saturday by sleuths of the Special Investigation Team, minutes after a court in Bengaluru rejected his anticipatory bail plea in a kidnapping case, officials said. The case was registered against Revanna, a former

minister and son of former PM HD Deve Gowda, and his confidant Sathish Babanna in Mysuru on Thursday night for allegedly abducting a woman.

The case was registered on a complaint by the woman’s son, who also alleged that his mother was sexually abused by Revanna’s son and the BJP-JD(S) candidate for Hassan Lok Sabha seat Prajwal Revanna.

## Blue Corner Notice likely against Prajwal Revanna

**KARNATAKA CM SIDDARAMAIAH** on Saturday was informed by officials of the Special Investigation Team probing the alleged sex scandal involving Prajwal Revanna that there is a possibility of CBI issuing a Blue Corner Notice against the Hassann MP. The CM held an “important meeting” with SIT

officials, during which he instructed that immediate action be taken to arrest Revanna.

“We will proceed for arrest with appropriate measures. There is a possibility of CBI issuing a Blue Corner Notice, which will speed up the investigation,” the officials told the CM, according to a release from his office. **PTI**

# Criminal cases against 21% contesting 4th phase of polls

PRESS TRUST OF INDIA New Delhi, May 4

**OUT OF THE** 1,710 candidates contesting in the fourth phase of the Lok Sabha polls, 21% have declared criminal cases against themselves and 24 candidates have declared zero assets, as per the Association for Democratic Reforms report.

The ADR and The National Election Watch analysed the self-sworn affidavits of 1,710 out of 1,717 candidates, who are contesting in the Lok Sabha elections 2024 Phase IV on May 13. A total of 360 candidates have declared criminal cases against them. Emphasising the disparities amongst the financial backgrounds of the candidates with the richest candidate in the fray is Dr Chandra Sekhar Pemmasani of Telugu Desam Party with assets over ₹5,700 crore. Among the 360 candidates (21%) with criminal cases, 17 candidates were convicted, 11 declared cases related to murder, 30 face charges of attempted murder and 50 candidates have criminal cases related to crimes against women, with five can-



## CRIME IN POLITICS

- **A total of 360 candidates** have declared criminal cases against them
- **11 declared cases** related to murder, 30 face charges of attempted murder
- **50 candidates** have criminal cases related to crimes against women

## 5 candidates face charges of rape

didates facing charges of rape, the data showed.

Among the major parties, three out of three candidates from AIMIM, two out of three candidates from Shiv Sena, 10 out of 17 candidates from BRS, 35 out of 61 candidates from Congress, 40 out of 70 candidates from BJP, nine out of 17 candidates from TDP,

two out of four candidates from BJD, two out of four candidates from Shiv Sena (Uddhav Balasaheb Thackeray), 12 out of 25 candidates from YSRCP, three out of eight candidates from All India Trinamool Congress have declared criminal cases against themselves.

## FROM THE FRONT PAGE

### Tourist...

Sharma, founder of Akshar Travels that works with over 4,000 tour operators, said when the company initially tested this kind of tourism in 2012, 300 tourists signed up. As per the Election Tourism India website, the 2014 LS elections saw about 5,200 tourists, including students, journalists, researchers, women’s wings, heritage and history enthusiasts, and participants of cultural exchanges from nations like China, Nepal, the US, Ukraine, Japan, Germany, France, etc. The 2024 elections are set to be significant with at least 960 million voters casting the ballot for 62 political parties contesting 543 seats. Travel companies are exploring scope of commercialising the electoral process as exhibition.

seeing, attending rallies, interacting with local leaders, having dinner with them, and visiting party offices are offered. One private player’s website shows four packages of three nights and four days ranging from ₹33,000 to ₹45,000 per person. Sharma said the guides provided are trained and have knowledge of heritage sites as well as Indian politics, adding that packages this time range from \$500 to \$900, with hotel chains also providing discounts. Tourists are coming from the US, France, Germany, Austria, London, Muscat, Abu Dhabi, Bahrain, Japan and also from African countries, he said. “We have schedules, good hotels people can stay in, and apart from electioneering, visitors can also sightsee,” said Moiz of TAFI.

# Onion export ban lifted on robust crop prospects

In March, while extending export prohibition indefinitely, an official noted that the move was necessitated by the overall domestic availability against prevailing international prices and global availability concerns. Officials said the decision to ban onion exports last year was to increase domestic supply against an estimated 20% decline in kharif and late kharif production. “The policy had helped in maintaining stable prices till arrival of rabi-2024 crop last month,” official said.



The gov’t had earlier put onion export under prohibited category, but it approved exports of close to 0.1 million tonne (MT) to six countries—Bangladesh, UAE, Sri Lanka, Bahrain, Mauritius, Bhutan.

the government directed National Cooperative Consumers Federation and farmers’ cooperative Nafed to initiate procurement of 0.5 MT of onion at market price as buffer for the farmers as rabi harvest has started to arrive in the market. During the last financial year, 0.64 MT of onion had been procured under PSF. Onion purchased this way is used as buffer stocking and intervention by way of simultaneous procurement and disposal to curb the possibility of price spike. The agriculture ministry recently estimated that onion production is likely to fall by 16% to 25.47 MT in the current crop year (July-June) compared to 2022-23 due to a decrease of 3.43 MT in Maharashtra, the biggest producer of the staple vegetable.

If the gov’t takes this initiative (of promoting election tourism), the tourism industry can contribute significantly to GDP growth, said Sharma, adding that with good marketing, a min 5-7 lakh tourists can be brought for elections alone.

In FY24, India exported around 1.8 MT

of onion. The modal retail prices are currently ruling at ₹30/kg against ₹20/kg reported a year back. Retail inflation in onions was 36.88% in March.

of ₹3,349 million in 2024. It is expected to exhibit compound annual growth rate of 24.33%, with projected market volume of \$9,951 million by 2029. For the demand, launching more dark stores is natural progression. Swiggy Instamart reportedly has around 500 dark stores, Blinkit and Zepto have around 400 and 340, respectively. For locations, they have to use a strategic approach, focusing heavily on proximity to high-density urban areas.

**Kotak...**

“I am more worried about the reputational impact than I am about the financial impact. Financial impact in the scheme of things will be relatively small,”

he said, adding that the bank’s credit card and 811 business will be impacted by the RBI’s restrictions. Talking about the exit of its former joint MD KVS Manian, Vaswani said he wanted to pursue opportunities in the financial services sector. “Manian had aspirations... and wanted to pursue other opportunities in the financial sector which obviously made it a little more difficult from the timing perspective,” Vaswani said. “Manian does not have anything on his hands right now, to the best of my knowledge... Obviously, you’ll have to ask Manian that question,” he said.

rent deposits grew to ₹60,160 crore for Q4FY24 compared to ₹58,415 crore for same quarter last year, showing a 3% growth of. Average savings deposits grew to ₹123,457 crore for Q4FY24 compared to ₹1.1 trillion for Q4FY23 up 5% YoY. Average term deposit grew to ₹2.2 trillion for Q4FY24 compared to ₹1.6 trillion for Q4FY23 up 35% YoY. Current account saving account ratio stood at 45.5% as on March 31.

Dark stores are typically set

are considered. “Assessing transportation networks, access to major roads, and availability of reliable utilities and storage facilities is crucial for efficient operations and timely deliveries,” Ankur Bansal, co-founder and director, Black Soil Capital, said, adding selecting areas with less competition also provides advantages. Experts say if location is discreet, it is an advantage. “Zepto that operates 200-250 dark stores in major cities maintains strict confidentiality about the structure and stocking of its dark stores, viewing it as competitive advantage,” Rande said.

“Younger demographics are early adopters and proxies such as the number of e-commerce orders already generated in the micro market is a good indicator of the market potential and current demand,” said Singh. By inclusion of non-grocery items by them, the number of stock-keeping units in dark stores is going to rise. So, availability of space is key. A typical dark store needs 2,000-3,500 square feet with around 2,500-3,000 SKUs. Even though dark stores do not need to allocate space for checkout counters, they need to stack up products so that they can be located, picked and packed quickly.

Another factor that decides location is warehousing and delivery cost. The delivery cost depends on average time to complete a delivery and average distance travelled, which are influenced by the location. “Warehousing cost includes cost of staff, picking and packing and rent. Rent constitutes a smaller part of warehousing cost than other elements. Hence, rent is an important factor but not as important as driving economics unlike in a customer-facing retail store,” said Singh.

Other factors like ease of access for riders to the location, road infra, water clogging conditions, presence of traffic signals, parking availability and the ability to run a 20-25 people operation without impacting the neighbouring businesses, are considered. “This year is different because it’s seeing the launch of not only traditional SUVs, but automakers are also experimenting with new SUV body styles.”

**www.bankofbaroda.in**

**TENDER NOTICE**

Bank of Baroda, Facilities Management Department, Head Office, Vadodara invites sealed tender from reputed Service providers for Facility Management Services for Bank’s Own Guest Houses and Residential Premises at Vadodara 390007.

Last date of submission of tender: **24/05/2024 at 15.00 hrs.**

For further details please visit our website: [www.bankofbaroda.in/tenders/corporate-office](http://www.bankofbaroda.in/tenders/corporate-office)

**Place: Vadodara**  
**Date: 04.05.2024**

**Asstt. General Manager, (FM Dept.)**  
**Baroda Corporate Centre, Mumbai**

**Quick...**

As per Statista, the quick commerce market in India is estimated to generate revenue

**VIRINCHI LIMITED**

CIN: L72200TG1990PLC011104

Registered Office: 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
Road#1, Banjara Hills, Hyderabad - 34, Telangana, 040-48199999, Email: [investors@virinchi.com](mailto:investors@virinchi.com), [www.virinchi.com](http://www.virinchi.com)

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF VIRINCHI LIMITED FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2024**  
(Rs. in Lacs except per equity share data)

Sl. No.	Particulars	QUARTER ENDED				
		31.03.2024		31.12.2023		31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Total Income from Operations	7,834.84	7,293.97	7,911.11	30,483.21	31,557.38
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	822.27	517.65	1,465.36	1,743.97	2,069.18
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	822.27	517.65	1,465.36	1,743.97	2,069.18
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	204.20	555.26	1,214.35	1,347.56	1,271.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	210.01	561.61	1,214.10	1,370.33	1,284.90
6	Equity Share Capital	9,396.26	9,166.26	8,363.90	9,396.26	8,363.90
7	Other Equity	-	-	-	28,467.77	24,850.61
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	i. Basic	0.22	0.63	1.47	1.53	1.56
	ii. Diluted	0.20	0.60	1.47	1.44	1.56

**Notes:**

- The above Audited Financial Results for the Fourth Quarter and Year ended March 31, 2024, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 03, 2024.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figure between the audited figures of the full financial year and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
- The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
- The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
- The above is an Extract of the detailed format of Annual Audited Financial Results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the fourth quarter and year ended March 31, 2024 is available on the stock exchange’s website [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and Company’s website [www.virinchi.com](http://www.virinchi.com).
- Standalone Financial Information of the Company is as under:

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2024		31.12.2023	31.03.2023	31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited
Total Income	4101.22	3382.42	3570.74	14300.65	13677.73
Profit before Tax	673.26	311.69	307.89	1365.14	1390.82
Profit for the Period	482.00	249.82	296.23	1108.09	1242.98

Date: 03.05.2024  
Place: Hyderabad

**For Virinchi Limited**  
Sd/-  
**M.V. Srinivasa Rao**  
Whole Time Director & CFO  
DIN: 00816334

**FORM A**  
**PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)  
**FOR THE ATTENTION OF THE CREDITORS OF ANKIT METAL & POWER LIMITED**

**RELEVANT PARTICULARS**

1	Name of corporate debtor	Ankit Metal & Power Limited
2	Date of incorporation of corporate debtor	07 August 2002
3	Authority under which corporate debtor is incorporated / registered	Ministry of Corporate Affairs, ROC-Kolkata
4	Corporate Identity No. / Limited Liability Identification No. Of corporate debtor	L27101WB2002PLC094979
5	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: 35, Chittaranjan Avenue, Kolkata, West Bengal 700012 Corporate Office: SKP House, 132A, Shyama Prasad Mukherjee Road, Kolkata, West Bengal - 700026 Website: <a href="https://www.ankitmetal.com/">https://www.ankitmetal.com/</a>
6	Insolvency commencement date in respect of corporate debtor	03 May 2024
7	Estimated date of closure of insolvency resolution process	29 October 2024 (180 days from the insolvency commencement date)
8	Name and registration number of the insolvency professional acting as interim resolution professional	Kshiltiz Chhawchharia Reg. No. - IBB/IPA-01/1P-P00358/2017-18/10616
9	Address and e-mail of the interim resolution professional, as registered with the Board	Co. B. Chhawchharia & Co., 8A & 8B Satyam Towers, 3 Ailpore Road, Kolkata, West Bengal - 700027 E: <a href="mailto:kshiltiz@bccindia.com">kshiltiz@bccindia.com</a> (AFA valid till 22 January 2025)
10	Address and e-mail to be used for correspondence with the interim resolution professional	Kshiltiz Chhawchharia, Co. GT Restructuring Services LLP, Unit 1603 & 1604, Eco Centre, Plot no. 4, Street Number 13, EM Block, Sector V, Bidhannagar, Kolkata - 700091, West Bengal E: <a href="mailto:ip.ankitmetal@gmail.com">ip.ankitmetal@gmail.com</a>
11	Last date for submission of claims	17 May 2024 (14 days from receipt of copy of NCLT order)
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14	a) Relevant Forms and b) Details of authorized representatives are available at:	(a) <a href="https://ibbi.gov.in/home/downloads">https://ibbi.gov.in/home/downloads</a> (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal, Kolkata Bench, in the matter of C.P. (IB) No. 91/KB/2023, has ordered the commencement of a corporate insolvency resolution process of Ankit Metal & Power Limited on 03 May 2024. The creditors of Ankit Metal & Power Limited, are hereby called upon to submit their claims with proof on or before 17 May 2024 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. Submission of false or misleading proofs of claim shall attract penalties.

Kshiltiz Chhawchharia  
Interim Resolution Professional  
Ankit Metal & Power Limited  
(IBBI/IPA-001/1P-P00358/2017-18/10616)  
AFA valid till 22 January 2025  
E: [ip.ankitmetal@gmail.com](mailto:ip.ankitmetal@gmail.com)

Date: 05 May 2024  
Place: Kolkata



